

Student Loan Backed Reporting - FFELP
Quarterly Distribution Report

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	7/25/2014
Collection Period	6/30/2014
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
Website	www.edsouth.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	1.07875%	0.22875%	0.85000%		145,152,000.00	61,645,000.00	168,096.07	7,038,000.00	54,607,000.00	41.78%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	1.07875%	0.22875%	0.85000%		76,100,000.00	76,100,000.00	207,512.55		76,100,000.00	58.22%	Quarterly	10/25/2035
Total						221,252,000.00	137,745,000.00	375,608.62	7,038,000.00	130,707,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	153,237,899.25	(6,819,114.99)	146,418,784.26
Accrued Interest to be Capitalized	1,868,269.58	14,445.69	1,882,715.27
Total Pool Balance	155,106,168.83	(6,804,669.30)	148,301,499.53
Weighted Average Coupon (WAC)	5.27	(0.01)	5.26
Weighted Average Maturity (WAM)	183.04	(1.63)	181.41
Number of Loans	14,423	(642)	13,781
Number of Borrowers	7,770	(321)	7,449
Average Loan Balance	\$ 10,754.09	7.21	\$ 10,761.30
Average Borrower Indebtedness	\$ 19,962.18	(53.27)	\$ 19,908.91

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.01%	-28.60
Grace	0.03%	-3.72
Deferment	10.31%	-16.92
Forbearance	15.23%	-3.11
		W.A. Time in Repayment (months)
Repayment	73.63%	104.16
Claims in Progress	0.79%	91.43
Claims Denied	0.00%	295.00
Total Weighted Average		75.19

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	403,869.87	(16,104.45)	387,765.42
Reserve Amt Required	387,765.42	(17,011.67)	370,753.75
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	7,569,350.02	234,492.46	7,803,842.48
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	7,957,115.44	217,480.79	8,174,596.23

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	155,106,168.83	(6,804,669.30)	148,301,499.53
Capitalized Interest Fund	-	-	-
Debt Service Reserve	387,765.42	(17,011.67)	370,753.75
Acquisition Account	-	-	-
Total Assets	155,493,934.25	(6,821,680.97)	148,672,253.28
Liabilities			
Note Outstanding Class A	137,745,000.00	(7,038,000.00)	130,707,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	137,745,000.00	(7,038,000.00)	130,707,000.00
Total Parity %	112.89%		113.74%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)

Current Lifetime	7.22%
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Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	148,301,499.53	100.00%	13,781	1,172,525.24
Total Portfolio	148,301,499.53		13,781	1,172,525.24

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status											
	# of Loans		Pool Balance (inc. Accrued Int. to be Capped)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	19	8	51,531.98	18,025.77	0.03%	0.01%	5.66	6.80	120.00	120.00	
Grace	6	14	17,179.36	37,499.10	0.01%	0.03%	6.41	5.24	120.00	118.08	
Repayment											
Current	9,896	9,584	98,734,660.32	97,381,861.73	63.66%	65.66%	5.04	5.07	169.85	169.18	
31-60 Days Delinquent	385	345	5,054,163.29	4,056,166.77	3.26%	2.74%	5.47	5.87	183.46	191.06	
61-90 Days Delinquent	170	211	2,176,101.26	1,929,227.87	1.40%	1.30%	6.00	5.67	194.61	181.00	
91-120 Days Delinquent	98	121	961,472.91	1,230,841.66	0.62%	0.83%	5.88	6.31	176.92	188.08	
121-180 Days Delinquent	210	181	2,443,003.32	2,514,895.55	1.58%	1.70%	5.67	5.96	215.69	178.01	
181-270 Days Delinquent	260	147	2,645,254.68	1,439,361.49	1.71%	0.97%	5.65	5.47	192.83	195.98	
271+ Days Delinquent	145	92	1,151,958.91	636,093.93	0.74%	0.43%	5.45	5.08	173.25	167.82	
Total Repayment	11,164	10,681	113,166,614.69	109,188,449.00	72.96%	73.63%	5.12	5.15	172.56	170.96	
Forbearance	1,513	1,532	23,152,825.81	22,591,443.28	14.93%	15.23%	5.67	5.56	214.05	219.47	
Deferment	1,560	1,380	17,370,004.22	15,292,932.79	11.20%	10.31%	5.67	5.61	209.81	198.36	
Claims in Progress	156	162	1,343,695.17	1,172,525.24	0.87%	0.79%	5.26	6.00	189.64	202.89	
Claims Denied	5	4	4,317.60	624.35	0.00%	0.00%	8.21	8.00	63.44	1.00	
Total Portfolio	14,423	13,781	155,106,168.83	148,301,499.53			5.27	5.26	183.04	181.41	

Delinquency Status											
	# of Loans		Pool Balance (inc. Accrued Int. to be Capped)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	9,896	9,584	98,734,660.32	97,381,861.73	87.25%	89.19%	5.04	5.07	169.85	169.18	
31-60 Days Delinquent	385	345	5,054,163.29	4,056,166.77	4.47%	3.71%	5.47	5.87	183.46	191.06	
61-90 Days Delinquent	170	211	2,176,101.26	1,929,227.87	1.92%	1.77%	6.00	5.67	194.61	181.00	
91-120 Days Delinquent	98	121	961,472.91	1,230,841.66	0.85%	1.13%	5.88	6.31	176.92	188.08	
121-180 Days Delinquent	210	181	2,443,003.32	2,514,895.55	2.16%	2.30%	5.67	5.96	215.69	178.01	
181-270 Days Delinquent	260	147	2,645,254.68	1,439,361.49	2.34%	1.32%	5.65	5.47	192.83	195.98	
271+ Days Delinquent	145	92	1,151,958.91	636,093.93	1.02%	0.58%	5.45	5.08	173.25	167.82	
Total Portfolio in Repayment	11,164	10,681	113,166,614.69	109,188,449.00			5.12	5.15	172.56	170.96	

Portfolio by Loan Type											
	# of Loans		Pool Balance (inc. Accrued Int. to be Capped)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	5,207	5,027	64,820,324.39	62,109,076.61	41.79%	41.88%	5.20	5.20	180.99	178.99	
Unsubsidized Consolidation Loans	5,496	5,300	80,240,895.20	76,943,987.62	51.73%	51.88%	5.39	5.38	195.87	193.89	
Subsidized Stafford Loans	2,199	2,028	4,873,726.28	4,450,256.23	3.14%	3.00%	4.25	4.29	92.79	92.44	
Unsubsidized Stafford Loans	1,217	1,140	3,784,657.15	3,486,157.55	2.44%	2.35%	4.47	4.54	102.94	103.95	
Grad PLUS Loans	275	260	1,195,257.37	1,121,370.32	0.77%	0.76%	7.30	7.28	70.62	69.63	
Other Loans	29	26	191,308.44	190,651.20	0.12%	0.13%	3.45	3.45	86.43	85.51	
Total Balance	14,423	13,781	155,106,168.83	148,301,499.53			5.27	5.26	183.04	181.41	

Portfolio by Program Type											
	# of Loans		Pool Balance (inc. Accrued Int. to be Capped)		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	9,905	9,520	101,691,527.43	97,781,464.98	65.56%	65.93%	4.88	4.89	178.19	177.53	
2-Year Loans	1,072	997	6,762,547.52	6,557,946.26	4.36%	4.42%	5.34	5.39	158.28	156.19	
Proprietary / Technical / Vocational Loans	3,427	3,247	46,596,180.84	43,906,247.55	30.04%	29.61%	6.09	6.07	197.28	193.89	
Unknown (Consolidation) Loans	-	-	-	-	0.00%	0.00%	-	-	-	-	
Other	19	17	55,913.04	55,840.74	0.04%	0.04%	5.10	5.10	131.61	132.50	
Total Portfolio	14,423	13,781	155,106,168.83	148,301,499.53			5.27	5.26	183.04	181.41	

SAP Indices							
	# of Loans		Pool Balance (inc. Accrued Int. to be Capped)		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	1,622	1,496	8,029,429.90	7,537,566.29	5.18%	5.08%	3.0433
1ML Loans	12,801	12,285	147,076,738.93	140,763,933.24	94.82%	94.92%	2.5149
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
Total Pool Balance	14,423	13,781	155,106,168.83	148,301,499.53			2.5418

Collateral Pool Characteristics		Amount (\$)
Initial Pool Balance		240,603,569.00

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer, LLC**

Distribution Date	7/25/2014
Collection Period	6/30/2014

Collection Account Activity ^a	
Collection Amount Received	\$6,101,809.80
Recoveries	-
Reserve Account	
Excess of Required Reserve Account	17,011.67
Interest on Investment Earnings	\$1,408.91
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	2,477,445.49
Proceeds from Tender	
Paid to Guarantor	-
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(793,833.39)
Other Amounts Received in Collection	
Total Available Funds	\$7,803,842.48

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	6/30/2014
Indenture Trustee Fees	-
Servicing Fees	21,242.07
Administration Fees	30,503.91
Consolidation Rebate Fees	122,131.87
Other Fees	-
Total Fees	\$ 173,877.85

Cumulative Default Rate	6/30/2014
Current Period's Defaults (\$)	1,608,640.80
Cumulative Defaults (\$)	34,781,827.22
Cumulative Default (% of original pool balance)	14.46%
Cumulative Default (% of Repayment ending balances)	23.46%
Current period payments (recoveries) from Guarantor (\$)	2,477,445.49
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) ^a	36,066,542.10
Cumulative Recovery Rate (%) ^b	103.69%
Cumulative Net Loss Rate (%)	-0.53%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$7,803,842.48
First: Deposits to Department Reserve Fund	337,814.05	7,466,028.43
Second: Trustee Fees due	-	7,466,028.43
Third: Servicing Fee due	21,242.07	7,444,786.36
Fourth: Administration Fees due	30,503.91	7,414,282.45
Fifth: Interest Distribution on Senior Notes or Obligations	375,608.62	7,038,673.83
Sixth: Debt Service Fund Replenishment	-	7,038,673.83
Seventh: Principal Distribution to Noteholders	6,820,000.00	218,673.83
Eighth: To Pay the Indenture Trustee the amount due for Extraordinary services	-	218,673.83
Ninth: To pay services the aggregate of any unpaid fees	-	218,673.83
Tenth: To pay the administrator the aggregate unpaid administration fees	-	218,673.83
Eleventh: Additional principal on the Notes	218,000.00	673.83
Twelfth: Release to Issuer	-	

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	375,608.62	375,608.62
Periodic Interest Paid	375,608.62	375,608.62
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	6,820,000.00	6,820,000.00
Periodic Principal Paid	7,038,000.00	7,038,000.00
Excess/(Shortfall)	218,000.00	218,000.00
Total Distribution Amount	7,413,608.62	7,413,608.62

EFS Volunteer, LLC 2010-1
Balance Sheet
June 30, 2014
(Unaudited)

ASSETS

Cash	\$ 8,821,750.37
Assets Held by Trustee	
Investments	993.59
Student Loans Receivable, Net	146,289,067.30
Accrued Interest Receivable	2,395,789.57
Other Receivables	38,415.39
Debt Issue Costs	-
Prepaid and Deferred Expenses	6,744.51
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Total Assets	\$ 157,552,760.73
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LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 137,745,000.00
Discount on Note Payable, Net	(4,394,902.88)
Accrued Interest Payable	276,594.57
Other Accounts Payable & Accrued Expenses	174,387.85
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Total Liabilities	\$ 133,801,079.54
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Net Assets	\$ 23,751,681.19
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Total Liabilities and Net Assets	\$ 157,552,760.73

EFS Volunteer, LLC

IV. Transactions for the Time Period

4/1/14-6/30/14

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(2,124,801.98)
ii. Principal Collections from Guarantor	(2,400,502.99)
iii. Paydown due to Loan Consolidation	(2,766,748.84)
iv. Principal Collections from Schools	610.87
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(7,291,442.94)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(1,350.74)
ii. Principal Realized Losses - Other	(1,595.05)
iii. Other Adjustments	(18.92)
iv. Capitalized Interest	475,292.66
v. Total Non-Cash Principal Activity	472,327.95
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(6,819,114.99)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(1,091,496.50)
ii. Interest Claims Received from Guarantors	(76,942.50)
iii. Late Fees & Other	(5,167.04)
iv. Interest due to Loan Consolidation	(103,450.84)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	619,909.35
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(657,147.53)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(47,589.86)
ii. Interest Losses - Other	(14,305.45)
iii. Other Adjustments	(33.09)
iv. Capitalized Interest	(475,292.66)
v. Interest Accrual	1,848,796.40
vi. Total Non-Cash Interest Adjustments	1,311,575.34
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Evix + Fvi + Gii)	654,427.81
I. Defaults Paid this Quarter (Aii + Eii)	(2,477,445.49)
J. Cumulative Defaults Paid to Date	(36,066,542.10)
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,868,269.58
Interest Capitalized into Principal During Collection Period (B-iv)	475,292.66
Change in Interest Expected to be Capitalized	(460,846.97)
Interest Expected to be Capitalized - Ending (III - A-ii)	1,882,715.27

EFS Volunteer, LLC

V. Cash Receipts for the Time Period		4/1/14-6/30/14
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A. Principal Collections		
i. Principal Payments Received - Cash	\$	4,524,694.10
ii. Principal Received from Loans Consolidated		2,766,748.84
iii. Total Principal Collections	\$	7,291,442.94
B. Interest Collections		
i. Interest Payments Received - Cash	\$	1,168,439.00
ii. Interest Received from Loans Consolidated		103,450.84
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(619,909.35)
iv. Late Fees & Other		5,167.04
v. Total Interest Collections	\$	657,147.53
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings		\$1,408.91
F. Total Cash Receipts during Collection Period	\$	7,949,999.38