

**Student Loan Backed Reporting - FFELP
Quarterly Distribution Report**

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	4/25/2019
Collection Period	3/31/2019
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
Website	www.edsouth.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	3.62063%	2.77063%	0.85000%		145,152,000.00	\$0.00	-	-	-	0.00%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	3.62063%	2.77063%	0.85000%		76,100,000.00	51,205,000.00	463,485.90	2,111,000.00	49,094,000.00	100.00%	Quarterly	10/25/2035
Total						221,252,000.00	51,205,000.00	463,485.90	2,111,000.00	49,094,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	71,226,827.75	(1,916,244.39)	69,310,583.36
Accrued Interest to be Capitalized	540,588.97	(108,566.56)	432,022.41
Total Pool Balance	71,767,416.72	(2,024,810.95)	69,742,605.77
Weighted Average Coupon (WAC)	5.27	-	5.28
Weighted Average Maturity (WAM)	159.95	0.57	160.52
Number of Loans	6,563	(224.00)	6,339
Number of Borrowers	3,589	(124.00)	3,465
Average Loan Balance	\$10,935.15	66.99	\$11,002.15
Average Borrower Indebtedness	\$19,996.49	131.24	\$20,127.74

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.01%	-12.61
Grace	0.00%	0.00
Deferment	5.58%	-20.83
Forbearance	7.79%	-2.78
		W.A. Time in Repayment (months)
Repayment	86.45%	160.70
Claims in Progress	0.18%	167.38
Claims Denied	0.00%	0.00
Total Weighted Average		137.84

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account ^a	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	3,754,160.26	(1,095,194.93)	2,658,965.33
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	4,115,065.61	(1,095,194.93)	3,019,870.68

(a) Reserve Account floor reached.

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	71,767,416.72	(2,024,810.95)	69,742,605.77
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
Total Assets	72,128,322.07	(2,024,810.95)	70,103,511.12
Liabilities			
Note Outstanding Class A	51,205,000.00	(2,111,000.00)	49,094,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	51,205,000.00	(2,111,000.00)	49,094,000.00
Total Parity %	140.86%		142.79%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)

Current Lifetime	7.67%
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Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	69,742,605.77	100.00%	6,339	123,995.59
Total Portfolio	69,742,605.77		6,339	123,995.59

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	3	3	6,830.00	6,830.00	0.01%	0.01%	4.67	4.67	120.00	120.00	
Grace	-	-	-	-	0.00%	0.00%	-	-	-	-	
Repayment											
Current	5,406	5,371	56,873,521.88	57,100,852.11	79.25%	81.87%	5.15	5.19	154.06	155.31	
31-60 Days Delinquent	134	89	1,529,212.08	960,443.39	2.13%	1.38%	5.27	5.81	138.35	169.69	
61-90 Days Delinquent	67	35	835,490.55	424,919.36	1.16%	0.61%	5.59	5.53	174.19	140.62	
91-120 Days Delinquent	32	24	387,027.11	410,407.87	0.54%	0.59%	5.46	6.82	177.62	215.27	
121-180 Days Delinquent	59	51	604,126.49	713,134.62	0.84%	1.02%	5.50	5.76	159.51	170.94	
181-270 Days Delinquent	48	46	351,901.11	526,822.75	0.49%	0.76%	6.35	5.11	131.44	152.68	
271+ Days Delinquent	37	14	274,305.04	154,193.30	0.38%	0.22%	5.78	6.92	146.22	154.93	
Total Repayment	5,783	5,630	60,855,584.26	60,290,773.40	84.80%	86.45%	5.17	5.23	153.98	156.01	
Forbearance	370	325	6,343,493.16	5,429,510.54	8.84%	7.79%	5.90	5.60	200.56	200.08	
Deferment	392	357	4,425,444.81	3,891,496.24	6.17%	5.58%	5.77	5.64	184.72	176.75	
Claims in Progress	15	24	136,064.49	123,995.59	0.19%	0.18%	4.26	4.31	135.01	116.64	
Claims Denied	-	-	-	-	0.00%	0.00%	-	-	-	-	
Total Portfolio	6,563	6,339	71,767,416.72	69,742,605.77			5.27	5.28	159.95	160.52	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	5,406	5,371	56,873,521.88	57,100,852.11	93.46%	94.71%	5.15	5.19	154.06	155.31	
31-60 Days Delinquent	134	89	1,529,212.08	960,443.39	2.51%	1.59%	5.27	5.81	138.35	169.69	
61-90 Days Delinquent	67	35	835,490.55	424,919.36	1.37%	0.70%	5.59	5.53	174.19	140.62	
91-120 Days Delinquent	32	24	387,027.11	410,407.87	0.64%	0.68%	5.46	6.82	177.62	215.27	
121-180 Days Delinquent	59	51	604,126.49	713,134.62	0.99%	1.18%	5.50	5.76	159.51	170.94	
181-270 Days Delinquent	48	46	351,901.11	526,822.75	0.58%	0.87%	6.35	5.11	131.44	152.68	
271+ Days Delinquent	37	14	274,305.04	154,193.30	0.45%	0.26%	5.78	6.92	146.22	154.93	
Total Portfolio in Repayment	5,783	5,630	60,855,584.26	60,290,773.40			5.17	5.23	153.98	156.01	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	2,650	2,582	30,066,927.18	29,225,259.80	41.89%	41.90%	5.17	5.17	149.87	149.53	
Unsubsidized Consolidation Loans	2,794	2,715	38,840,378.61	37,814,224.90	54.12%	54.22%	5.32	5.33	171.05	172.12	
Subsidized Stafford Loans	695	657	1,466,554.82	1,386,815.45	2.04%	1.99%	5.51	5.53	111.78	114.22	
Unsubsidized Stafford Loans	362	327	1,038,514.55	971,711.23	1.45%	1.39%	5.63	5.68	122.44	124.81	
Grad PLUS Loans	49	46	203,352.55	195,254.44	0.28%	0.28%	7.58	7.59	112.82	113.97	
Other Loans	13	12	151,689.01	149,339.95	0.21%	0.21%	5.52	5.52	99.90	96.85	
Total Balance	6,563	6,339	71,767,416.72	69,742,605.77			5.27	5.28	159.95	160.52	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	4,626	4,488	47,839,007.67	46,749,525.63	66.66%	67.03%	4.91	4.91	156.76	157.70	
2-Year Loans	358	319	2,736,610.75	2,280,405.26	3.81%	3.27%	5.81	5.84	158.56	149.49	
Proprietary / Technical / Vocational Loans	432	415	4,619,272.27	4,549,608.89	6.44%	6.52%	6.69	6.67	171.19	177.06	
Unknown (Consolidation) Loans	1,141	1,111	16,563,627.89	16,154,414.15	23.08%	23.16%	5.85	5.85	166.30	165.63	
Other	6	6	8,898.14	8,651.84	0.01%	0.01%	4.23	4.23	99.82	113.63	
Total Portfolio	6,563	6,339	71,767,416.72	69,742,605.77			5.27	5.28	159.95	160.52	

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	522	483	3,759,216.20	3,614,845.47	5.24%	5.18%	3.0880
1ML Loans	6,041	5,856	68,008,200.52	66,127,760.30	94.76%	94.82%	2.5190
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
Total Pool Balance	6,563	6,339	71,767,416.72	69,742,605.77			2.5485

Collateral Pool Characteristics		Amount (\$)
Initial Pool Balance		240,603,569.00

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer, LLC**

Distribution Date	4/25/2019
Collection Period	3/31/2019

Collection Account Activity^a	
Collection Amount Received	\$2,562,089.27
Recoveries	
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	\$15,396.09
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	261,314.79
Proceeds from Tender	
Paid to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(179,834.82)
Other Amounts Received in Collection	
Total Available Funds	\$2,658,965.33

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	3/31/2019
Indenture Trustee Fees	
Servicing Fees	9,646.91
Administration Fees	14,439.70
Consolidation Rebate Fees	59,668.37
Other Fees	-
Total Fees	\$ 83,754.98

Cumulative Default Rate	3/31/2019
Current Period's Defaults (\$)	199,457.83
Cumulative Defaults (\$)	50,888,228.77
Cumulative Default (% of original pool balance)	21.15%
Cumulative Default (% of Repayment ending balances)	72.97%
Current period payments (recoveries) from Guarantor (\$)	261,314.79
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) ^a	52,501,340.68
Cumulative Recovery Rate (%) ^d	103.17%
Cumulative Net Loss Rate (%)	-0.67%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$2,658,965.33
First: Deposits to Department Reserve Fund	59,668.37	2,599,296.96
Second: Trustee Fees due	-	2,599,296.96
Third: Servicing Fee due	9,646.91	2,589,650.05
Fourth: Administration Fees due	14,439.70	2,575,210.35
Fifth: Interest Distribution on Senior Notes or Obligations	463,485.90	2,111,724.45
Sixth: Debt Service Fund Replenishment	-	2,111,724.45
Seventh: Principal Distribution to Noteholders	2,024,000.00	87,724.45
Eighth: To Pay the Indenture Trustee the amount due for Extraordinary services	-	87,724.45
Ninth: To pay services the aggregate of any unpaid fees	-	87,724.45
Tenth: To pay the administrator the aggregate unpaid administration fees	-	87,724.45
Eleventh: Additional principal on the Notes	87,000.00	724.45
Twelfth: Release to Issuer	-	

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	463,485.90	463,485.90
Periodic Interest Paid	463,485.90	463,485.90
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	2,111,000.00	2,111,000.00
Periodic Principal Paid	2,111,000.00	2,111,000.00
Excess/(Shortfall)	-	-
Total Distribution Amount	2,574,485.90	2,574,485.90

**EFS Volunteer, LLC 2010-1
Balance Sheet
March 31, 2019
(Unaudited)**

ASSETS

Cash	\$	2,986,487.97
Assets Held by Trustee		
Investments		5,141.43
Student Loans Receivable, Net		69,173,737.03
Accrued Interest Receivable		2,095,660.50
Other Receivables		9,781.57
Debt Issue Costs		-
Prepaid and Deferred Expenses		-
		<hr/>
Total Assets	\$	<u><u>74,270,808.50</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	51,205,000.00
Discount on Note Payable, Net		(3,400,817.69)
Accrued Interest Payable		339,889.65
Other Accounts Payable & Accrued Expenses		83,754.98
		<hr/>
Total Liabilities	\$	<u><u>48,227,826.94</u></u>
Net Assets	\$	26,042,981.56
Total Liabilities and Net Assets	\$	<u><u>74,270,808.50</u></u>

IV. Transactions for the Time Period

For Quarter End 3/31/2019

	TOTAL
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,466,949.91)
ii. Principal Collections from Guarantor	(249,365.17)
iii. Paydown due to Loan Consolidation	(477,609.69)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(2,193,924.77)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	525.96
ii. Principal Realized Losses - Other	(15.74)
iii. Other Adjustments	1,181.08
iv. Capitalized Interest	275,989.08
v. Total Non-Cash Principal Activity	277,680.38
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(1,916,244.39)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(569,098.66)
ii. Interest Claims Received from Guarantors	(11,949.62)
iii. Late Fees & Other	(1,553.49)
iv. Interest due to Loan Consolidation	(5,803.96)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	(23,035.73)
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(611,441.46)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(6,442.75)
ii. Interest Losses - Other	(2,698.26)
iii. Other Adjustments	66.11
iv. Capitalized Interest	(275,989.08)
v. Interest Accrual	887,963.61
vi. Total Non-Cash Interest Adjustments	602,899.63
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)	(8,541.83)
I. Defaults Paid this Quarter (Aii + Eii)	(261,314.79)
J. Cumulative Defaults Paid to Date	52,501,340.68
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	540,588.97
Interest Capitalized into Principal During Collection Period (B-iv)	275,989.08
Change in Interest Expected to be Capitalized	(384,555.64)
Interest Expected to be Capitalized - Ending (III - A-ii)	432,022.41

EFS Volunteer, LLC

For Quarter End 3/31/2019

V. Cash Receipts for the Time Period	TOTAL	
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A. Principal Collections		
i. Principal Payments Received - Cash	\$	1,716,315.08
ii. Principal Received from Loans Consolidated		477,609.69
iii. Total Principal Collections	\$	2,193,924.77
B. Interest Collections		
i. Interest Payments Received - Cash	\$	581,048.28
ii. Interest Received from Loans Consolidated		5,803.96
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		23,035.73
iv. Late Fees & Other		1,553.49
v. Total Interest Collections	\$	611,441.46
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings		\$15,396.09
F. Total Cash Receipts during Collection Period	\$	2,820,762.32