

Student Loan Backed Reporting - FFELP
Quarterly Distribution Report

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	7/25/2017
Collection Period	6/30/2017
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
Website	www.edsouth.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VA44	2.00622%	1.15622%	0.85000%		145,152,000.00	478,000.00	2,424.07	478,000.00	-	0.00%	Quarterly	10/28/2026
2010-1 A-2	26844VAB2	2.00622%	1.15622%	0.85000%		76,100,000.00	76,100,000.00	385,924.28	4,062,000.00	72,038,000.00	100.00%	Quarterly	10/25/2035
Total						221,252,000.00	76,578,000.00	388,348.35	4,540,000.00	72,038,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	95,335,044.35	(4,311,362.73)	91,023,681.62
Accrued Interest to be Capitalized	735,480.43	(66,824.90)	668,655.53
Total Pool Balance	96,070,524.78	(4,378,187.63)	91,692,337.15
Weighted Average Coupon (WAC)	5.24	-	5.24
Weighted Average Maturity (WAM)	162.98	(0.72)	162.27
Number of Loans	8,925	(398)	8,527
Number of Borrowers	4,886	(203)	4,683
Average Loan Balance	\$10,764.20	(11.03)	\$10,753.18
Average Borrower Indebtedness	\$19,662.41	(82.58)	\$19,579.83

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.00%	-16.00
Grace	0.01%	-4.00
Deferment	7.35%	-19.28
Forbearance	7.52%	-3.18
		W.A. Time in Repayment (months)
Repayment	84.42%	139.43
Claims in Progress	0.70%	156.55
Claims Denied	0.00%	0.00
Total Weighted Average		117.15

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account ^a	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	4,440,539.56	688,053.18	5,128,592.74
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	4,801,444.91	688,053.18	5,489,498.09

(a) Reserve Account floor reached.

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	96,070,524.78	(4,378,187.63)	91,692,337.15
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
Total Assets	96,431,430.13	(4,378,187.63)	92,053,242.50
Liabilities			
Note Outstanding Class A	76,578,000.00	(4,540,000.00)	72,038,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	76,578,000.00	(4,540,000.00)	72,038,000.00
Total Parity %	125.93%		127.78%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)	
Current Lifetime	7.88%

Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstg
PHEAA	91,692,337.15	100.00%	8,527	639,767.80
Total Portfolio	91,692,337.15		8,527	639,767.80

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	3	1	6,830.00	2,230.00	0.01%	0.00%	3.60	6.80	120.00	120.00	
Grace	-	2	-	4,600.00	0.00%	0.01%	-	2.05	-	120.00	
Repayment											
Current	7,084	6,870	72,257,713.62	71,385,635.34	75.21%	77.85%	5.07	5.11	157.90	158.08	
31-60 Days Delinquent	202	209	2,696,353.21	1,901,526.13	2.81%	2.07%	5.93	5.66	188.67	145.35	
61-90 Days Delinquent	107	111	1,537,622.35	1,298,166.99	1.60%	1.42%	5.85	5.98	168.39	162.03	
91-120 Days Delinquent	84	41	1,010,250.84	465,125.10	1.05%	0.51%	5.91	5.58	160.40	129.07	
121-180 Days Delinquent	108	126	1,200,059.49	1,367,048.43	1.25%	1.49%	6.20	5.85	161.84	198.50	
181-270 Days Delinquent	103	78	1,291,983.07	803,158.40	1.34%	0.88%	5.63	6.04	168.76	164.65	
271+ Days Delinquent	39	21	473,757.43	186,297.51	0.49%	0.20%	6.74	6.44	178.61	177.26	
Total Repayment	7,727	7,456	80,467,740.01	77,406,957.90	83.76%	84.42%	5.16	5.16	159.52	158.48	
Forbearance	493	443	7,750,021.54	6,899,598.17	8.07%	7.52%	5.78	5.79	177.81	181.72	
Deferment	657	580	7,367,384.87	6,739,183.28	7.67%	7.35%	5.50	5.46	185.48	183.71	
Claims in Progress	45	45	478,548.36	639,767.80	0.50%	0.70%	5.03	6.80	159.96	184.56	
Claims Denied	-	-	-	-	0.00%	0.00%	-	-	-	-	
Total Portfolio	8,925	8,527	96,070,524.78	91,692,337.15			5.24	5.24	162.98	162.27	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	7,084	6,870	72,257,713.62	71,385,635.34	89.80%	92.22%	5.07	5.11	157.90	158.08	
31-60 Days Delinquent	202	209	2,696,353.21	1,901,526.13	3.35%	2.46%	5.93	5.66	188.67	145.35	
61-90 Days Delinquent	107	111	1,537,622.35	1,298,166.99	1.91%	1.68%	5.85	5.98	168.39	162.03	
91-120 Days Delinquent	84	41	1,010,250.84	465,125.10	1.26%	0.60%	5.91	5.58	160.40	129.07	
121-180 Days Delinquent	108	126	1,200,059.49	1,367,048.43	1.49%	1.77%	6.20	5.85	161.84	198.50	
181-270 Days Delinquent	103	78	1,291,983.07	803,158.40	1.61%	1.04%	5.63	6.04	168.76	164.65	
271+ Days Delinquent	39	21	473,757.43	186,297.51	0.59%	0.24%	6.74	6.44	178.61	177.26	
Total Portfolio in Repayment	7,727	7,456	80,467,740.01	77,406,957.90			5.16	5.16	159.52	158.48	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	3,510	3,373	40,384,546.82	38,499,720.98	42.04%	41.99%	5.18	5.18	156.63	155.62	
Unsubsidized Consolidation Loans	3,709	3,573	51,196,961.44	49,087,641.99	53.29%	53.54%	5.32	5.31	173.41	172.59	
Subsidized Stafford Loans	1,009	943	2,188,010.31	1,992,953.66	2.28%	2.17%	4.61	4.64	96.89	96.96	
Unsubsidized Stafford Loans	586	533	1,759,002.96	1,588,773.51	1.83%	1.73%	4.89	4.97	111.02	110.57	
Grad PLUS Loans	97	91	391,282.08	371,160.70	0.41%	0.40%	7.26	7.25	83.83	85.05	
Other Loans	14	14	150,721.17	152,086.31	0.16%	0.17%	3.73	3.73	95.52	96.04	
Total Balance	8,925	8,527	96,070,524.78	91,692,337.15			5.24	5.24	162.98	162.27	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	6,291	6,014	63,675,507.27	60,771,167.57	66.28%	66.28%	4.87	4.88	160.95	160.28	
2-Year Loans	562	524	3,994,392.59	3,749,740.27	4.16%	4.09%	5.56	5.55	140.33	139.86	
Proprietary / Technical / Vocational Loans	626	587	6,243,213.72	5,811,597.64	6.50%	6.34%	6.52	6.52	159.26	158.79	
Unknown (Consolidation) Loans	1,436	1,392	22,126,937.06	21,329,273.44	23.03%	23.26%	5.88	5.88	174.02	172.87	
Other	10	10	30,474.14	30,558.23	0.03%	0.03%	5.79	5.79	126.17	125.92	
Total Portfolio	8,925	8,527	96,070,524.78	91,692,337.15			5.24	5.24	162.98	162.27	

4

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	745	694	4,799,892.45	4,459,391.63	5.00%	4.86%	3.0730
1ML Loans	8,180	7,833	91,270,632.33	87,232,945.52	95.00%	95.14%	2.5187
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
Total Pool Balance	8,925	8,527	96,070,524.78	91,692,337.15			2.5456

Collateral Pool Characteristics	Amount (\$)
Initial Pool Balance	240,603,569.00

Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer, LLC

Distribution Date	7/25/2017
Collection Period	6/30/2017

Collection Account Activity ^(a)	
Collection Amount Received	4,588,864.37
Recoveries	
Reserve Account	
Excess of Required Reserve Account	
Interest on Investment Earning:	\$8,025.68
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	915,124.43
Proceeds from Tender	
Paid to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(383,421.74)
Other Amounts Received in Collection	
Total Available Funds	\$5,128,592.74

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	6/30/2017
Indenture Trustee Fees	-
Servicing Fees	14,879.33
Administration Fees	42,963.27
Consolidation Rebate Fees	77,353.31
Other Fees	-
Total Fees	\$ 135,195.91

Cumulative Default Rate	6/30/2017
Current Period's Defaults (\$)	674,875.29
Cumulative Defaults (\$)	47,288,419.88
Cumulative Default (% of original pool balance)	19.65%
Cumulative Default (% of Repayment ending balances)	51.58%
Current period payments (recoveries) from Guarantor (\$)	915,124.43
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) ^a	48,782,997.75
Cumulative Recovery Rate (%) ^b	103.16%
Cumulative Net Loss Rate (%)	-0.62%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$ 5,128,592.74
First: Deposits to Department Reserve Fund	142,112.83	4,986,479.91
Second: Trustee Fees due	-	4,986,479.91
Third: Servicing Fee due	14,879.33	4,971,600.58
Fourth: Administration Fees due	42,963.27	4,928,637.31
Fifth: Interest Distribution on Senior Notes or Obligation	388,348.35	4,540,288.96
Sixth: Debt Service Fund Replenishment	-	4,540,288.96
Seventh: Principal Distribution to Noteholder:	4,378,000.00	162,288.96
Eight: To Pay the Indenture Trustee the amount due for Extraordinary service	-	162,288.96
Ninth: To pay services the aggregate of any unpaid fee	-	162,288.96
Tenth: To pay the administrator the aggregate unpaid administration fee	-	162,288.96
Eleventh: Additional principal on the Note:	162,000.00	288.96
Twelfth: Release to Issuer	-	

Principal and Interest Distribution:	Class A-1	TOTAL
Periodic Interest Due	388,348.35	388,348.35
Periodic Interest Paid	388,348.35	388,348.35
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	4,378,000.00	4,378,000.00
Periodic Principal Paid	4,540,000.00	4,540,000.00
Excess/(Shortfall)	162,000.00	162,000.00
Total Distribution Amount	4,928,348.35	4,928,348.35

EFS Volunteer, LLC 2010-1
Balance Sheet
June 30, 2017
(Unaudited)

ASSETS

Cash	\$	5,754,232.12
Assets Held by Trustee		
Investments		3,051.65
Student Loans Receivable, Net		90,886,835.29
Accrued Interest Receivable		1,788,723.44
Other Receivables		16,620.50
Debt Issue Costs		-
Prepaid and Deferred Expenses		-
		<hr/>
Total Assets	\$	<u><u>98,449,463.00</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	76,578,000.00
Discount on Note Payable, Net		(3,767,059.59)
Accrued Interest Payable		285,468.79
Other Accounts Payable & Accrued Expenses		111,195.91
		<hr/>
Total Liabilities	\$	<u><u>73,207,605.11</u></u>
Net Assets	\$	25,241,857.89
Total Liabilities and Net Assets	\$	<u><u>98,449,463.00</u></u>

IV. Transactions for the Time Period

For Quarter End 06-30-2017

	TOTAL
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(2,066,367.05)
ii. Principal Collections from Guarantor	(892,316.03)
iii. Paydown due to Loan Consolidation	(1,681,689.10)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(4,640,372.18)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(914.33)
ii. Principal Realized Losses - Other	(4,033.11)
iii. Other Adjustments	1,109.76
iv. Capitalized Interest	332,847.13
v. Total Non-Cash Principal Activity	329,009.45
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(4,311,362.73)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(768,471.36)
ii. Interest Claims Received from Guarantors	(22,808.40)
iii. Late Fees & Other	(4,735.10)
iv. Interest due to Loan Consolidation	(59,041.52)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	297,072.06
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(557,984.32)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(19,382.22)
ii. Interest Losses - Other	(2,209.78)
iii. Other Adjustments	1.98
iv. Capitalized Interest	(332,847.13)
v. Interest Accrual	1,174,573.02
vi. Total Non-Cash Interest Adjustments	820,135.87
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)	262,151.55
I. Defaults Paid this Quarter (Aii + Eii)	(915,124.43)
J. Cumulative Defaults Paid to Date	(48,782,997.75)
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	735,480.43
Interest Capitalized into Principal During Collection Period (B-iv)	332,847.13
Change in Interest Expected to be Capitalized	(399,672.03)
Interest Expected to be Capitalized - Ending (III - A-ii)	668,655.53

EFS Volunteer, LLC

For Quarter End 06-30-2017

V. Cash Receipts for the Time Period	TOTAL	
A. Principal Collections	.	
i. Principal Payments Received - Cash	\$	2,958,683.08
ii. Principal Received from Loans Consolidated		1,681,689.10
iii. Total Principal Collections	\$	4,640,372.18
B. Interest Collections		
i. Interest Payments Received - Cash	\$	791,279.76
ii. Interest Received from Loans Consolidated		59,041.52
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(297,072.06)
iv. Late Fees & Other		4,735.10
v. Total Interest Collections	\$	557,984.32
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings		\$8,025.68
F. Total Cash Receipts during Collection Period	\$	5,206,382.18