

**Student Loan Backed Reporting - FFELP  
Quarterly Distribution Report**

<b>Issuer</b>	EFS Volunteer, LLC
<b>Deal Name</b>	2010-1 Series
<b>Distribution Date</b>	7/27/2020
<b>Collection Period</b>	6/30/2020
<b>Contact Name</b>	Ken Mann
<b>Contact Number</b>	865-824-3054
<b>Contact Email</b>	<a href="mailto:kmann@edsouth.org">kmann@edsouth.org</a>
<b>Website</b>	<a href="http://www.edsouth.org">www.edsouth.org</a>

**Notes/Bonds - Group I (FFELP)**

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	1.84138%	0.99138%	0.85000%		145,152,000.00	\$0.00	-	-	-	0.00%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	1.84138%	0.99138%	0.85000%		76,100,000.00	38,548,000.00	179,425.50	1,845,000.00	36,703,000.00	100.00%	Quarterly	10/25/2035
<b>Total</b>						<b>221,252,000.00</b>	<b>38,548,000.00</b>	<b>179,425.50</b>	<b>1,845,000.00</b>	<b>36,703,000.00</b>	<b>100%</b>		

(a) Should include Principal Pmts in the current distribution month

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	59,300,877.48	(1,923,107.95)	57,377,769.53
Accrued Interest to be Capitalized	343,051.58	142,490.31	485,541.89
<b>Total Pool Balance</b>	<b>59,643,929.06</b>	<b>(1,780,617.64)</b>	<b>57,863,311.42</b>
Weighted Average Coupon (WAC)	5.31	-	5.31
Weighted Average Maturity (WAM)	160.47	0.63	161.10
Number of Loans	5,365	(228.00)	5,137
Number of Borrowers	2,925	(133.00)	2,792
Average Loan Balance	\$11,117.23	146.80	\$11,264.03
Average Borrower Indebtedness	\$20,391.09	333.59	\$20,724.68

**Weighted Average Payments Made**

	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.01%	-9.61
Grace	0.00%	0.00
Deferment	4.90%	-16.39
Forbearance	12.02%	-1.27
		<b>W.A. Time in Repayment (months)</b>
Repayment	82.52%	175.51
Claims in Progress	0.54%	198.42
Claims Denied	0.00%	176.00
<b>Total Weighted Average</b>		<b>144.96</b>

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

**Funds and Accounts**

	Beg Balance	Activity	End Balance
Reserve Account <sup>a</sup>	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	2,861,986.84	(664,457.85)	\$2,197,528.99
Acquisition Account	-	-	-
Interest Account	-	-	-
<b>Total Accounts Balance</b>	<b>3,222,892.19</b>	<b>(664,457.85)</b>	<b>2,558,434.34</b>

(a) Reserve Account floor reached.

**Balance Sheet and Parity**

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Pool Balance <sup>a</sup>	59,643,929.06	(1,780,617.64)	57,863,311.42
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
<b>Total Assets</b>	<b>60,004,834.41</b>	<b>(1,780,617.64)</b>	<b>58,224,216.77</b>
<b>Liabilities</b>			
Note Outstanding Class A	38,548,000.00	(1,845,000.00)	36,703,000.00
Note Outstanding Class B	-	-	-
<b>Total Liabilities</b>	<b>38,548,000.00</b>	<b>(1,845,000.00)</b>	<b>36,703,000.00</b>
Total Parity %	155.66%		158.64%

(a) Pool Balance for parity only includes interest to be capitalized.

**CPR (constant pmt rate)**

Current Lifetime	7.35%
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**Servicer Balance**

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	57,863,311.42	100.00%	5,137	315,098.75
<b>Total Portfolio</b>	<b>57,863,311.42</b>		<b>5,137</b>	<b>315,098.75</b>

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	3	3	6,830.00	6,830.00	0.01%	0.01%	4.95	4.95	120.00	120.00	
Grace	-	-	-	-	0.00%	0.00%	-	-	-	-	
Repayment											
Current	4,542	4,185	49,291,783.10	45,655,709.54	82.64%	78.90%	5.22	5.20	157.41	157.85	
31-60 Days Delinquent	96	68	1,109,256.06	547,961.00	1.86%	0.95%	5.58	6.04	164.62	127.31	
61-90 Days Delinquent	62	34	883,436.20	122,301.12	1.48%	0.21%	6.41	4.50	179.45	102.93	
91-120 Days Delinquent	29	18	196,213.50	403,853.62	0.33%	0.70%	6.66	6.35	119.01	189.93	
121-180 Days Delinquent	21	36	309,072.06	683,884.77	0.52%	1.18%	5.70	6.14	194.38	196.93	
181-270 Days Delinquent	26	19	284,238.74	277,991.61	0.48%	0.48%	5.31	6.60	117.20	202.40	
271+ Days Delinquent	9	11	186,101.59	57,019.32	0.31%	0.10%	6.05	6.82	211.29	105.44	
Total Repayment	4,785	4,371	52,260,101.25	47,748,720.98	87.62%	82.52%	5.26	5.24	157.98	158.38	
Forbearance	273	493	3,723,871.43	6,954,670.84	6.24%	12.02%	5.54	5.64	174.46	168.86	
Deferment	288	254	3,412,747.94	2,836,027.65	5.72%	4.90%	5.84	5.75	184.89	188.87	
Claims in Progress	15	15	238,430.45	315,098.75	0.40%	0.54%	5.42	4.85	140.59	153.99	
Claims Denied	1	1	1,947.99	1,963.20	0.00%	0.00%	4.66	4.66	60.00	60.00	
<b>Total Portfolio</b>	<b>5,365</b>	<b>5,137</b>	<b>59,643,929.06</b>	<b>57,863,311.42</b>			<b>5.31</b>	<b>5.31</b>	<b>160.47</b>	<b>161.10</b>	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	4,542	4,185	49,291,783.10	45,655,709.54	94.32%	95.62%	5.22	5.20	157.41	157.85	
31-60 Days Delinquent	96	68	1,109,256.06	547,961.00	2.12%	1.15%	5.58	6.04	164.62	127.31	
61-90 Days Delinquent	62	34	883,436.20	122,301.12	1.69%	0.26%	6.41	4.50	179.45	102.93	
91-120 Days Delinquent	29	18	196,213.50	403,853.62	0.38%	0.85%	6.66	6.35	119.01	189.93	
121-180 Days Delinquent	21	36	309,072.06	683,884.77	0.59%	1.43%	5.70	6.14	194.38	196.93	
181-270 Days Delinquent	26	19	284,238.74	277,991.61	0.54%	0.58%	5.31	6.60	117.20	202.40	
271+ Days Delinquent	9	11	186,101.59	57,019.32	0.36%	0.12%	6.05	6.82	211.29	105.44	
<b>Total Portfolio in Repayment</b>	<b>4,785</b>	<b>4,371</b>	<b>52,260,101.25</b>	<b>47,748,720.98</b>			<b>5.26</b>	<b>5.24</b>	<b>157.98</b>	<b>158.38</b>	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	2,228	2,138	24,892,636.76	24,124,264.69	41.74%	41.69%	5.20	5.21	147.50	147.81	
Unsubsidized Consolidation Loans	2,336	2,243	32,444,216.31	31,505,514.20	54.40%	54.45%	5.35	5.36	172.50	173.00	
Subsidized Stafford Loans	500	474	1,163,955.06	1,137,908.34	1.95%	1.97%	5.73	5.73	126.53	132.96	
Unsubsidized Stafford Loans	259	246	844,602.32	817,103.62	1.42%	1.41%	5.77	5.75	139.09	143.29	
Grad PLUS Loans	30	24	143,077.51	121,851.74	0.24%	0.21%	7.65	7.73	156.44	172.16	
Other Loans	12	12	155,441.10	156,668.83	0.26%	0.27%	5.16	5.16	102.28	104.17	
<b>Total Balance</b>	<b>5,365</b>	<b>5,137</b>	<b>59,643,929.06</b>	<b>57,863,311.42</b>			<b>5.31</b>	<b>5.31</b>	<b>160.47</b>	<b>161.10</b>	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	3,734	3,570	39,412,790.73	37,996,484.44	66.08%	65.67%	4.95	4.95	156.81	157.23	
2-Year Loans	273	256	1,958,719.44	1,913,810.16	3.28%	3.31%	5.77	5.81	154.74	155.68	
Proprietary / Technical / Vocational Loans	365	351	4,069,456.73	4,046,730.80	6.82%	6.99%	6.73	6.74	187.14	188.53	
Unknown (Consolidation) Loans	987	954	14,194,656.00	13,898,151.14	23.80%	24.02%	5.83	5.83	163.81	164.48	
Other	6	6	8,306.16	8,134.88	0.01%	0.01%	4.66	4.66	120.11	119.05	
<b>Total Portfolio</b>	<b>5,365</b>	<b>5,137</b>	<b>59,643,929.06</b>	<b>57,863,311.42</b>			<b>5.31</b>	<b>5.31</b>	<b>160.47</b>	<b>161.10</b>	

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	397	382	3,322,229.23	3,251,439.44	5.57%	5.62%	3.0931
1ML Loans	4,968	4,755	56,321,699.83	54,611,871.98	94.43%	94.38%	2.5138
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
<b>Total Pool Balance</b>	<b>5,365</b>	<b>5,137</b>	<b>59,643,929.06</b>	<b>57,863,311.42</b>			<b>2.5463</b>

Collateral Pool Characteristics	
Initial Pool Balance	Amount (\$) 240,603,569.00

**Student Loan Backed Reporting - FFELP  
Monitoring Waterfall and Collections  
EFS Volunteer, LLC**

Distribution Date	7/27/2020
Collection Period	6/30/2020

Collection Account Activity <sup>a</sup>	
Collection Amount Received	\$2,288,405.68
Recoveries	
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	1,408.60
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	212,857.74
Proceeds from Tender	
Paid to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(305,143.03)
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>\$2,197,528.99</b>

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	6/30/2020
Indenture Trustee Fees	
Servicing Fees	7,830.01
Administration Fees	28,453.70
Consolidation Rebate Fees	49,951.05
Other Fees	-
<b>Total Fees</b>	<b>\$ 86,234.76</b>

Cumulative Default Rate	6/30/2020
Current Period's Defaults (\$)	105,673.92
Cumulative Defaults (\$)	52,340,106.91
Cumulative Default (% of original pool balance)	21.75%
Cumulative Default (% of Repayment ending balances)	90.47%
Current period payments (recoveries) from Guarantor (\$)	212,857.74
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) <sup>a</sup>	54,710,846.40
Cumulative Recovery Rate (%) <sup>d</sup>	104.53%
Cumulative Net Loss Rate (%)	-0.99%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress  
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

**Waterfall Activity**

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$2,197,528.99
<b>First:</b> Deposits to Department Reserve Fund	135,978.95	2,061,550.04
<b>Second:</b> Trustee Fees due	-	2,061,550.04
<b>Third:</b> Servicing Fee due	7,830.01	2,053,720.03
<b>Fourth:</b> Administration Fees due	28,453.70	2,025,266.33
<b>Fifth:</b> Interest Distribution on Senior Notes or Obligations	179,425.50	1,845,840.83
<b>Sixth:</b> Debt Service Fund Replenishment	-	1,845,840.83
<b>Seventh:</b> Principal Distribution to Noteholders	1,780,000.00	65,840.83
<b>Eighth:</b> To Pay the Indenture Trustee the amount due for Extraordinary services	-	65,840.83
<b>Ninth:</b> To pay services the aggregate of any unpaid fees	-	65,840.83
<b>Tenth:</b> To pay the administrator the aggregate unpaid administration fees	-	65,840.83
<b>Eleventh:</b> Additional principal on the Notes	65,000.00	840.83
<b>Twelfth:</b> Release to Issuer	-	

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	179,425.50	179,425.50
Periodic Interest Paid	179,425.50	179,425.50
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	1,845,000.00	1,845,000.00
Periodic Principal Paid	1,845,000.00	1,845,000.00
Excess/(Shortfall)	-	-
<b>Total Distribution Amount</b>	<b>2,024,425.50</b>	<b>2,024,425.50</b>

**EFS Volunteer, LLC 2010-1**  
**Balance Sheet**  
**June 30, 2020**  
**(Unaudited)**

**ASSETS**

Cash	\$	2,715,880.93
Assets Held by Trustee		
Investments		234.00
Student Loans Receivable, Net		57,301,550.79
Accrued Interest Receivable		2,462,691.87
Other Receivables		8,870.48
Debt Issue Costs		-
Prepaid and Deferred Expenses		-
		<hr/>
<b>Total Assets</b>	<b>\$</b>	<b>62,489,228.07</b>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	\$	38,548,000.00
Discount on Note Payable, Net		(3,139,216.33)
Accrued Interest Payable		128,161.05
Other Accounts Payable & Accrued Expenses		371,844.77
		<hr/>
<b>Total Liabilities</b>	<b>\$</b>	<b>35,908,789.49</b>
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<b>Net Assets</b>	<b>\$</b>	<b>26,580,438.58</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>62,489,228.07</b>

## IV. Transactions for the Time Period

For Quarter End 06/30/2020

	TOTAL
<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	(1,331,408.62)
ii. Principal Collections from Guarantor	(203,192.53)
iii. Paydown due to Loan Consolidation	(512,506.62)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
<b>viii. Total Principal Collections</b>	<b>(2,047,107.77)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	(50.21)
ii. Principal Realized Losses - Other	(444.74)
iii. Other Adjustments	-
iv. Capitalized Interest	124,494.77
<b>v. Total Non-Cash Principal Activity</b>	<b>123,999.82</b>
<b>C. Student Loan Principal Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Principal Additions \$ -</b>	<b>-</b>
<b>D. Total Student Loan Principal Activity (Aviii + Bv + Cii)</b>	<b>(1,923,107.95)</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	(436,308.83)
ii. Interest Claims Received from Guarantors	(9,665.21)
iii. Late Fees & Other	(1,321.36)
iv. Interest due to Loan Consolidation	(3,983.69)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	242,633.03
viii. Loans transferred out/deconverted	-
<b>vix. Total Interest Collections</b>	<b>(208,646.06)</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-offs	(2,267.52)
ii. Interest Losses - Other	2,768.95
iii. Other Adjustments	-
iv. Capitalized Interest	(124,494.77)
v. Interest Accrual	751,587.57
<b>vi. Total Non-Cash Interest Adjustments</b>	<b>627,594.23</b>
<b>G. Student Loan Interest Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Interest Additions \$ -</b>	<b>-</b>
<b>H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)</b>	<b>418,948.17</b>
<b>I. Defaults Paid this Quarter (Aii + Eii)</b>	<b>(212,857.74)</b>
<b>J. Cumulative Defaults Paid to Date</b>	<b>(54,710,846.40)</b>
<b>K. Interest Expected to be Capitalized</b>	
Interest Expected to be Capitalized - Beginning (III - A-ii)	343,051.58
Interest Capitalized into Principal During Collection Period (B-iv)	124,494.77
Change in Interest Expected to be Capitalized	17,995.54
Interest Expected to be Capitalized - Ending (III - A-ii)	485,541.89

**EFS Volunteer, LLC**

**For Quarter End 06/30/2020**

<b>V. Cash Receipts for the Time Period</b>	<b>TOTAL</b>	
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<b>A. Principal Collections</b>		
i. Principal Payments Received - Cash	\$	1,534,601.15
ii. Principal Received from Loans Consolidated		512,506.62
<b>iii. Total Principal Collections</b>	<b>\$</b>	<b>2,047,107.77</b>
<b>B. Interest Collections</b>		
i. Interest Payments Received - Cash	\$	445,974.04
ii. Interest Received from Loans Consolidated		3,983.69
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(242,633.03)
iv. Late Fees & Other		1,321.36
<b>v. Total Interest Collections</b>	<b>\$</b>	<b>208,646.06</b>
<b>C. Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D. Repurchases/ Reimbursements by Servicer/Seller</b>	<b>\$</b>	<b>-</b>
<b>E. Investment Earnings</b>		<b>\$1,408.60</b>
<b>F. Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>2,257,162.43</b>