

**Student Loan Backed Reporting - FFELP**  
**Monthly/Quarterly Distribution Report**

<b>Issuer</b>	EFS Volunteer, LLC
<b>Deal Name</b>	2010-1 Series
<b>Distribution Date</b>	7/25/2013
<b>Collection Period</b>	6/30/2013
<b>Contact Name</b>	Ken Mann
<b>Contact Number</b>	865-824-3054
<b>Contact Email</b>	<a href="mailto:kmann@edsouth.org">kmann@edsouth.org</a>
<b>Website</b>	<a href="http://www.edsouth.org">www.edsouth.org</a>

**Notes/Bonds - Group I (FFELP)**

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Payment Frequency	Maturity
2010-1 A-1 <sup>b</sup>	26844VAA4	1.12560%	0.27560%	0.85000%		145,152,000.00	83,871,000.00	238,635.36	5,591,000.00	78,280,000.00	50.71%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	1.12560%	0.27560%	0.85000%		76,100,000.00	76,100,000.00	216,524.79		76,100,000.00	49.29%	Quarterly	7/25/2035
<b>Total</b>						<b>221,252,000.00</b>	<b>159,971,000.00</b>	<b>455,160.15</b>	<b>5,591,000.00</b>	<b>154,380,000.00</b>	100.00%		

(a) Should include Principal Pmts in the current distribution month

(b) A-1 Original principal balance of \$151,800,000 was adjusted due to first payment of \$6,648,000 processed as a lottery redemption. All reports have been updated to reflect this adjustment.

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	174,487,314.57	(5,282,516.51)	169,204,798.06
Accrued Interest to be Capitalized	1,402,164.26	33,919.75	1,436,084.01
<b>Total Pool Balance</b>	<b>175,889,478.83</b>	<b>(5,248,596.76)</b>	<b>170,640,882.07</b>
Weighted Average Coupon (WAC)	5.26	(0.01)	5.25
Weighted Average Maturity (WAM)	192.78	(3.13)	189.65
Number of Loans	16,372	(480)	15,892
Number of Borrowers	8,798	(251)	8,547
Average Loan Balance	\$ 10,743.31	(5.78)	\$ 10,737.53
Average Borrower Indebtedness	\$ 19,991.98	(26.98)	\$ 19,965.00

**Weighted Average Payments Made**

	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.05%	-27.66
Grace	0.07%	-4.07
Deferment	11.58%	-15.69
Forbearance	12.33%	-2.64
		<b>W.A. Time in Repayment (months)</b>
Repayment	75.25%	92.46
Claims in Progress	0.68%	98.37
Claims Denied	0.04%	168.18
<b>Total Weighted Average</b>		<b>68.17</b>

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

**Funds and Accounts**

	Beg Balance	Activity	End Balance
Reserve Account	450,622.98	(10,899.28)	439,723.70
Reserve Amt Required	439,723.70	(13,121.49)	426,602.21
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	5,193,113.12	1,210,370.18	6,403,483.30
Acquisition Account	-	-	-
Interest Account	-	-	-
<b>Total Accounts Balance</b>	<b>5,643,736.10</b>	<b>1,199,470.90</b>	<b>6,843,207.00</b>

**Balance Sheet and Parity**

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Pool Balance <sup>a</sup>	175,889,478.83	(5,248,596.76)	170,640,882.07
Capitalized Interest Fund	439,723.70	(13,121.49)	426,602.21
Debt Service Reserve	-	-	-
Acquisition Account	-	-	-
<b>Total Assets</b>	<b>176,329,202.53</b>	<b>(5,261,718.25)</b>	<b>171,067,484.28</b>
<b>Liabilities</b>			
Note Outstanding Class A	159,971,000.00	(5,591,000.00)	154,380,000.00
	-	-	-
<b>Total Liabilities</b>	<b>159,971,000.00</b>	<b>(5,591,000.00)</b>	<b>154,380,000.00</b>
Total Parity %	110.23%		110.81%

(a) Pool Balance for parity only includes interest to be capitalized.

**CPR (constant pmt rate)**

Current Lifetime	6.94%
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**Servicer Balance**

	Balance	% of Portfolio	# of Loans	Clms Outstg
EdFinancial	-	0.00%	-	-
PHEAA	170,136,050.70	99.70%	15,859	1,164,875.47
Great Lakes	504,831.37	0.30%	33	-
<b>Total Portfolio</b>	<b>170,640,882.07</b>		<b>15,892</b>	<b>1,164,875.47</b>

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	45	26	177,321.66	83,724.71	0.10%	0.05%	6.44	6.30	120.00	120.00	
Grace	11	24	23,431.70	113,060.98	0.01%	0.07%	4.91	6.54	120.00	119.35	
Repayment											
Current	10,879	10,519	112,499,431.39	107,328,224.83	63.96%	62.90%	5.06	5.04	181.36	177.33	
31-60 Days Delinquent	441	531	4,308,633.52	7,197,311.73	2.45%	4.22%	5.28	5.68	191.42	214.79	
61-90 Days Delinquent	303	342	3,087,055.82	3,996,162.94	1.76%	2.34%	5.47	5.53	210.93	205.38	
91-120 Days Delinquent	167	205	2,118,570.17	2,282,561.02	1.20%	1.34%	6.28	5.56	202.47	192.15	
121-180 Days Delinquent	274	291	2,982,181.14	2,845,729.94	1.70%	1.67%	5.64	5.36	195.23	190.41	
181-270 Days Delinquent	294	255	3,267,339.83	3,008,993.64	1.86%	1.76%	5.62	5.75	196.17	197.89	
271+ Days Delinquent	130	140	1,408,436.10	1,746,135.60	0.80%	1.02%	6.16	5.90	171.31	187.36	
Total Repayment	12,488	12,283	129,671,647.97	128,405,119.70	73.72%	75.25%	5.14	5.13	183.33	181.48	
Forbearance	1,501	1,534	21,106,305.36	21,042,132.33	12.00%	12.33%	5.53	5.56	221.74	219.17	
Deferment	2,115	1,871	23,212,694.22	19,755,255.18	13.20%	11.58%	5.63	5.62	220.35	212.69	
Claims in Progress	165	119	1,525,405.31	1,164,875.47	0.87%	0.68%	6.15	6.22	194.55	186.40	
Claims Denied	47	35	172,672.61	76,713.70	0.10%	0.04%	5.05	4.03	123.69	76.19	
<b>Total Portfolio</b>	<b>16,372</b>	<b>15,892</b>	<b>175,889,478.83</b>	<b>170,640,882.07</b>			<b>5.26</b>	<b>5.25</b>	<b>192.79</b>	<b>189.65</b>	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	10,879	10,519	112,499,431.39	107,328,224.83	86.76%	83.59%	5.06	5.04	181.36	177.33	
31-60 Days Delinquent	441	531	4,308,633.52	7,197,311.73	3.32%	5.61%	5.28	5.68	191.42	214.79	
61-90 Days Delinquent	303	342	3,087,055.82	3,996,162.94	2.38%	3.11%	5.47	5.53	210.93	205.38	
91-120 Days Delinquent	167	205	2,118,570.17	2,282,561.02	1.63%	1.78%	6.28	5.56	202.47	192.15	
121-180 Days Delinquent	274	291	2,982,181.14	2,845,729.94	2.30%	2.22%	5.64	5.36	195.23	190.41	
181-270 Days Delinquent	294	255	3,267,339.83	3,008,993.64	2.52%	2.34%	5.62	5.75	196.17	197.89	
271+ Days Delinquent	130	140	1,408,436.10	1,746,135.60	1.09%	1.36%	6.16	5.90	171.31	187.36	
<b>Total Portfolio in Repayment</b>	<b>12,488</b>	<b>12,283</b>	<b>129,671,647.97</b>	<b>128,405,119.70</b>			<b>5.14</b>	<b>5.13</b>	<b>183.33</b>	<b>181.48</b>	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	5,745	5,584	74,064,916.40	71,565,607.99	42.11%	41.94%	5.23	5.20	192.45	188.85	
Unsubsidized Consolidation Loans	5,993	5,888	89,330,847.86	87,259,613.93	50.79%	51.14%	5.37	5.37	206.60	203.14	
Subsidized Stafford Loans	2,793	2,665	6,188,660.32	5,865,142.17	3.52%	3.44%	4.26	4.26	94.78	93.22	
Unsubsidized Stafford Loans	1,475	1,403	4,487,119.38	4,300,967.72	2.55%	2.52%	4.39	4.40	102.21	102.06	
Grad PLUS Loans	328	314	1,604,710.98	1,439,752.21	0.91%	0.84%	7.22	7.19	82.71	81.49	
Other Loans	38	38	213,223.89	209,798.05	0.12%	0.12%	3.51	3.50	102.68	86.86	
<b>Total Balance</b>	<b>16,372</b>	<b>15,892</b>	<b>175,889,478.83</b>	<b>170,640,882.07</b>			<b>5.26</b>	<b>5.25</b>	<b>192.79</b>	<b>189.65</b>	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	11,138	5,097	115,612,369.11	117,572,547.12	65.73%	68.90%	4.90	4.99	184.97	182.00	
2-Year Loans	1,220	607	7,344,092.53	7,091,167.40	4.18%	4.16%	5.30	5.37	157.37	152.44	
Proprietary / Technical / Vocational Loans	1,121	10,171	5,834,240.95	45,978,177.50	3.32%	26.94%	5.46	5.89	148.55	214.96	
Unknown (Consolidation) Loans	2,832	-	46,985,166.33	-	26.71%	0.00%	6.12	-	223.32	-	
Other	61	17	113,609.91	(1,009.95)	0.06%	0.00%	2.65	2.39	85.79	-	
<b>Total Portfolio</b>	<b>16,372</b>	<b>15,892</b>	<b>175,889,478.83</b>	<b>170,640,882.07</b>			<b>5.26</b>	<b>5.25</b>	<b>192.79</b>	<b>189.65</b>	

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	2,115	2,018	9,720,450.65	9,133,143.11	5.53%	5.35%	3.0398
1ML Loans	14,257	13,874	166,169,028.18	161,507,738.96	94.47%	94.65%	2.5134
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
<b>Total Pool Balance</b>	<b>16,372</b>	<b>15,892</b>	<b>175,889,478.83</b>	<b>170,640,882.07</b>			<b>2.5416</b>

Collateral Pool Characteristics	Amount (\$)
Initial Pool Balance	240,603,569.00

**Student Loan Backed Reporting - FFELP  
Monitoring Waterfall and Collections  
EFS Volunteer, LLC**

Distribution Date	7/25/2013
Collection Period	6/30/2013

Collection Account Activity <sup>a</sup>	
Collection Amount Received	5,506,169.68
Recoveries	
Reserve Account	
Excess of Required Reserve Account	13,121.49
Interest on Investment Earnings	1,628.50
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	1,755,400.44
Proceeds from Tender	
Paid to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(760,137.44)
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>\$ 6,516,182.67</b>

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period	6/30/2013
Indenture Trustee Fees	
Servicing Fees	45,249.88
Administration Fees	55,251.00
Consolidation Rebate Fees	139,499.91
Other Fees	-
<b>Total Fees</b>	<b>\$ 240,000.79</b>

Cumulative Default Rate	6/30/2013
Current Period's Defaults (\$)	2,066,960.84
Cumulative Defaults (\$)	27,290,070.20
Cumulative Default (% of original pool balance)	11.34%
Cumulative Default (% of Repayment ending balances)	16.01%
Current period payments (recoveries) from Guarantor (\$)	1,755,400.44
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$) <sup>a</sup>	28,761,205.21
Cumulative Recovery Rate (%) <sup>b</sup>	105.39%
Cumulative Net Loss Rate (%)	-0.61%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress  
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

**Waterfall Activity**

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
<b>Total Available Funds</b>	6,516,182.67	
<b>First:</b> Deposits to Department Reserve Fund	368,572.87	6,147,609.80
<b>Second:</b> Trustee Fees due	-	6,147,609.80
<b>Third:</b> Servicing Fee due	45,249.88	6,102,359.92
<b>Fourth:</b> Administration Fees due	55,251.00	6,047,108.92
<b>Fifth:</b> Interest Distribution on Senior Notes or Obligations		
2010-1 A1	238,635.36	
2010-1 A2	216,524.79	
Total Interest Distribution on Senior Notes or Obligations	455,160.15	5,591,948.77
<b>Sixth:</b> Class B Interest Distribution Amount	-	5,591,948.77
<b>Seventh:</b> Debt Service Fund replenishment	-	5,591,948.77
<b>Eight:</b> Principal Distribution on Senior and Sub Notes or Obligations		
2010-1 A1	5,259,000.00	
2010-1 A2	-	
Total Principal Distribution on Senior and Sub Notes or Obligations	5,259,000.00	332,948.77
<b>Ninth:</b> Subordinate Administration Fee	-	332,948.77
<b>Tenth:</b> Excess available funds to Noteholders	332,000.00	948.77
<b>Eleventh:</b> Class B Carryover Amount	-	948.77
<b>Twelfth:</b> Release to Issuer	-	948.77

Principal and Interest Distributions	Class A	Class B	TOTAL
Periodic Interest Due	238,635.36	216,524.79	455,160.15
Periodic Interest Paid	238,635.36	216,524.79	455,160.15
Interest Excess/(Shortfall)	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Periodic Principal Distribution Amount	5,259,000.00	-	5,259,000.00
Periodic Principal Paid	5,591,000.00	-	5,591,000.00
Excess/(Shortfall)	332,000.00	-	332,000.00
Total Distribution Amount	5,829,635.36	216,524.79	6,046,160.15

**EFS Volunteer, LLC 2010-1**  
**Balance Sheet**  
**As of June 30, 2013**  
**Unaudited**

**ASSETS**

Cash	\$	8,338,381
Assets Held by Trustee		
Investments		718
Student Loans Receivable, Net		168,906,486
Accrued Interest Receivable		2,063,366
Other Receivables		42,513
Prepaid and Deferred Expenses		6,715
		<hr/>
<b>Total Assets</b>	<b>\$</b>	<b><u><u>179,358,179.49</u></u></b>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	\$	159,971,000
Discount on Note Payable, Net		(4,604,184)
Accrued Interest Payable		335,165
Other Accounts Payable & Accrued Expenses		240,001
		<hr/>
<b>Total Liabilities</b>		<b><u><u>155,941,982</u></u></b>
<b>Net Assets</b>	<b>\$</b>	<b>23,416,197</b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b><u><u>179,358,179</u></u></b>

# EFS Volunteer, LLC 2010-1

## IV. Transactions for the Time Period

04/01/2013 - 06/30/2013

<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	(2,480,500.84)
ii. Principal Collections from Guarantor	(1,683,819.69)
iii. Paydown due to Loan Consolidation	(1,745,403.81)
iv. Principal Collections from Schools	3,250.95
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	(39,572.46)
<b>viii. Total Principal Collections</b>	<b>(5,946,045.85)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	(12,286.52)
ii. Principal Realized Losses - Other	(2,619.57)
iii. Other Adjustments	(4,192.16)
iv. Capitalized Interest	682,627.59
<b>v. Total Non-Cash Principal Activity</b>	<b>663,529.34</b>
<b>C. Student Loan Principal Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Principal Additions \$ -</b>	<b>-</b>
<b>D. Total Student Loan Principal Activity (Aviii + Bv + Cii)</b>	<b>(5,282,516.51)</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	(1,192,824.26)
ii. Interest Claims Received from Guarantors	(71,580.75)
iii. Late Fees & Other	5,508.02
iv. Interest due to Loan Consolidation	(61,477.48)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	700,987.65
viii. Loans transferred out/deconverted	(3,769.21)
<b>ix. Total Interest Collections</b>	<b>(623,156.03)</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-offs	(28,264.48)
ii. Interest Losses - Other	(12,051.87)
iii. Other Adjustments	2,757.57
iv. Capitalized Interest	(682,627.59)
v. Interest Accrual	2,094,863.50
<b>vi. Total Non-Cash Interest Adjustments</b>	<b>1,374,677.13</b>
<b>G. Student Loan Interest Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Interest Additions \$ -</b>	<b>-</b>
<b>H. Total Student Loan Interest Activity (Eix + Fvi + Gii)</b>	<b>751,521.10</b>
<b>I. Defaults Paid this Quarter (Aii + Eii)</b>	<b>(1,755,400.44)</b>
<b>J. Cumulative Defaults Paid to Date</b>	<b>(28,761,205.21)</b>
<b>K. Interest Expected to be Capitalized</b>	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,387,288.16
Interest Capitalized into Principal During Collection Period (B-iv)	682,627.59
Change in Interest Expected to be Capitalized	(667,751.49)
Interest Expected to be Capitalized - Ending (III - A-ii)	1,402,164.26

**EFS Volunteer, LLC 2010-1**

<b>V. Cash Receipts for the Time Period</b>	<b>04/01/2013 - 06/30/2013</b>	
<b>A. Principal Collections</b>		
i. Principal Payments Received - Cash	\$	4,161,069.58
ii. Principal Received from Loans Consolidated		1,745,403.81
<b>iii. Total Principal Collections</b>	\$	5,906,473.39
<b>B. Interest Collections</b>		
i. Interest Payments Received - Cash	\$	1,264,405.01
ii. Interest Received from Loans Consolidated		61,477.48
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(700,987.65)
iv. Late Fees & Other		(5,508.02)
<b>v. Total Interest Collections</b>	\$	619,386.82
<b>C. Other Reimbursements</b>	\$	-
<b>D. Repurchases/ Reimbursements by Servicer/Seller</b>	\$	43,341.67
<b>E. Investment Earnings</b>	\$	1,661.05
<b>F. Total Cash Receipts during Collection Period</b>	\$	6,527,521.26