

**Student Loan Backed Reporting - FFELP
Quarterly Distribution Report**

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	10/25/2019
Collection Period	9/30/2019
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
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Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	3.12550%	2.27550%	0.85000%		145,152,000.00	\$0.00	-	-	-	0.00%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	3.12550%	2.27550%	0.85000%		76,100,000.00	46,667,000.00	372,747.48	3,139,000.00	43,528,000.00	100.00%	Quarterly	10/25/2035
Total						221,252,000.00	46,667,000.00	372,747.48	3,139,000.00	43,528,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	67,003,598.73	(2,863,636.70)	64,139,962.03
Accrued Interest to be Capitalized	469,547.59	(87,686.03)	381,861.56
Total Pool Balance	67,473,146.32	(2,951,322.73)	64,521,823.59
Weighted Average Coupon (WAC)	5.29	-	5.29
Weighted Average Maturity (WAM)	161.58	(0.73)	160.85
Number of Loans	6,075	(253.00)	5,822
Number of Borrowers	3,325	(150.00)	3,175
Average Loan Balance	\$11,106.69	(24.28)	\$11,082.42
Average Borrower Indebtedness	\$20,292.68	29.16	\$20,321.83

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.00%	-20.00
Grace	0.01%	-4.00
Deferment	4.96%	-20.02
Forbearance	6.65%	-2.23
		W.A. Time in Repayment (months)
Repayment	87.71%	166.77
Claims in Progress	0.67%	172.51
Claims Denied	0.00%	0.00
Total Weighted Average		146.29

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account ^a	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	2,934,403.83	676,395.25	\$3,610,799.08
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	3,295,309.18	676,395.25	3,971,704.43

(a) Reserve Account floor reached.

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	67,473,146.32	(2,951,322.73)	64,521,823.59
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
Total Assets	67,834,051.67	(2,951,322.73)	64,882,728.94
Liabilities			
Note Outstanding Class A	46,667,000.00	(3,139,000.00)	43,528,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	46,667,000.00	(3,139,000.00)	43,528,000.00
Total Parity %	145.36%		149.06%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)

Current Lifetime	7.57%
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Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	64,521,823.59	100.00%	5,822	431,728.64
Total Portfolio	64,521,823.59		5,822	431,728.64

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	3	1	6,830.00	2,230.00	0.01%	0.00%	4.67	6.80	120.00	120.00	
Grace	-	2	-	4,600.00	0.00%	0.01%	-	4.06	-	120.00	
Repayment											
Current	5,123	5,014	55,033,114.27	54,223,859.89	81.56%	84.04%	5.16	5.20	155.97	158.77	
31-60 Days Delinquent	92	80	1,234,126.28	751,821.79	1.83%	1.17%	6.11	5.97	168.24	137.05	
61-90 Days Delinquent	59	30	685,981.58	312,267.36	1.02%	0.48%	6.02	4.72	148.81	120.18	
91-120 Days Delinquent	31	22	211,229.01	265,718.89	0.31%	0.41%	5.98	6.61	153.97	173.43	
121-180 Days Delinquent	34	27	419,335.14	447,236.00	0.62%	0.69%	6.10	5.66	164.10	174.47	
181-270 Days Delinquent	38	40	504,537.02	521,661.46	0.75%	0.81%	5.36	6.78	186.70	167.48	
271+ Days Delinquent	13	9	116,891.57	72,238.86	0.17%	0.11%	4.38	7.18	144.68	215.97	
Total Repayment	5,390	5,222	58,205,214.87	56,594,804.25	86.26%	87.71%	5.20	5.23	156.45	158.62	
Forbearance	326	280	5,270,138.15	4,289,589.62	7.81%	6.65%	5.99	5.74	205.97	188.03	
Deferment	328	290	3,718,309.12	3,198,871.08	5.51%	4.96%	5.65	5.72	179.34	166.21	
Claims in Progress	28	27	272,654.18	431,728.64	0.40%	0.67%	5.06	5.16	158.65	144.00	
Claims Denied	-	-	-	-	0.00%	0.00%	-	-	-	-	
Total Portfolio	6,075	5,822	67,473,146.32	64,521,823.59			5.29	5.29	161.58	160.85	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	5,123	5,014	55,033,114.27	54,223,859.89	94.55%	95.81%	5.16	5.20	155.97	158.77	
31-60 Days Delinquent	92	80	1,234,126.28	751,821.79	2.12%	1.33%	6.11	5.97	168.24	137.05	
61-90 Days Delinquent	59	30	685,981.58	312,267.36	1.18%	0.55%	6.02	4.72	148.81	120.18	
91-120 Days Delinquent	31	22	211,229.01	265,718.89	0.36%	0.47%	5.98	6.61	153.97	173.43	
121-180 Days Delinquent	34	27	419,335.14	447,236.00	0.72%	0.79%	6.10	5.66	164.10	174.47	
181-270 Days Delinquent	38	40	504,537.02	521,661.46	0.87%	0.92%	5.36	6.78	186.70	167.48	
271+ Days Delinquent	13	9	116,891.57	72,238.86	0.20%	0.13%	4.38	7.18	144.68	215.97	
Total Portfolio in Repayment	5,390	5,222	58,205,214.87	56,594,804.25			5.20	5.23	156.45	158.62	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	2,490	2,398	28,287,346.36	27,016,972.17	41.92%	41.87%	5.18	5.17	149.61	148.16	
Unsubsidized Consolidation Loans	2,618	2,516	36,608,205.67	35,084,469.25	54.26%	54.38%	5.34	5.34	173.45	172.86	
Subsidized Stafford Loans	608	566	1,312,977.23	1,234,979.42	1.95%	1.91%	5.49	5.72	120.28	123.37	
Unsubsidized Stafford Loans	306	291	919,965.84	882,171.61	1.36%	1.37%	5.65	5.77	131.47	135.50	
Grad PLUS Loans	41	39	194,048.50	151,619.75	0.29%	0.23%	7.65	7.59	139.61	152.38	
Other Loans	12	12	150,582.72	151,611.39	0.22%	0.23%	5.52	5.16	97.45	103.41	
Total Balance	6,075	5,822	67,473,146.32	64,521,823.59			5.29	5.29	161.58	160.85	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	4,293	4,100	45,120,913.81	42,864,275.51	66.87%	66.43%	4.93	4.92	157.90	157.28	
2-Year Loans	303	294	2,257,517.39	2,172,499.38	3.35%	3.37%	5.87	5.92	150.75	152.80	
Proprietary / Technical / Vocational Loans	404	383	4,514,209.51	4,365,672.66	6.69%	6.77%	6.69	6.72	183.23	183.60	
Unknown (Consolidation) Loans	1,069	1,039	15,571,909.37	15,110,748.28	23.08%	23.42%	5.84	5.83	167.56	165.58	
Other	6	6	8,596.24	8,627.76	0.01%	0.01%	4.23	4.66	112.42	110.08	
Total Portfolio	6,075	5,822	67,473,146.32	64,521,823.59			5.29	5.29	161.58	160.85	

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	457	438	3,565,691.56	3,452,662.87	5.28%	5.35%	3.0894
1ML Loans	5,618	5,384	63,907,454.76	61,069,160.72	94.72%	94.65%	2.5187
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
Total Pool Balance	6,075	5,822	67,473,146.32	64,521,823.59			2.5492

Collateral Pool Characteristics		Amount (\$)
Initial Pool Balance		240,603,569.00

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer, LLC**

Distribution Date	10/25/2019
Collection Period	9/30/2019

Collection Account Activity ^a	
Collection Amount Received	\$3,241,968.97
Recoveries	
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	16,594.92
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	526,442.80
Proceeds from Tender	
Paid to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(174,207.61)
Other Amounts Received in Collection	
Total Available Funds	\$3,610,799.08

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	9/30/2019
Indenture Trustee Fees	
Servicing Fees	8,849.10
Administration Fees	13,362.49
Consolidation Rebate Fees	55,389.18
Other Fees	-
Total Fees	\$ 77,600.77

Cumulative Default Rate	9/30/2019
Current Period's Defaults (\$)	498,218.17
Cumulative Defaults (\$)	51,698,051.99
Cumulative Default (% of original pool balance)	21.49%
Cumulative Default (% of Repayment ending balances)	80.13%
Current period payments (recoveries) from Guarantor (\$)	526,442.80
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) ^a	53,816,379.67
Cumulative Recovery Rate (%) ^d	104.10%
Cumulative Net Loss Rate (%)	-0.88%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$3,610,799.08
First: Deposits to Department Reserve Fund	75,853.19	3,534,945.89
Second: Trustee Fees due	-	3,534,945.89
Third: Servicing Fee due	8,849.10	3,526,096.79
Fourth: Administration Fees due	13,362.49	3,512,734.30
Fifth: Interest Distribution on Senior Notes or Obligations	372,747.48	3,139,986.82
Sixth: Debt Service Fund Replenishment	-	3,139,986.82
Seventh: Principal Distribution to Noteholders	2,951,000.00	188,986.82
Eighth: To Pay the Indenture Trustee the amount due for Extraordinary services	-	188,986.82
Ninth: To pay services the aggregate of any unpaid fees	-	188,986.82
Tenth: To pay the administrator the aggregate unpaid administration fees	-	188,986.82
Eleventh: Additional principal on the Notes	188,000.00	96.82
Twelfth: Release to Issuer	-	

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	372,747.48	372,747.48
Periodic Interest Paid	372,747.48	372,747.48
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	3,139,000.00	3,139,000.00
Periodic Principal Paid	3,139,000.00	3,139,000.00
Excess/(Shortfall)	-	-
Total Distribution Amount	3,511,747.48	3,511,747.48

EFS Volunteer, LLC 2010-1
Balance Sheet
September 30, 2019
(Unaudited)

ASSETS

Cash	\$	3,977,655.76
Assets Held by Trustee		
Investments		5,703.71
Student Loans Receivable, Net		64,063,743.29
Accrued Interest Receivable		2,032,485.11
Other Receivables		10,050.21
Debt Issue Costs		-
Prepaid and Deferred Expenses		-
		<hr/>
Total Assets	\$	<u><u>70,089,638.08</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	46,667,000.00
Discount on Note Payable, Net		(3,296,177.14)
Accrued Interest Payable		275,509.00
Other Accounts Payable & Accrued Expenses		77,600.77
		<hr/>
Total Liabilities	\$	<u><u>43,723,932.63</u></u>
Net Assets	\$	26,365,705.45
Total Liabilities and Net Assets	\$	<u><u>70,089,638.08</u></u>

IV. Transactions for the Time Period

For Quarter End 9/30/2019

	TOTAL
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,663,342.58)
ii. Principal Collections from Guarantor	(502,923.87)
iii. Paydown due to Loan Consolidation	(980,121.16)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(3,146,387.61)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(1,553.23)
ii. Principal Realized Losses - Other	(373.05)
iii. Other Adjustments	-
iv. Capitalized Interest	284,677.19
v. Total Non-Cash Principal Activity	282,750.91
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(2,863,636.70)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(555,976.93)
ii. Interest Claims Received from Guarantors	(23,518.93)
iii. Late Fees & Other	(199.12)
iv. Interest due to Loan Consolidation	(36,361.22)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	35,560.00
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(580,496.20)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(4,531.12)
ii. Interest Losses - Other	5,626.18
iii. Other Adjustments	-
iv. Capitalized Interest	(284,677.19)
v. Interest Accrual	849,225.96
vi. Total Non-Cash Interest Adjustments	565,643.83
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)	(14,852.37)
I. Defaults Paid this Quarter (Aii + Eii)	(526,442.80)
J. Cumulative Defaults Paid to Date	(53,816,379.67)
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	469,547.59
Interest Capitalized into Principal During Collection Period (B-iv)	284,677.19
Change in Interest Expected to be Capitalized	(372,363.22)
Interest Expected to be Capitalized - Ending (III - A-ii)	381,861.56

EFS Volunteer, LLC

For Quarter End 9/30/2019

V. Cash Receipts for the Time Period	TOTAL	
A. Principal Collections	.	
i. Principal Payments Received - Cash	\$	2,166,266.45
ii. Principal Received from Loans Consolidated		980,121.16
iii. Total Principal Collections	\$	3,146,387.61
B. Interest Collections		
i. Interest Payments Received - Cash	\$	579,495.86
ii. Interest Received from Loans Consolidated		36,361.22
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(35,560.00)
iv. Late Fees & Other		199.12
v. Total Interest Collections	\$	580,496.20
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings		\$16,594.92
F. Total Cash Receipts during Collection Period	\$	3,743,478.73