

Student Loan Backed Reporting - FFELP
Quarterly Distribution Report

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	7/25/2016
Collection Period	6/30/2016
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
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Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	1.48810%	0.63810%	0.85000%		145,152,000.00	21,131,000.00	79,486.08	6,912,000.00	14,219,000.00	15.74%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	1.48810%	0.63810%	0.85000%		76,100,000.00	76,100,000.00	286,256.70		76,100,000.00	84.26%	Quarterly	10/25/2035
Total						221,252,000.00	97,231,000.00	365,742.78	6,912,000.00	90,319,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	115,173,213.37	(6,639,258.93)	108,533,954.44
Accrued Interest to be Capitalized	1,101,370.71	(122,067.64)	979,303.07
Total Pool Balance	116,274,584.08	(6,761,326.57)	109,513,257.51
Weighted Average Coupon (WAC)	5.25	(0.01)	5.24
Weighted Average Maturity (WAM)	170.58	(2.22)	168.36
Number of Loans	10,676	(515)	10,161
Number of Borrowers	5,833	(278)	5,555
Average Loan Balance	\$ 10,891.21	(113.41)	\$ 10,777.80
Average Borrower Indebtedness	\$ 19,933.92	(219.57)	\$ 19,714.36

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.00%	-19.00
Grace	0.00%	-4.00
Deferment	7.48%	-19.05
Forbearance	10.80%	-2.78
		W.A. Time in Repayment (months)
Repayment	81.58%	128.24
Claims in Progress	0.14%	111.11
Claims Denied	0.00%	0.00
Total Weighted Average		103.05

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account ^a	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	6,114,213.94	1,444,688.10	7,558,902.04
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	6,475,119.29	1,444,688.10	7,919,807.39

(a) Reserve Account floor reached.

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	116,274,584.08	(6,761,326.57)	109,513,257.51
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
Total Assets	116,635,489.43	(6,761,326.57)	109,874,162.86
Liabilities			
Note Outstanding Class A	97,231,000.00	(6,912,000.00)	90,319,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	97,231,000.00	(6,912,000.00)	90,319,000.00
Total Parity %	119.96%		121.65%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)

Current Lifetime	7.57%
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Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	109,513,257.51	100.00%	10,161	151,471.60
	-	0.00%	-	-
Total Portfolio	109,513,257.51		10,161	151,471.60

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	3	1	6,830.00	2,230.00	0.01%	0.00%	3.38	6.80	120.00	120.00	
Grace	-	2	-	4,600.00	0.00%	0.00%	-	1.72	-	120.00	
Repayment											
Current	7,999	7,779	81,709,662.87	79,928,104.72	70.27%	72.98%	5.06	5.06	162.25	162.54	
31-60 Days Delinquent	268	304	3,248,510.48	2,692,652.38	2.79%	2.46%	5.80	5.68	176.14	156.90	
61-90 Days Delinquent	147	183	1,914,666.64	2,365,819.63	1.65%	2.16%	6.04	6.00	193.72	186.65	
91-120 Days Delinquent	104	128	1,344,708.06	1,537,286.37	1.16%	1.40%	5.45	5.64	178.12	176.36	
121-180 Days Delinquent	145	155	1,809,495.42	1,987,492.89	1.56%	1.81%	5.16	5.92	172.72	192.70	
181-270 Days Delinquent	122	77	1,557,465.09	606,133.16	1.34%	0.55%	5.75	5.14	202.52	159.41	
271+ Days Delinquent	25	27	187,813.58	221,594.00	0.16%	0.20%	6.98	6.20	209.68	195.38	
Total Repayment	8,810	8,653	91,772,322.14	89,339,083.15	78.93%	81.58%	5.13	5.14	164.62	163.98	
Forbearance	999	768	14,422,962.62	11,826,221.93	12.40%	10.80%	5.84	5.88	191.83	191.10	
Deferment	816	715	9,533,222.52	8,189,650.83	8.20%	7.48%	5.49	5.48	191.73	184.04	
Claims in Progress	48	22	539,246.80	151,471.60	0.46%	0.14%	5.35	5.39	244.58	130.89	
Claims Denied	-	-	-	-	0.00%	0.00%	-	-	-	-	
Total Portfolio	10,676	10,161	116,274,584.08	109,513,257.51			5.25	5.24	170.58	168.36	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	7,999	7,779	81,709,662.87	79,928,104.72	89.04%	89.47%	5.06	5.06	162.25	162.54	
31-60 Days Delinquent	268	304	3,248,510.48	2,692,652.38	3.54%	3.01%	5.80	5.68	176.14	156.90	
61-90 Days Delinquent	147	183	1,914,666.64	2,365,819.63	2.09%	2.65%	6.04	6.00	193.72	186.65	
91-120 Days Delinquent	104	128	1,344,708.06	1,537,286.37	1.47%	1.72%	5.45	5.64	178.12	176.36	
121-180 Days Delinquent	145	155	1,809,495.42	1,987,492.89	1.97%	2.22%	5.16	5.92	172.72	192.70	
181-270 Days Delinquent	122	77	1,557,465.09	606,133.16	1.70%	0.68%	5.75	5.14	202.52	159.41	
271+ Days Delinquent	25	27	187,813.58	221,594.00	0.20%	0.25%	6.98	6.20	209.68	195.38	
Total Portfolio in Repayment	8,810	8,653	91,772,322.14	89,339,083.15			5.13	5.14	164.62	163.98	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	4,097	3,912	48,702,509.27	45,911,908.83	41.89%	41.92%	5.19	5.18	165.52	163.12	
Unsubsidized Consolidation Loans	4,341	4,152	61,672,380.98	58,039,003.29	53.04%	53.00%	5.35	5.34	181.83	179.37	
Subsidized Stafford Loans	1,319	1,233	2,891,530.45	2,715,580.52	2.49%	2.48%	4.44	4.43	92.11	93.10	
Unsubsidized Stafford Loans	753	708	2,267,357.84	2,151,333.18	1.95%	1.96%	4.72	4.69	105.35	106.46	
Grad PLUS Loans	148	139	585,393.54	539,090.27	0.50%	0.49%	7.20	7.34	68.62	77.46	
Other Loans	18	17	155,412.00	156,341.42	0.13%	0.14%	3.46	3.46	90.01	90.12	
Total Balance	10,676	10,161	116,274,584.08	109,513,257.51			5.25	5.24	170.58	168.36	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	7,476	7,146	77,085,127.42	72,888,335.48	66.30%	66.56%	4.89	4.88	168.30	166.69	
2-Year Loans	703	652	4,995,165.99	4,604,369.68	4.30%	4.20%	5.53	5.52	144.47	141.09	
Proprietary / Technical / Vocational Loans	813	768	7,681,541.23	7,304,206.55	6.61%	6.67%	6.41	6.45	158.27	155.73	
Unknown (Consolidation) Loans	1,672	1,583	26,461,954.92	24,666,276.21	22.76%	22.52%	5.92	5.91	185.80	182.20	
Other	12	12	50,794.52	50,069.59	0.04%	0.05%	5.28	5.22	134.77	133.65	
Total Portfolio	10,676	10,161	116,274,584.08	109,513,257.51			5.25	5.24	170.58	168.36	

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	942	893	5,642,560.73	5,495,630.94	4.85%	5.02%	3.0663
1ML Loans	9,734	9,268	110,632,023.35	104,017,626.57	95.15%	94.98%	2.5177
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
Total Pool Balance	10,676	10,161	116,274,584.08	109,513,257.51			2.5452

Collateral Pool Characteristics	Amount (\$)
Initial Pool Balance	240,603,569.00

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer, LLC**

Distribution Date	7/25/2016
Collection Period	6/30/2016

Collection Account Activity ^a	
Collection Amount Received	\$ 7,071,421.84
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	-
Interest on Investment Earnings	\$6,753.88
Capitalized Interest Account (after a stepdown or release date)	-
Temporary Cost of Issuance Remaining	-
Payments from Guarantor	1,064,165.06
Proceeds from Tender	-
Paid to Guarantor	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	(583,438.74)
Other Amounts Received in Collection	-
Total Available Funds	\$7,558,902.04

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	6/30/2016
Indenture Trustee Fees	-
Servicing Fees	22,591.64
Administration Fees	39,111.24
Consolidation Rebate Fees	91,531.72
Other Fees	-
Total Fees	\$ 153,234.60

Cumulative Default Rate	6/30/2016
Current Period's Defaults (\$)	771,452.43
Cumulative Defaults (\$)	44,431,018.41
Cumulative Default (% of original pool balance)	18.47%
Cumulative Default (% of Repayment ending balances)	40.57%
Current period payments (recoveries) from Guarantor (\$)	1,064,165.06
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$) ^a	45,543,252.17
Cumulative Recovery Rate (%) ^b	102.50%
Cumulative Net Loss Rate (%)	-0.46%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$7,558,902.04
First: Deposits to Department Reserve Fund	218,727.24	7,340,174.80
Second: Trustee Fees due	-	7,340,174.80
Third: Servicing Fee due	22,591.64	7,317,583.16
Fourth: Administration Fees due	39,111.24	7,278,471.92
Fifth: Interest Distribution on Senior Notes or Obligations	365,742.78	6,912,729.14
Sixth: Debt Service Fund Replenishment	-	6,912,729.14
Seventh: Principal Distribution to Noteholders	6,761,000.00	151,729.14
Eighth: To Pay the Indenture Trustee the amount due for Extraordinary services	-	151,729.14
Ninth: To pay services the aggregate of any unpaid fees	-	151,729.14
Tenth: To pay the administrator the aggregate unpaid administration fees	-	151,729.14
Eleventh: Additional principal on the Notes	151,000.00	729.14
Twelfth: Release to Issuer	-	-

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	365,742.78	365,742.78
Periodic Interest Paid	365,742.78	365,742.78
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	6,761,000.00	6,761,000.00
Periodic Principal Paid	6,912,000.00	6,912,000.00
Excess/(Shortfall)	151,000.00	151,000.00
Total Distribution Amount	7,277,742.78	7,277,742.78

EFS Volunteer, LLC 2010-1
Balance Sheet
June 30, 2016
(Unaudited)

ASSETS

Cash	\$	8,374,704.01
Assets Held by Trustee		
Investments		2,459.90
Student Loans Receivable, Net		108,397,108.11
Accrued Interest Receivable		1,741,624.41
Other Receivables		20,804.96
Debt Issue Costs		-
Prepaid and Deferred Expenses		6,666.75
		<hr/>
Total Assets	\$	118,543,368.14
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LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	97,231,000.00
Discount on Note Payable, Net		(3,976,340.68)
Accrued Interest Payable		269,283.14
Other Accounts Payable & Accrued Expenses		136,734.60
		<hr/>
Total Liabilities	\$	93,660,677.06
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Net Assets	\$	24,882,691.08
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Total Liabilities and Net Assets	\$	118,543,368.14
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IV. Transactions for the Time Period

For Quarter End 6-30-16

	TOTAL
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(2,293,070.22)
ii. Principal Collections from Guarantor	(1,019,632.06)
iii. Paydown due to Loan Consolidation	(3,779,408.19)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(7,092,110.47)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(1,991.46)
ii. Principal Realized Losses - Other	(2,227.24)
iii. Other Adjustments	28.90
iv. Capitalized Interest	457,041.34
v. Total Non-Cash Principal Activity	452,851.54
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(6,639,258.93)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(876,314.57)
ii. Interest Claims Received from Guarantors	(44,533.00)
iii. Late Fees & Other	(4,216.86)
iv. Interest due to Loan Consolidation	(106,759.47)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	443,499.76
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(588,324.14)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(21,266.12)
ii. Interest Losses - Other	(3,784.40)
iii. Other Adjustments	(10.22)
iv. Capitalized Interest	(457,041.34)
v. Interest Accrual	1,395,590.67
vi. Total Non-Cash Interest Adjustments	913,488.59
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)	325,164.45
I. Defaults Paid this Quarter (Aii + Eii)	(1,064,165.06)
J. Cumulative Defaults Paid to Date	(45,543,252.17)
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,101,370.71
Interest Capitalized into Principal During Collection Period (B-iv)	457,041.34
Change in Interest Expected to be Capitalized	(579,108.98)
Interest Expected to be Capitalized - Ending (III - A-ii)	979,303.07

EFS Volunteer, LLC

V. Cash Receipts for the Time Period	TOTAL
A. Principal Collections	.
i. Principal Payments Received - Cash	\$ 3,312,702.28
ii. Principal Received from Loans Consolidated	3,779,408.19
iii. Total Principal Collections	\$ 7,092,110.47
B. Interest Collections	
i. Interest Payments Received - Cash	\$ 920,847.57
ii. Interest Received from Loans Consolidated	106,759.47
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments	(443,499.76)
iv. Late Fees & Other	4,216.86
v. Total Interest Collections	\$ 588,324.14
C. Other Reimbursements	\$ -
D. Repurchases/ Reimbursements by Servicer/Seller	\$ -
E. Investment Earnings	\$6,753.88
F. Total Cash Receipts during Collection Period	\$ 7,687,188.49