

**Student Loan Backed Reporting - FFELP
Quarterly Distribution Report**

Issuer	ELFI, Inc.
Deal Name	2010-1 Series
Distribution Date	7/25/2023
Collection Period	6/30/2023
Contact Name	Eric Stewart
Contact Number	865-824-3070
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Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	6.10514%	5.25514%	0.85000%		145,152,000.00	\$0.00	-	-	-	0.00%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	6.10514%	5.25514%	0.85000%		76,100,000.00	6,994,000.00	107,934.47	1,639,000.00	5,355,000.00	100.00%	Quarterly	10/25/2035
Total						221,252,000.00	6,994,000.00	107,934.47	1,639,000.00	5,355,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	29,631,925.23	(1,256,495.99)	28,375,429.24
Accrued Interest to be Capitalized	316,518.61	(32,029.05)	284,489.56
Total Pool Balance	29,948,443.84	(1,288,525.04)	28,659,918.80
Weighted Average Coupon (WAC)	5.35	(0.01)	5.34
Weighted Average Maturity (WAM)	162.87	2.41	165.28
Number of Loans	2,559	(128.00)	2,431
Number of Borrowers	1,382	(72.00)	1,310
Average Loan Balance	\$11,703.18	86.17	\$11,789.35
Average Borrower Indebtedness	\$21,670.36	207.44	\$21,877.80

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.00%	0.00
Grace	0.00%	0.00
Deferment	3.63%	-17.82
Forbearance	5.02%	-7.34
		W.A. Time in Repayment (months)
Repayment	89.93%	215.12
Claims in Progress	1.42%	201.75
Claims Denied	0.00%	0.00
Total Weighted Average		195.30

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account ^a	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	2,247,822.61	(447,819.85)	\$1,800,002.76
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	2,608,727.96	(447,819.85)	2,160,908.11

(a) Reserve Account floor reached.

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	29,948,443.84	(1,288,525.04)	28,659,918.80
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
Total Assets	30,309,349.19	(1,288,525.04)	29,020,824.15
Liabilities			
Note Outstanding Class A	6,994,000.00	(1,639,000.00)	5,355,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	6,994,000.00	(1,639,000.00)	5,355,000.00
Total Parity %	433.36%		541.94%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)

Current Lifetime	8.11%
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Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	28,659,918.80	100.00%	2,431	407,532.86
Total Portfolio	28,659,918.80		2,431	407,532.86

ELFI, Inc. - 2010-1 Series

Portfolio by Loan Status	# of Loans		Pool Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	-	-	-	-	0.00%	0.00%	-	-	-	-
Grace	-	-	-	-	0.00%	0.00%	-	-	-	-
Repayment										
Current	2,180	2,116	24,813,241.14	24,527,603.37	82.85%	85.58%	5.28	5.27	160.50	161.41
31-60 Days Delinquent	38	34	363,963.05	354,371.01	1.22%	1.24%	5.74	5.89	133.65	144.07
61-90 Days Delinquent	12	24	177,334.04	291,835.01	0.59%	1.02%	6.38	6.19	163.94	236.11
91-120 Days Delinquent	13	13	35,001.94	142,082.37	0.12%	0.50%	4.06	5.60	107.59	174.74
121-180 Days Delinquent	21	23	248,955.96	265,738.30	0.83%	0.93%	4.66	6.78	145.54	221.71
181-270 Days Delinquent	40	15	614,250.14	64,328.52	2.05%	0.22%	5.61	6.18	191.27	121.84
271+ Days Delinquent	12	11	164,147.93	126,711.77	0.55%	0.44%	5.27	5.66	145.49	135.46
Total Repayment	2,316	2,236	26,416,894.20	25,772,670.35	88.21%	89.93%	5.29	5.31	160.56	162.48
Forbearance	137	99	2,116,588.07	1,438,341.81	7.07%	5.02%	5.89	5.67	167.86	158.83
Deferment	90	69	1,232,810.03	1,041,373.78	4.12%	3.63%	5.69	5.79	208.27	230.66
Claims in Progress	16	27	182,151.54	407,532.86	0.61%	1.42%	5.79	5.39	132.90	198.22
Claims Denied	-	-	-	-	0.00%	0.00%	-	-	-	-
Total Portfolio	2,559	2,431	29,948,443.84	28,659,918.80			5.35	5.34	162.87	165.28

Delinquency Status	# of Loans		Pool Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,180	2,116	24,813,241.14	24,527,603.37	93.93%	95.17%	5.28	5.27	160.50	161.41
31-60 Days Delinquent	38	34	363,963.05	354,371.01	1.38%	1.37%	5.74	5.89	133.65	144.07
61-90 Days Delinquent	12	24	177,334.04	291,835.01	0.67%	1.13%	6.38	6.19	163.94	236.11
91-120 Days Delinquent	13	13	35,001.94	142,082.37	0.13%	0.55%	4.06	5.60	107.59	174.74
121-180 Days Delinquent	21	23	248,955.96	265,738.30	0.94%	1.03%	4.66	6.78	145.54	221.71
181-270 Days Delinquent	40	15	614,250.14	64,328.52	2.33%	0.25%	5.61	6.18	191.27	121.84
271+ Days Delinquent	12	11	164,147.93	126,711.77	0.62%	0.49%	5.27	5.66	145.49	135.46
Total Portfolio in Repayment	2,316	2,236	26,416,894.20	25,772,670.35			5.29	5.31	160.56	162.48

Portfolio by Loan Type	# of Loans		Pool Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	1,041	984	12,157,684.70	11,563,051.74	40.60%	40.35%	5.25	5.23	150.50	152.84
Unsubsidized Consolidation Loans	1,109	1,055	16,381,710.89	15,690,552.39	54.70%	54.75%	5.44	5.43	173.59	175.70
Subsidized Stafford Loans	259	248	721,081.48	716,795.65	2.41%	2.50%	4.98	5.00	149.68	158.04
Unsubsidized Stafford Loans	136	130	462,862.05	463,871.14	1.55%	1.62%	5.12	5.15	154.13	161.41
Grad PLUS Loans	3	3	56,249.28	56,559.76	0.19%	0.20%	6.79	6.83	115.20	113.33
Other Loans	11	11	168,835.44	169,088.12	0.56%	0.59%	6.01	6.01	110.26	108.40
Total Balance	2,559	2,431	29,948,443.84	28,659,918.80			5.35	5.34	162.87	165.28

Portfolio by Program Type	# of Loans		Pool Balance		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	1,786	1,700	20,119,120.85	19,364,055.18	67.18%	67.56%	5.02	5.03	158.46	161.30
2-Year Loans	133	126	1,012,517.18	911,084.33	3.38%	3.18%	5.59	5.46	176.79	170.34
Proprietary / Technical / Vocational Loans	172	165	2,660,860.65	2,478,910.91	8.88%	8.65%	6.80	6.74	208.11	211.08
Unknown (Consolidation) Loans	462	438	6,149,518.11	5,899,575.78	20.53%	20.58%	5.76	5.76	155.45	158.37
Other	6	2	6,427.05	6,292.60	0.02%	0.02%	3.44	3.44	146.90	147.00
Total Portfolio	2,559	2,431	29,948,443.84	28,659,918.80			5.35	5.34	162.87	165.28

SAP Indices	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	201	197	2,255,801.35	2,081,636.33	7.53%	7.26%	3.0985
1ML Loans	2,358	2,234	27,692,642.49	26,578,282.47	92.47%	92.74%	2.5185
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
Total Pool Balance	2,559	2,431	29,948,443.84	28,659,918.80			2.5607

Collateral Pool Characteristics	Amount (\$)
Initial Pool Balance	240,603,569.00

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
ELFI, Inc.**

Distribution Date	7/25/2023
Collection Period	6/30/2023

Collection Account Activity ^a	
Collection Amount Received	\$1,533,308.54
Recoveries	
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	22,874.95
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	329,798.76
Proceeds from Tender	
Paid to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(85,979.49)
Other Amounts Received in Collection	
Total Available Funds	\$1,800,002.76

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	6/30/2023
Indenture Trustee Fees	
Servicing Fees	6,268.22
Administration Fees	21,411.55
Consolidation Rebate Fees	25,219.72
Other Fees	-
Total Fees	\$ 52,899.49

Cumulative Default Rate	6/30/2023
Current Period's Defaults (\$)	524,430.54
Cumulative Defaults (\$)	55,543,451.27
Cumulative Default (% of original pool balance)	23.09%
Cumulative Default (% of Repayment ending balances)	193.80%
Current period payments (recoveries) from Guarantor (\$)	329,798.76
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) ^a	58,077,532.96
Cumulative Recovery Rate (%) ^d	104.56%
Cumulative Net Loss Rate (%)	-1.05%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$1,800,002.76
First: Deposits to Department Reserve Fund	25,219.72	1,774,783.04
Second: Trustee Fees due	-	1,774,783.04
Third: Servicing Fee due	6,268.22	1,768,514.82
Fourth: Administration Fees due	21,411.55	1,747,103.27
Fifth: Interest Distribution on Senior Notes or Obligations	107,934.47	1,639,168.80
Sixth: Debt Service Fund Replenishment	-	1,639,168.80
Seventh: Principal Distribution to Noteholders	1,288,000.00	351,168.80
Eight: To Pay the Indenture Trustee the amount due for Extraordinary services	-	351,168.80
Ninth: To pay services the aggregate of any unpaid fees	-	351,168.80
Tenth: To pay the administrator the aggregate unpaid administration fees	-	351,168.80
Eleventh: Additional principal on the Notes	351,000.00	168.80
Twelfth: Release to Issuer	-	

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	107,934.47	107,934.47
Periodic Interest Paid	107,934.47	107,934.47
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	1,639,000.00	1,639,000.00
Periodic Principal Paid	1,639,000.00	1,639,000.00
Excess/(Shortfall)	-	-
Total Distribution Amount	1,746,934.47	1,746,934.47

**EFS Volunteer, LLC 2010-1
Balance Sheet
June 30, 2023
(Unaudited)**

ASSETS

Cash	\$	2,153,010.54
Assets Held by Trustee		
Investments		-
Student Loans Receivable, Net		28,375,429.24
Discount on Loans Purchased (Net)		(3,734,824.59)
Net Student Loans		24,640,604.65
Accrued Interest Receivable		2,154,646.66
Other Receivables		6,047.36
Debt Issue Costs		-
Prepaid and Deferred Expenses		-
		\$ 28,954,309.21

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	6,994,000.00
Discount on Note Payable, Net		(1,948,479.02)
Accrued Interest Payable		-
Other Accounts Payable & Accrued Expenses		(68,801.40)
		\$ 4,976,719.58
Net Assets	\$	23,977,589.63
Total Liabilities and Net Assets	\$	28,954,309.21

IV. Transactions for the Time Period

For Quarter End 06/30/2023

	TOTAL
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(654,139.57)
ii. Principal Collections from Guarantor	(314,737.00)
iii. Paydown due to Loan Consolidation	(412,584.66)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(1,381,461.23)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(1,069.36)
ii. Principal Realized Losses - Other	3.74
iii. Other Adjustments	-
iv. Capitalized Interest	126,030.86
v. Total Non-Cash Principal Activity	124,965.24
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(1,256,495.99)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(226,488.93)
ii. Interest Claims Received from Guarantors	(15,061.76)
iii. Late Fees & Other	(1,092.13)
iv. Interest due to Loan Consolidation	(58,489.04)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	(201,522.39)
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(502,654.25)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(6,994.05)
ii. Interest Losses - Other	(505.95)
iii. Other Adjustments	-
iv. Capitalized Interest	(126,030.86)
v. Interest Accrual	379,319.33
vi. Total Non-Cash Interest Adjustments	245,788.47
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)	(256,865.78)
I. Defaults Paid this Quarter (Aii + Eii)	(329,798.76)
J. Cumulative Defaults Paid to Date	(58,077,532.96)
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	316,518.61
Interest Capitalized into Principal During Collection Period (B-iv)	126,030.86
Change in Interest Expected to be Capitalized	(158,059.91)
Interest Expected to be Capitalized - Ending (III - A-ii)	284,489.56

EFS Volunteer, LLC

For Quarter End 06/30/2023

V. Cash Receipts for the Time Period	TOTAL	
A. Principal Collections		.
i. Principal Payments Received - Cash	\$	968,876.57
ii. Principal Received from Loans Consolidated		412,584.66
iii. Total Principal Collections	\$	1,381,461.23
B. Interest Collections		
i. Interest Payments Received - Cash	\$	241,550.69
ii. Interest Received from Loans Consolidated		58,489.04
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		201,522.39
iv. Late Fees & Other		1,092.13
v. Total Interest Collections	\$	502,654.25
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings		\$22,874.95
F. Total Cash Receipts during Collection Period	\$	1,906,990.43