

Student Loan Backed Reporting - FFELP
Monthly/Quarterly Distribution Report

| | |
|--------------------------|--|
| Issuer | Educational Funding of the South, Inc |
| Deal Name | 2011-1 Series |
| Distribution Date | 4/25/2014 |
| Collection Period | 3/31/2014 |
| Contact Name | Ken Mann |
| Contact Number | 865-824-3054 |
| Contact Email | kmann@edsouth.org |
| Website | www.edsouth.org |

Notes/Bonds - Group I (FFELP)

| Class | CUSIP | Rate | Index | Margin | Auction Status | Original Balance | Beg Princ Bal | Interest Accrual | Principal Paid | End Princ Bal ^a | % of Securities | Payment Frequency | Maturity |
|--------------|-----------|----------|----------|----------|----------------|-----------------------|-----------------------|---------------------|----------------------|----------------------------|-----------------|-------------------|------------|
| 2011-1 A-1 | 28148WAA1 | 0.78860% | 0.23860% | 0.55000% | | 372,277,000.00 | 66,371,484.54 | 127,941.25 | 22,460,468.52 | 43,911,016.02 | 8.27% | Quarterly | 10/25/2021 |
| 2011-1 A-2 | 28148WAB9 | 0.88860% | 0.23860% | 0.65000% | | 449,950,000.00 | 449,950,000.00 | 977,333.62 | - | 449,950,000.00 | 84.77% | Quarterly | 4/25/2035 |
| 2011-1 B | 28148WAC7 | 3.93860% | 0.23860% | 3.70000% | | 36,943,000.00 | 36,943,000.00 | 355,669.24 | - | 36,943,000.00 | 6.96% | Quarterly | 4/25/2046 |
| Total | | | | | | 859,170,000.00 | 553,264,484.54 | 1,460,944.11 | 22,460,468.52 | 530,804,016.02 | 100% | | |

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

| | Beg Balance | Activity | End Balance |
|------------------------------------|-----------------------|------------------------|-----------------------|
| Principal Balance | 571,905,312.45 | (21,579,329.94) | 550,325,982.51 |
| Accrued Interest to be Capitalized | 7,036,049.14 | 321,800.19 | 7,357,849.33 |
| Total Pool Balance | 578,941,361.59 | (21,257,529.75) | 557,683,831.84 |
| Weighted Average Coupon (WAC) | 4.79 | 0.01 | 4.80 |
| Weighted Average Maturity (WAM) | 167.12 | (0.53) | 166.59 |
| Number of Loans | 80,051 | (2,944) | 77,107 |
| Number of Borrowers | 35,904 | (1,284) | 34,620 |
| Average Loan Balance | \$ 7,232.16 | 0.44 | \$7,232.60 |
| Average Borrower Indebtedness | \$ 16,124.70 | (15.98) | \$16,108.72 |

Weighted Average Payments Made

| | % of Pool | W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i> |
|-------------------------------|-----------|---|
| In School | 0.47% | -24.33 |
| Grace | 0.19% | -1.97 |
| Deferment | 12.13% | -14.73 |
| Forbearance | 16.94% | -3.58 |
| | | W.A. Time in Repayment (months) |
| Repayment | 69.49% | 96.37 |
| Claims in Progress | 0.75% | 95.38 |
| Claims Denied | 0.02% | 90.17 |
| Total Weighted Average | | 65.19 |

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

| | Beg Balance | Activity | End Balance |
|---------------------------------------|----------------------|---------------------|----------------------|
| Reserve Account | 2,968,999.45 | (100,366.94) | 2,868,632.51 |
| Reserve Amt Required | 2,868,632.51 | (102,310.09) | 2,766,322.42 |
| Capitalized Interest Account | - | - | - |
| Capitalized Interest Account Required | - | - | - |
| Collection Fund | 23,283,766.42 | 1,887,265.16 | 25,171,031.58 |
| Acquisition Account | - | - | - |
| Interest Account | - | - | - |
| Total Accounts Balance | 26,152,398.93 | 1,784,955.07 | 27,937,354.00 |

Balance Sheet and Parity

| | Beg Balance | Activity | End Balance |
|-----------------------------------|-----------------------|------------------------|-----------------------|
| Assets | | | |
| Pool Balance ^a | 582,339,736.62 | (21,387,451.26) | 560,952,285.36 |
| Capitalized Interest Fund | - | - | - |
| Debt Service Reserve | 2,868,632.51 | (102,310.09) | 2,766,322.42 |
| Acquisition Account | - | - | - |
| Total Assets | 585,208,369.13 | (21,489,761.35) | 563,718,607.78 |
| Liabilities | | | |
| Note Outstanding Class A | 516,321,484.54 | (22,460,468.52) | 493,861,016.02 |
| Note Outstanding Class B | 36,943,000.00 | - | 36,943,000.00 |
| Total Liabilities | 553,264,484.54 | (22,460,468.52) | 530,804,016.02 |
| Class A Parity % | 113.34% | | 114.15% |
| Total Parity %, Including Class B | 105.77% | | 106.20% |

(a) Pool Balance for parity includes all accrued interest, including any interest to be capitalized.

CPR (constant pmt rate)

| | |
|------------------|-------|
| Current Lifetime | 7.95% |
|------------------|-------|

Servicer Balance

| | Balance | % of Portfolio | # of Loans | Clms Outstg |
|------------------------|-----------------------|----------------|---------------|---------------------|
| PHEAA | 557,683,831.84 | 100.00% | 77,107 | 4,171,408.84 |
| Total Portfolio | 557,683,831.84 | | 77,107 | 4,171,408.84 |

Educational Funding of the South, Inc - 2011-1 Series

| Portfolio by Loan Status | | | | | | | | | | | |
|--------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| In School | 809 | 685 | 3,059,718.74 | 2,624,089.89 | 0.53% | 0.47% | 5.46 | 5.47 | 120.00 | 120.00 | |
| Grace | 272 | 271 | 1,116,860.80 | 1,086,555.50 | 0.19% | 0.19% | 5.69 | 5.65 | 127.69 | 125.24 | |
| Repayment | | | | | | | | | | | |
| Current | 45,537 | 45,336 | 330,595,410.47 | 328,033,262.58 | 57.10% | 58.82% | 4.57 | 4.58 | 162.59 | 162.77 | |
| 31-60 Days Delinquent | 3,052 | 2,751 | 22,503,714.33 | 20,281,870.40 | 3.89% | 3.64% | 5.09 | 5.01 | 177.16 | 167.99 | |
| 61-90 Days Delinquent | 1,859 | 1,233 | 12,804,198.62 | 9,006,595.28 | 2.21% | 1.62% | 5.19 | 4.93 | 163.23 | 174.38 | |
| 91-120 Days Delinquent | 1,272 | 716 | 9,121,884.90 | 5,033,222.09 | 1.58% | 0.90% | 5.07 | 5.36 | 171.46 | 184.03 | |
| 121-180 Days Delinquent | 1,630 | 1,550 | 11,384,618.10 | 10,213,133.21 | 1.97% | 1.83% | 5.12 | 5.15 | 177.06 | 155.34 | |
| 181-270 Days Delinquent | 1,715 | 1,423 | 11,099,411.02 | 9,978,842.92 | 1.92% | 1.79% | 5.04 | 5.23 | 156.45 | 181.67 | |
| 271+ Days Delinquent | 970 | 939 | 5,178,683.93 | 4,989,498.86 | 0.89% | 0.89% | 4.78 | 4.94 | 150.61 | 148.69 | |
| Total Repayment | 56,035 | 53,948 | 402,687,921.37 | 387,536,425.34 | 69.56% | 69.49% | 4.66 | 4.66 | 163.71 | 163.70 | |
| Forbearance | 10,339 | 10,576 | 92,877,070.76 | 94,493,929.34 | 16.04% | 16.94% | 5.26 | 5.26 | 181.64 | 180.32 | |
| Deferment | 11,608 | 10,717 | 74,559,377.05 | 67,656,707.34 | 12.88% | 12.13% | 4.86 | 4.91 | 170.49 | 167.04 | |
| Claims in Progress | 948 | 885 | 4,427,907.79 | 4,171,408.84 | 0.76% | 0.75% | 4.89 | 4.71 | 158.81 | 157.56 | |
| Claims Denied | 40 | 25 | 212,505.08 | 114,715.59 | 0.04% | 0.02% | 5.30 | 5.37 | 140.93 | 145.12 | |
| Total Portfolio | 80,051 | 77,107 | 578,941,361.59 | 557,683,831.84 | | | 4.79 | 4.80 | 167.12 | 166.59 | |

| Delinquency Status | | | | | | | | | | | |
|-------------------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Current | 45,537 | 45,336 | 330,595,410.47 | 328,033,262.58 | 82.10% | 84.65% | 4.57 | 4.58 | 162.59 | 162.77 | |
| 31-60 Days Delinquent | 3,052 | 2,751 | 22,503,714.33 | 20,281,870.40 | 5.59% | 5.23% | 5.09 | 5.01 | 177.16 | 167.99 | |
| 61-90 Days Delinquent | 1,859 | 1,233 | 12,804,198.62 | 9,006,595.28 | 3.18% | 2.32% | 5.19 | 4.93 | 163.23 | 174.38 | |
| 91-120 Days Delinquent | 1,272 | 716 | 9,121,884.90 | 5,033,222.09 | 2.27% | 1.30% | 5.07 | 5.36 | 171.46 | 184.03 | |
| 121-180 Days Delinquent | 1,630 | 1,550 | 11,384,618.10 | 10,213,133.21 | 2.83% | 2.64% | 5.12 | 5.15 | 177.06 | 155.34 | |
| 181-270 Days Delinquent | 1,715 | 1,423 | 11,099,411.02 | 9,978,842.92 | 2.76% | 2.57% | 5.04 | 5.23 | 156.45 | 181.67 | |
| 271+ Days Delinquent | 970 | 939 | 5,178,683.93 | 4,989,498.86 | 1.29% | 1.29% | 4.78 | 4.94 | 150.61 | 148.69 | |
| Total Portfolio in Repayment | 56,035 | 53,948 | 402,687,921.37 | 387,536,425.34 | | | 4.66 | 4.66 | 163.71 | 163.70 | |

| Portfolio by Loan Type | | | | | | | | | | | |
|----------------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Subsidized Consolidation Loans | 15,232 | 14,876 | 183,007,344.82 | 176,876,817.52 | 31.61% | 31.72% | 4.65 | 4.65 | 183.01 | 181.54 | |
| Unsubsidized Consolidation Loans | 15,729 | 15,359 | 215,658,356.32 | 209,133,278.18 | 37.25% | 37.50% | 4.71 | 4.71 | 196.23 | 195.02 | |
| Subsidized Stafford Loans | 27,478 | 26,251 | 76,345,624.11 | 72,242,675.06 | 13.19% | 12.95% | 4.65 | 4.66 | 110.47 | 110.52 | |
| Unsubsidized Stafford Loans | 19,369 | 18,493 | 86,929,096.11 | 83,241,713.85 | 15.02% | 14.93% | 4.91 | 4.93 | 120.76 | 121.23 | |
| Grad PLUS Loans | 2,157 | 2,051 | 16,592,500.37 | 15,825,039.76 | 2.87% | 2.84% | 7.52 | 7.53 | 118.65 | 119.84 | |
| Other Loans | 86 | 77 | 408,439.86 | 364,307.47 | 0.07% | 0.07% | 3.86 | 3.95 | 96.24 | 96.64 | |
| Total Balance | 80,051 | 77,107 | 578,941,361.59 | 557,683,831.84 | | | 4.79 | 4.80 | 167.12 | 166.59 | |

| Portfolio by Program Type | | | | | | | | | | | |
|--|---------------|---------------|-----------------------|-----------------------|----------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Principal | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Graduate / 4-Year Loans | 54,416 | 52,314 | 410,307,936.34 | 394,830,531.30 | 70.87% | 70.80% | 4.71 | 4.71 | 166.52 | 166.04 | |
| 2-Year Loans | 11,845 | 11,242 | 46,387,386.91 | 43,938,078.35 | 8.01% | 7.88% | 4.71 | 4.74 | 133.14 | 133.88 | |
| Proprietary / Technical / Vocational Loans | 13,759 | 13,522 | 122,083,960.15 | 118,759,526.46 | 21.09% | 21.30% | 5.12 | 5.11 | 182.05 | 180.53 | |
| Unknown (Consolidation) Loans | - | - | - | - | 0.00% | 0.00% | - | - | - | - | |
| Other | 31 | 29 | 162,078.19 | 155,695.73 | 0.03% | 0.03% | 5.09 | 4.98 | 139.90 | 137.15 | |
| Total Portfolio | 80,051 | 77,107 | 578,941,361.59 | 557,683,831.84 | | | 4.79 | 4.80 | 167.12 | 166.59 | |

| SAP Indices | | | | | | | |
|---------------------------|---------------|---------------|-----------------------|-----------------------|------------|--------|---------------|
| | # of Loans | | Pool Balance | | % of Total | | Margin |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| T-Bill Loans | 4,627 | 4,365 | 17,398,406.45 | 16,500,800.37 | 3.01% | 2.96% | 3.0110 |
| 1ML Loans | 75,424 | 72,742 | 561,542,955.14 | 541,183,031.47 | 96.99% | 97.04% | 2.5209 |
| Other Margin Loans | - | - | - | - | 0.00% | 0.00% | - |
| Total Pool Balance | 80,051 | 77,107 | 578,941,361.59 | 557,683,831.84 | | | 2.5354 |

| Collateral Pool Characteristics | Amount (\$) |
|---------------------------------|----------------|
| Initial Pool Balance | 823,154,167.22 |

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
Educational Funding of the South, Inc**

| | |
|--------------------------|-----------|
| Distribution Date | 4/25/2014 |
| Collection Period | 3/31/2014 |

| Collection Account Activity^a | |
|---|-------------------------|
| Collection Amount Received | 21,028,357.78 |
| Recoveries | - |
| Reserve Account | |
| Excess of Required Reserve Account | 102,310.09 |
| Interest on Investment Earnings | 4,092.90 |
| Capitalized Interest Account (after a stepdown or release date) | |
| Temporary Cost of Issuance Remaining | |
| Payments from Guarantor | 6,259,225.12 |
| Proceeds from Tender | |
| Paid to Guarantor | - |
| Purchased by Servicers/Sellers | |
| Prior Month's Allocations or Adjustments | |
| Investment Income | - |
| All Fees | (\$2,222,954.31) |
| Other Amounts Received in Collection | |
| Total Available Funds | \$ 25,171,031.58 |

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

| Fees Due for Current Period | 3/31/2014 |
|------------------------------------|----------------------|
| Indenture Trustee Fees | - |
| Servicing Fees | 94,971.17 |
| Administration Fees | 263,345.46 |
| Consolidation Rebate Fees | 339,337.48 |
| Other Fees | - |
| Total Fees | \$ 697,654.11 |

| Cumulative Default Rate | 3/31/2014 |
|--|------------------|
| Current Period's Defaults (\$) | 6,706,223.41 |
| Cumulative Defaults (\$) | 104,889,806.78 |
| Cumulative Default (% of original pool balance) | 12.74% |
| Cumulative Default (% of Repayment ending balances) | 18.93% |
| Current period payments (recoveries) from Guarantor (\$) | 6,259,225.12 |
| Current period borrower recoveries (\$) | |
| Cumulative Recoveries (\$) ^a | 108,043,315.71 |
| Cumulative Recovery Rate (%) ^b | 103.01% |
| Cumulative Net Loss Rate (%) | -0.38% |
| Cumulative Servicer Reject Rate (FFELP) (%) | 0.00% |

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

| Waterfall for Distribution (in accordance with Transaction - specific documents) | Amount Due | Amount Remaining |
|---|-------------------|-------------------------|
| Total Available Funds | | 25,171,031.58 |
| First: Deposits to Department Reserve Fund | 891,302.32 | 24,279,729.26 |
| Second: Trustee Fees due | - | 24,279,729.26 |
| Third: Servicing Fee due | 94,971.17 | 24,184,758.09 |
| Fourth: Administration Fees due | 122,151.25 | 24,062,606.84 |
| Fifth: Interest Distribution on Senior Notes or Obligations | | |
| 2011-1 A1 | 127,941.25 | |
| 2011-1 A2 | 977,333.62 | |
| Total Interest Distribution on Senior Notes or Obligations | 1,105,274.87 | 22,957,331.97 |
| Sixth: Class B Interest Distribution Amount | 355,669.24 | 22,601,662.73 |
| Seventh: Debt Service Fund replenishment | - | 22,601,662.73 |
| Eight: Principal Distribution on Senior and Sub Notes or Obligations | | |
| 2011-1 A1 | 21,357,896.69 | |
| 2011-1 A2 | | |
| 2011-1 B1 | - | |
| Total Principal Distribution on Senior and Sub Notes or Obligations | 21,357,896.69 | 1,243,766.04 |
| Ninth: Subordinate Administration Fee | 141,194.21 | 1,102,571.83 |
| Tenth: Excess available funds to Noteholders | 1,102,571.83 | - |
| Eleventh: Class B Carryover Amount | - | - |
| Twelfth: Release to Issuer | - | - |

(a) Footnotes
(b) Footnotes

| Principal and Interest Distributions | Class A | Class B | TOTAL |
|---|----------------------|-------------------|----------------------|
| Periodic Interest Due | 1,105,274.87 | 355,669.24 | 1,460,944.11 |
| Periodic Interest Paid | 1,105,274.87 | 355,669.24 | 1,460,944.11 |
| Interest Excess/(Shortfall) | - | - | - |
| Interest Carryover Due | - | - | - |
| Interest Carryover Paid | - | - | - |
| Interest Carryover | - | - | - |
| Periodic Principal Distribution Amount | 21,357,896.69 | - | 21,357,896.69 |
| Periodic Principal Paid | 22,460,468.52 | - | 22,460,468.52 |
| Excess/(Shortfall) | 1,102,571.83 | | 1,102,571.83 |
| Total Distribution Amount | 23,565,743.39 | 355,669.24 | 23,921,412.63 |

Educational Funding of the South, Inc
2011-1 Series
Balance Sheet
March 31, 2013
(Unaudited)

ASSETS

| | |
|-------------------------------|--|
| Cash | \$ 29,591,793.29 |
| Assets Held by Trustee | |
| Investments | 983.71 |
| Student Loans Receivable, Net | 549,731,997.48 |
| Accrued Interest Receivable | 8,966,056.11 |
| Other Receivables | 209,087.92 |
| Debt Issue Costs | 690,139.93 |
| Prepaid and Deferred Expenses | 7,667.92 |
| | <hr/> |
| Total Assets | <u><u>\$ 589,197,726.36</u></u> |

LIABILITIES AND NET ASSETS

| | |
|---|--|
| Notes Payable, Net | \$ 553,264,484.54 |
| Discount on Notes Payable, Net | (374,290.30) |
| Accrued Interest Payable | 1,063,485.67 |
| Other Accounts Payable & Accrued Expenses | 697,654.11 |
| | <hr/> |
| Total Liabilities | <u><u>\$ 554,651,334.02</u></u> |
| Net Assets | <u><u>\$ 34,546,392.34</u></u> |
| Total Liabilities and Net Assets | <u><u>\$ 589,197,726.36</u></u> |

EFS 2011-1 Series

IV. Transactions for the Time Period

1/1/2014 - 3/31/2014

A. Student Loan Principal Collection Activity

| | |
|---|------------------------|
| i. Regular Principal Collections | (8,718,660.67) |
| ii. Principal Collections from Guarantor | (6,085,189.33) |
| iii. Paydown due to Loan Consolidation | (8,687,518.07) |
| iv. Principal Collections from Schools | 8,714.11 |
| v. Principal Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments | - |
| vii. Loans transferred out/deconverted (PUT) | - |
| viii. Total Principal Collections | (23,482,653.96) |

B. Student Loan Non-Cash Principal Activity

| | |
|---|---------------------|
| i. Principal Realized Losses - Claim Write-Offs | (7,367.17) |
| ii. Principal Realized Losses - Other | (10,656.88) |
| iii. Other Adjustments | (37,998.13) |
| iv. Capitalized Interest | 1,959,346.20 |
| v. Total Non-Cash Principal Activity | 1,903,324.02 |

C. Student Loan Principal Additions

| | |
|---|----------|
| i. New Loan Additions \$ - | - |
| ii. Total Principal Additions \$ - | - |

D. Total Student Loan Principal Activity (Aviii + Bv + Cii) (21,579,329.94)

E. Student Loan Interest Activity

| | |
|--|-----------------------|
| i. Regular Interest Collections | (3,309,533.18) |
| ii. Interest Claims Received from Guarantors | (174,035.79) |
| iii. Late Fees & Other | (25,636.42) |
| iv. Interest due to Loan Consolidation | (253,908.87) |
| v. Interest Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments - | - |
| vii. Interest Benefit and Special Allowance Payments | 1,660,246.74 |
| viii. Loans transferred out/deconverted | - |
| ix. Total Interest Collections | (2,102,867.52) |

F. Student Loan Non-Cash Interest Activity

| | |
|--|---------------------|
| i. Interest Losses - Claim Write-offs | (117,181.65) |
| ii. Interest Losses - Other | (29,637.71) |
| iii. Other Adjustments | 3,077.62 |
| iv. Capitalized Interest | (1,959,346.20) |
| v. Interest Accrual | 6,182,057.51 |
| vi. Total Non-Cash Interest Adjustments | 4,078,969.57 |

G. Student Loan Interest Additions

| | |
|--|----------|
| i. New Loan Additions \$ - | - |
| ii. Total Interest Additions \$ - | - |

H. Total Student Loan Interest Activity (Eix + Fvi + Gii) 1,976,102.05

I. Defaults Paid this Quarter (Aii + Eii) (6,259,225.12)

J. Cumulative Defaults Paid to Date (108,043,315.71)

K. Interest Expected to be Capitalized

| | |
|---|----------------|
| Interest Expected to be Capitalized - Beginning (III - A-ii) | 7,036,049.14 |
| Interest Capitalized into Principal During Collection Period (B-iv) | 1,959,346.20 |
| Change in Interest Expected to be Capitalized | (1,637,546.01) |
| Interest Expected to be Capitalized - Ending (III - A-ii) | 7,357,849.33 |

EFS 2011-1 Series

| V. Cash Receipts for the Time Period | 1/1/2014 - 3/31/2014 | |
|---|-----------------------------|----------------|
| A. Principal Collections | | |
| i. Principal Payments Received - Cash | \$ | 14,795,135.89 |
| ii. Principal Received from Loans Consolidated | | 8,687,518.07 |
| iii. Total Principal Collections | \$ | 23,482,653.96 |
| B. Interest Collections | | |
| i. Interest Payments Received - Cash | \$ | 3,483,568.97 |
| ii. Interest Received from Loans Consolidated | | 253,908.87 |
| iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments | | (1,660,246.74) |
| iv. Late Fees & Other | | 25,636.42 |
| v. Total Interest Collections | \$ | 2,102,867.52 |
| C. Other Reimbursements | \$ | - |
| D. Repurchases/ Reimbursements by Servicer/Seller | \$ | - |
| E. Investment Earnings | \$ | 4,092.90 |
| F. Total Cash Receipts during Collection Period | \$ | 25,589,614.38 |