

Student Loan Backed Reporting - FFELP
Monthly/Quarterly Distribution Report

| | |
|-------------------|--|
| Issuer | EFS Volunteer No. 2, LLC |
| Deal Name | 2012-1 Series |
| Distribution Date | 6/25/2020 |
| Collection Period | 5/31/2020 |
| Contact Name | Ken Mann |
| Contact Number | 865-824-3054 |
| Contact Email | kmann@edsouth.org |
| Website | www.edsouth.org |

| Notes/Bonds - Group 1 (FFELP) | | | | | | | | | | | | | | |
|-------------------------------|-----------|----------|----------|----------|----------------|-----------------------|-----------------------|-------------------|---------------------|----------------------------|-----------------|-------------------|-----------|--|
| Class | CUSIP | Rate | Index | Margin | Auction Status | Original Balance | Beg Princ Bal | Interest Accrual | Principal Paid | End Princ Bal ^a | % of Securities | Payment Frequency | Maturity | |
| 2012 A-1 | 26845BAA7 | 1.04825% | 0.16825% | 0.88000% | | 483,900,000.00 | - | - | - | - | 0.00% | Monthly | 7/26/2027 | |
| 2012 A-2 | 26845BAB5 | 1.51825% | 0.16825% | 1.35000% | | 200,800,000.00 | 179,896,955.22 | 227,598.02 | 1,913,476.83 | 177,983,478.39 | 92.80% | Monthly | 3/25/2036 | |
| 2012 B-1 | 26845BAC3 | 3.16825% | 0.16825% | 3.00000% | | 13,800,000.00 | 13,800,000.00 | 36,433.42 | - | 13,800,000.00 | 7.20% | Monthly | 7/25/2047 | |
| Total | | | | | | 698,500,000.00 | 193,696,955.22 | 264,031.44 | 1,913,476.83 | 191,783,478.39 | 100% | | | |

(a) Should include Principal Pmts in the current distribution month

| Portfolio Summary | | | |
|------------------------------------|-----------------------|-----------------------|-----------------------|
| | Beg Balance | Activity | End Balance |
| Principal Balance | 203,051,390.60 | (1,979,251.90) | 201,072,138.70 |
| Accrued Interest to be Capitalized | 1,888,015.21 | 146,192.26 | 2,034,207.47 |
| Total Pool Balance | 204,939,405.81 | (1,833,059.64) | 203,106,346.17 |
| Weighted Average Coupon (WAC) | 5.33 | - | 5.34 |
| Weighted Average Maturity (WAM) | 162.26 | 0.18 | 162.44 |
| Number of Loans | 18,948 | (234.00) | 18,714 |
| Number of Borrowers | 10,282 | (144.00) | 10,138 |
| Average Loan Balance | \$ 10,815.89 | \$ 37.29 | \$ 10,853.18 |
| Average Borrower Indebtedness | \$ 19,931.86 | \$ 102.30 | \$ 20,034.16 |

| Weighted Average Payments Made | | |
|--------------------------------|-----------|--|
| | % of Pool | W.A. Time until Repayment (months) (a) |
| | | <i>(should include grace period)</i> |
| In School | 0.07% | -26.89 |
| Grace | 0.01% | -5.00 |
| Deferment | 4.88% | -21.37 |
| Forbearance | 19.71% | -1.27 |
| | | W.A. Time in Repayment (months) |
| Repayment | 74.66% | 169.46 |
| Claims in Progress | 0.67% | 171.26 |
| Claims Denied | 0.02% | 205.34 |
| Total Weighted Average | | 126.39 |

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

| Funds and Accounts | | | |
|---------------------------------------|---------------------|--------------------|---------------------|
| | Beg Balance | Activity | End Balance |
| Reserve Account | 1,015,897.42 | - | 1,015,897.42 |
| Reserve Amt Required | 1,015,897.42 | - | 1,015,897.42 |
| Capitalized Interest Account | - | - | - |
| Capitalized Interest Account Required | - | - | - |
| Collection Fund | 2,834,955.31 | (55,698.31) | 2,779,257.00 |
| Acquisition Account | - | - | - |
| Interest Account | - | - | - |
| Total Accounts Balance | 3,850,852.73 | (55,698.31) | 3,795,154.42 |

| Balance Sheet and Parity | | | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|
| | Beg Balance | Activity | End Balance |
| Assets | | | |
| Pool Balance ^a | 211,178,686.34 | (1,908,444.16) | 209,270,242.18 |
| Capitalized Interest Fund | - | - | - |
| Debt Service Reserve | 1,015,897.42 | - | 1,015,897.42 |
| Acquisition Account | - | - | - |
| Total Assets | 212,194,583.76 | (1,908,444.16) | 210,286,139.60 |
| Liabilities | | | |
| Note Outstanding Class A | 179,896,955.23 | (1,913,476.83) | 177,983,478.40 |
| Note Outstanding Class B | 13,800,000.00 | - | 13,800,000.00 |
| Total Liabilities | 193,696,955.23 | (1,913,476.83) | 191,783,478.40 |
| Class A Parity % | 117.95% | | 118.15% |
| Total Parity %, Including Class B | 109.55% | | 109.65% |

(a) Pool Balance for parity includes all accrued interest, including any interest to be capitalized.

| CPR (constant prmt rate) | |
|--------------------------|-------|
| Current Lifetime | 8.32% |

| Servicer Balance | | | | |
|------------------------|-----------------------|----------------|---------------|---------------------|
| | Balance | % of Portfolio | # of Loans | Clms Outstanding |
| PHEAA | 203,106,346.17 | 100.00% | 18,714 | 1,351,799.42 |
| Total Portfolio | 203,106,346.17 | | 18,714 | 1,351,799.42 |

EFS Volunteer No. 2, LLC - 2012-1 Series

| Portfolio by Loan Status | | | | | | | | | | | | |
|--------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | | |
| In School | 20 | 18 | 147,683.10 | 136,047.25 | 0.07% | 0.07% | 6.46 | 6.43 | 120.00 | 120.00 | | |
| Grace | - | 2 | - | 11,916.08 | 0.00% | 0.01% | - | 6.80 | - | 120.00 | | |
| Repayment | | | | | | | | | | | | |
| Current | 14,317 | 14,133 | 144,887,879.20 | 142,506,392.22 | 70.70% | 70.16% | 5.19 | 5.18 | 156.19 | 155.71 | | |
| 31-60 Days Delinquent | 270 | 287 | 3,086,051.98 | 3,502,633.84 | 1.51% | 1.72% | 5.99 | 5.92 | 162.75 | 169.92 | | |
| 61-90 Days Delinquent | 169 | 139 | 1,599,180.77 | 1,463,531.01 | 0.78% | 0.72% | 5.66 | 5.80 | 142.30 | 167.98 | | |
| 91-120 Days Delinquent | 121 | 106 | 1,027,080.38 | 945,829.32 | 0.50% | 0.47% | 5.95 | 5.28 | 141.63 | 149.57 | | |
| 121-180 Days Delinquent | 84 | 97 | 1,013,522.10 | 1,181,108.16 | 0.49% | 0.58% | 5.39 | 5.72 | 173.46 | 164.15 | | |
| 181-270 Days Delinquent | 156 | 128 | 1,729,817.11 | 1,339,339.00 | 0.84% | 0.66% | 5.90 | 5.53 | 188.86 | 163.30 | | |
| 271+ Days Delinquent | 53 | 41 | 992,001.54 | 703,699.59 | 0.48% | 0.35% | 6.16 | 6.21 | 176.80 | 230.27 | | |
| Total Repayment | 15,170 | 14,931 | 154,335,533.08 | 151,642,533.14 | 75.31% | 74.66% | 5.23 | 5.21 | 156.69 | 156.60 | | |
| Forbearance | 2,737 | 2,836 | 38,671,772.46 | 40,025,284.36 | 18.87% | 19.71% | 5.59 | 5.64 | 176.80 | 176.66 | | |
| Delinquent | 949 | 837 | 10,884,549.42 | 9,903,277.56 | 5.31% | 4.88% | 5.76 | 5.81 | 190.43 | 194.46 | | |
| Claims in Progress | 68 | 86 | 864,507.97 | 1,351,799.42 | 0.42% | 0.67% | 5.63 | 6.24 | 159.64 | 167.69 | | |
| Claims Denied | 4 | 4 | 35,359.78 | - | 0.02% | 0.02% | 5.25 | 5.25 | 148.30 | 147.98 | | |
| Total Portfolio | 18,948 | 18,714 | 204,939,405.81 | 203,106,346.17 | | | 5.33 | 5.34 | 162.26 | 162.44 | | |

| Delinquency Status | | | | | | | | | | | | |
|-------------------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | | |
| Current | 14,317 | 14,133 | 144,887,879.20 | 142,506,392.22 | 93.88% | 93.98% | 5.19 | 5.18 | 156.19 | 155.71 | | |
| 31-60 Days Delinquent | 270 | 287 | 3,086,051.98 | 3,502,633.84 | 2.00% | 2.31% | 5.99 | 5.92 | 162.75 | 169.92 | | |
| 61-90 Days Delinquent | 169 | 139 | 1,599,180.77 | 1,463,531.01 | 1.04% | 0.97% | 5.66 | 5.80 | 142.30 | 167.98 | | |
| 91-120 Days Delinquent | 121 | 106 | 1,027,080.38 | 945,829.32 | 0.67% | 0.62% | 5.95 | 5.28 | 141.63 | 149.57 | | |
| 121-180 Days Delinquent | 84 | 97 | 1,013,522.10 | 1,181,108.16 | 0.66% | 0.78% | 5.39 | 5.72 | 173.46 | 164.15 | | |
| 181-270 Days Delinquent | 156 | 128 | 1,729,817.11 | 1,339,339.00 | 1.12% | 0.88% | 5.90 | 5.53 | 188.86 | 163.30 | | |
| 271+ Days Delinquent | 53 | 41 | 992,001.54 | 703,699.59 | 0.64% | 0.46% | 6.16 | 6.21 | 176.80 | 230.27 | | |
| Total Portfolio in Repayment | 15,170 | 14,931 | 154,335,533.08 | 151,642,533.14 | | | 5.23 | 5.21 | 156.69 | 156.60 | | |

| Portfolio by Loan Type | | | | | | | | | | | | |
|----------------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | | |
| Subsidized Consolidation Loans | 7,101 | 7,021 | 83,234,310.82 | 82,398,118.49 | 40.61% | 40.57% | 5.17 | 5.17 | 149.81 | 149.82 | | |
| Unsubsidized Consolidation Loans | 7,209 | 7,126 | 103,942,309.39 | 103,144,244.36 | 50.72% | 50.78% | 5.30 | 5.31 | 174.91 | 175.06 | | |
| Subsidized Stafford Loans | 2,683 | 2,638 | 7,805,148.17 | 7,737,033.91 | 3.81% | 3.81% | 6.14 | 6.14 | 129.37 | 129.94 | | |
| Unsubsidized Stafford Loans | 1,861 | 1,838 | 8,964,619.63 | 8,849,868.19 | 4.37% | 4.36% | 6.24 | 6.23 | 161.15 | 162.50 | | |
| Grad PLUS Loans | 84 | 81 | 957,924.73 | 942,344.34 | 0.47% | 0.46% | 7.99 | 7.85 | 152.45 | 154.35 | | |
| Other Loans | 10 | 10 | 35,092.87 | 34,736.88 | 0.02% | 0.02% | 5.20 | 5.20 | 99.07 | 98.75 | | |
| Total Balance | 18,948 | 18,714 | 204,939,405.81 | 203,106,346.17 | | | 5.33 | 5.34 | 162.26 | 162.44 | | |

| Portfolio by Program Type | | | | | | | | | | | | |
|--|---------------|---------------|-----------------------|-----------------------|----------------|--------|-------------|-------------|---------------|---------------|--|--|
| | # of Loans | | Pool Balance | | % of Principal | | WAC | | WARM | | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | | |
| Graduate / 4-Year Loans | 14,037 | 13,853 | 146,856,801.25 | 145,121,503.26 | 71.56% | 71.45% | 5.05 | 5.05 | 159.91 | 159.90 | | |
| 2-Year Loans | 1,625 | 1,604 | 9,522,834.47 | 9,475,286.05 | 4.65% | 4.67% | 5.87 | 5.87 | 143.75 | 144.51 | | |
| Proprietary / Technical / Vocational Loans | 817 | 807 | 8,291,231.33 | 8,281,650.95 | 4.05% | 4.08% | 6.18 | 6.18 | 170.14 | 170.75 | | |
| Unknown (Consolidation) Loans | 2,457 | 2,440 | 40,333,495.69 | 40,093,332.90 | 19.68% | 19.74% | 6.07 | 6.08 | 173.52 | 174.13 | | |
| Other | 12 | 10 | 135,043.07 | 134,573.01 | 0.07% | 0.07% | 4.80 | 4.80 | 178.15 | 177.51 | | |
| Total Portfolio | 18,948 | 18,714 | 204,939,405.81 | 203,106,346.17 | | | 5.33 | 5.34 | 162.26 | 162.44 | | |

| SAP Indices | | | | | | | |
|---------------------------|---------------|---------------|-----------------------|-----------------------|------------|--------|---------------|
| | # of Loans | | Pool Balance | | % of Total | | Margin |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| T-Bill Loans | 797 | 791 | 4,881,565.97 | 4,857,274.95 | 2.38% | 2.39% | 3.0821 |
| 1ML Loans | 18,151 | 17,923 | 200,057,839.84 | 198,249,071.22 | 97.62% | 97.61% | 2.5015 |
| Other Margin Loans | - | - | - | - | 0.00% | 0.00% | - |
| Total Pool Balance | 18,948 | 18,714 | 204,939,405.81 | 203,106,346.17 | | | 2.5154 |

| Collateral Pool Characteristics | | Amount (\$) |
|---------------------------------|--|----------------|
| Initial Pool Balance | | 677,264,944.94 |
| | | - |
| | | 677,264,944.94 |

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer No. 2, LLC**

| | |
|-------------------|-----------|
| Distribution Date | 6/25/2020 |
| Collection Period | 5/31/2020 |

| Collection Account Activity ^a | |
|---|------------------------|
| Collection Amount Received | 2,494,169.01 |
| Recoveries | - |
| Reserve Account | - |
| Excess of Required Reserve Account | - |
| Interest on Investment Earnings | 565.35 |
| Capitalized Interest Account (after a stepdown or release date) | - |
| Temporary Cost of Issuance Remaining | - |
| Payments from Guarantor | 284,522.64 |
| Proceeds from Tender | - |
| Paid to Guarantor | - |
| Purchased by Servicers/Sellers | - |
| Prior Month's Allocations or Adjustments | - |
| Investment Income | - |
| All Fees | - |
| Other Amounts Received in Collection | - |
| Total Available Funds | \$ 2,779,257.00 |

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

| Fees Due for Current Period | 5/31/2020 |
|-----------------------------|----------------------|
| Indenture Trustee Fees | - |
| Servicing Fees | 27,487.62 |
| Administration Fees | 97,456.61 |
| Consolidation Rebate Fees | 166,992.59 |
| Other Fees | - |
| Total Fees | \$ 291,936.82 |

| Cumulative Default Rate | 5/31/2020 |
|--|----------------|
| Current Period's Defaults (\$) | 467,433.79 |
| Cumulative Defaults (\$) | 161,305,040.75 |
| Cumulative Default (% of original pool balance) | 23.82% |
| Cumulative Default (% of Repayment ending balances) | 79.48% |
| Current period payments (recoveries) from Guarantor (\$) | 284,522.64 |
| Current period borrower recoveries (\$) | - |
| Cumulative Recoveries (\$) ^a | 163,102,862.31 |
| Cumulative Recovery Rate (%) ^b | 101.11% |
| Cumulative Net Loss Rate (%) | -0.27% |
| Cumulative Servicer Reject Rate (FFELP) (%) | 0.00% |

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed

Waterfall Activity

| Waterfall for Distribution (in accordance with Transaction - specific documents) | Amount Due | Amount Remaining |
|--|-----------------------------|------------------|
| Total Available Funds | | 2,779,257.00 |
| First: Deposits to Department Reserve Fund | 476,804.50 | 2,302,452.50 |
| Second: Trustee Fees due | - | 2,302,452.50 |
| Third: Servicing Fee due | 27,487.62 | 2,274,964.88 |
| Fourth: Administration Fees due | 8,378.01 | 2,266,586.87 |
| Fifth: Interest Distribution on Senior Notes or Obligations EFS Volunteer No. 2 2012 A-1 EFS Volunteer No. 2 2012 A-2 | - - 227,598.02 | 2,038,988.85 |
| Total Interest Distribution on Senior Notes or Obligations | 227,598.02 | 2,038,988.85 |
| Sixth: Class B Interest Distribution Amount (Subject to Class B Interest Cap) | 36,433.42 | 2,002,555.43 |
| Seventh: Debt Service Fund replenishment | - | 2,002,555.43 |
| Eighth: Principal Distribution on Senior and Sub Notes or Obligations EFS Volunteer No. 2 2012 A-1 EFS Volunteer No. 2 2012 A-2 EFS Volunteer No. 2 2012 B | - - 1,833,059.64 - | 169,495.79 |
| Total Principal Distribution on Senior and Sub Notes or Obligations | 1,833,059.64 | 169,495.79 |
| Ninth: Subordinate Administration Fee | 89,078.60 | 80,417.19 |
| Tenth: Excess available funds to Noteholders | 80,417.19 | - |
| Eleventh: Class B Carryover Amount | - | - |
| Twelfth: Release to Issuer | - | - |

| Principal and Interest Distributions | Class A | Class B | TOTAL |
|--|---------------------|------------------|---------------------|
| Periodic Interest Due | 227,598.02 | 36,433.42 | 264,031.44 |
| Periodic Interest Paid | 227,598.02 | 36,433.42 | 264,031.44 |
| Interest Excess/(Shortfall) | - | - | - |
| Interest Carryover Due | - | 67,492.26 | 67,492.26 |
| Interest Carryover Paid | - | - | - |
| Interest Carryover | - | 67,492.26 | 67,492.26 |
| Periodic Principal Distribution Amount | 1,913,476.83 | - | 1,913,476.83 |
| Periodic Principal Paid | 1,913,476.83 | - | 1,913,476.83 |
| Excess/(Shortfall) | - | - | - |
| Total Distribution Amount | 2,141,074.85 | 36,433.42 | 2,177,508.27 |

EFS Volunteer No. 2, LLC
2012-1 Series
Balance Sheet
May 31, 2020
(Unaudited)

ASSETS

| | | |
|-------------------------------|-----------|-------------------------------------|
| Cash | \$ | 4,047,892.87 |
| Assets Held by Trustee | | |
| Investments | | 3,185.05 |
| Student Loans Receivable, Net | | 200,790,071.55 |
| Accrued Interest Receivable | | 8,314,864.93 |
| Other Receivables | | 34,846.99 |
| Prepaid and Deferred Expenses | | - |
| | | <hr/> |
| Total Assets | \$ | <u><u>213,190,861.39</u></u> |

LIABILITIES AND NET ASSETS

| | | |
|---|-----------|-------------------------------------|
| Notes Payable, Net | \$ | 193,696,955.22 |
| Debt Issue Costs | | (935,672.83) |
| Discount on Notes Payable, Net | | (4,428,232.86) |
| Accrued Interest Payable | | 118,313.44 |
| Other Accounts Payable & Accrued Expenses | \$ | 972,042.00 |
| | | <hr/> |
| Total Liabilities | \$ | <u><u>189,423,404.97</u></u> |
| Net Assets | \$ | <u><u>23,767,456.42</u></u> |
| Total Liabilities and Net Assets | \$ | <u><u>213,190,861.39</u></u> |

IV. Transactions for the Time Period**A. Student Loan Principal Collection Activity**

| | |
|---|-----------------------|
| i. Regular Principal Collections | (1,342,620.71) |
| ii. Principal Collections from Guarantor | (275,816.86) |
| iii. Paydown due to Loan Consolidation | (726,663.73) |
| iv. Principal Collections from Schools | - |
| v. Principal Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments | 31,124.96 |
| vii. Loans transferred out/deconverted (PUT) | - |
| viii. Total Principal Collections | (2,313,976.34) |

B. Student Loan Non-Cash Principal Activity

| | |
|---|-------------------|
| i. Principal Realized Losses - Claim Write-Offs | (193.30) |
| ii. Principal Realized Losses - Other | (540.30) |
| iii. Other Adjustments | 99.92 |
| iv. Capitalized Interest | 335,358.12 |
| v. Total Non-Cash Principal Activity | 334,724.44 |

C. Student Loan Principal Additions

| | |
|---|----------|
| i. New Loan Additions \$ - | - |
| ii. Total Principal Additions \$ - | - |

D. Total Student Loan Principal Activity (Aviii + Bv + Cii) **(1,979,251.90)****E. Student Loan Interest Activity**

| | |
|--|---------------------|
| i. Regular Interest Collections | (443,624.98) |
| ii. Interest Claims Received from Guarantors | (8,705.78) |
| iii. Late Fees & Other | (3,864.93) |
| iv. Interest due to Loan Consolidation | (8,303.92) |
| v. Interest Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments - | 12.33 |
| vii. Interest Benefit and Special Allowance Payments | 309,811.91 |
| viii. Loans transferred out/deconverted | - |
| vix. Total Interest Collections | (154,675.37) |

F. Student Loan Non-Cash Interest Activity

| | |
|--|-------------------|
| i. Interest Losses - Claim Write-offs | (4,472.77) |
| ii. Interest Losses - Other | (2,074.10) |
| iii. Other Adjustments b. | 0.99 |
| iv. Capitalized Interest | (335,358.12) |
| v. Interest Accrual | 888,417.29 |
| vi. Total Non-Cash Interest Adjustments | 546,513.29 |

G. Student Loan Interest Additions

| | |
|--|----------|
| i. New Loan Additions(a) \$ - | - |
| ii. Total Interest Additions \$ - | - |

H. Total Student Loan Interest Activity (Eviii + Fvi + Gii) **391,837.92**

I. Defaults Paid this Quarter (Aii + Eii) (284,522.64)

J. Cumulative Defaults Paid to Date (163,102,862.31)

| | |
|---|--------------|
| K. Interest Expected to be Capitalized | |
| Interest Expected to be Capitalized - Beginning (III - A-ii) | 1,888,015.21 |
| Interest Capitalized into Principal During Collection Period (B-iv) | 335,358.12 |
| Change in Interest Expected to be Capitalized | 189,165.86 |
| Interest Expected to be Capitalized - Ending (III - A-ii) | 2,034,207.47 |

EFS Volunteer No. 2, LLC

| V. Cash Receipts for the Time Period | 05-01-2020 - 05-31-2020 | |
|---|--------------------------------|--------------|
| A. Principal Collections | | |
| i. Principal Payments Received - Cash | \$ | 1,587,312.61 |
| ii. Principal Received from Loans Consolidated | | 726,663.73 |
| iii. Total Principal Collections | \$ | 2,313,976.34 |
| B. Interest Collections | | |
| i. Interest Payments Received - Cash | \$ | 452,318.43 |
| ii. Interest Received from Loans Consolidated | | 8,303.92 |
| iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments | | (309,811.91) |
| iv. Late Fees & Other | | 3,864.93 |
| v. Total Interest Collections | \$ | 154,675.37 |
| C. Other Reimbursements | \$ | - |
| D. Repurchases/ Reimbursements by Servicer/Seller | | |
| E. Investment Earnings | \$ | 565.35 |
| F. Total Cash Receipts during Collection Period | \$ | 2,469,217.06 |