

**Student Loan Backed Reporting - FFELP**  
**Quarterly Distribution Report**

<b>Issuer</b>	EFS Volunteer, LLC
<b>Deal Name</b>	2010-1 Series
<b>Distribution Date</b>	4/25/2017
<b>Collection Period</b>	3/31/2017
<b>Contact Name</b>	Ken Mann
<b>Contact Number</b>	865-824-3054
<b>Contact Email</b>	<a href="mailto:kmann@edsouth.org">kmann@edsouth.org</a>
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**Notes/Bonds - Group I (FFELP)**

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	1.88789%	1.03789%	0.85000%		145,152,000.00	4,367,000.00	20,611.04	3,889,000.00	478,000.00	0.62%	Quarterly	10/28/2026
2010-1 A-2	26844VAB2	1.88789%	1.03789%	0.85000%		76,100,000.00	76,100,000.00	359,171.07		76,100,000.00	99.38%	Quarterly	10/25/2035
<b>Total</b>						<b>221,252,000.00</b>	<b>80,467,000.00</b>	<b>379,782.11</b>	<b>3,889,000.00</b>	<b>76,578,000.00</b>	<b>100%</b>		

(a) Should include Principal Pmts in the current distribution month

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	99,032,094.81	(3,697,050.46)	95,335,044.35
Accrued Interest to be Capitalized	768,875.13	(33,394.70)	735,480.43
<b>Total Pool Balance</b>	<b>99,800,969.94</b>	<b>(3,730,445.16)</b>	<b>96,070,524.78</b>
Weighted Average Coupon (WAC)	5.24	-	5.24
Weighted Average Maturity (WAM)	164.41	(1.43)	162.98
Number of Loans	9,361	(436)	8,925
Number of Borrowers	5,126	(240)	4,886
Average Loan Balance	\$10,661.36	102.85	\$10,764.20
Average Borrower Indebtedness	\$19,469.56	192.85	\$19,662.41

**Weighted Average Payments Made**

	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.01%	-10.92
Grace	0.00%	0.00
Deferment	7.67%	-18.86
Forbearance	8.07%	-2.80
		<b>W.A. Time in Repayment (months)</b>
Repayment	83.76%	136.93
Claims in Progress	0.50%	135.47
Claims Denied	0.00%	0.00
<b>Total Weighted Average</b>		<b>113.69</b>

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

**Funds and Accounts**

	Beg Balance	Activity	End Balance
Reserve Account <sup>a</sup>	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	5,765,595.72	(1,325,056.16)	4,440,539.56
Acquisition Account	-	-	-
Interest Account	-	-	-
<b>Total Accounts Balance</b>	<b>6,126,501.07</b>	<b>(1,325,056.16)</b>	<b>4,801,444.91</b>

(a) Reserve Account floor reached.

**Balance Sheet and Parity**

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Pool Balance <sup>a</sup>	99,800,969.94	(3,730,445.16)	96,070,524.78
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
<b>Total Assets</b>	<b>100,161,875.29</b>	<b>(3,730,445.16)</b>	<b>96,431,430.13</b>
<b>Liabilities</b>			
Note Outstanding Class A	80,467,000.00	(3,889,000.00)	76,578,000.00
Note Outstanding Class B	-	-	-
<b>Total Liabilities</b>	<b>80,467,000.00</b>	<b>(3,889,000.00)</b>	<b>76,578,000.00</b>
Total Parity %	124.48%		125.93%

(a) Pool Balance for parity only includes interest to be capitalized.

**CPR (constant pmt rate)**

Current Lifetime	7.79%
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**Servicer Balance**

	Balance	% of Portfolio	# of Loans	Clims Outstanding
PHEAA	96,070,524.78	100.00%	8,925	478,548.36
<b>Total Portfolio</b>	<b>96,070,524.78</b>		<b>8,925</b>	<b>478,548.36</b>

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	3	3	6,830.00	6,830.00	0.01%	0.01%	3.60	3.60	120.00	120.00	
Grace	-	-	-	-	0.00%	0.00%	-	-	-	-	
Repayment											
Current	7,301	7,084	74,951,714.86	72,257,713.62	75.10%	75.21%	5.08	5.07	158.68	157.90	
31-60 Days Delinquent	233	202	2,362,138.30	2,696,353.21	2.37%	2.81%	5.48	5.93	162.95	188.67	
61-90 Days Delinquent	170	107	2,016,650.78	1,537,622.35	2.02%	1.60%	5.83	5.85	160.11	168.39	
91-120 Days Delinquent	86	84	958,740.54	1,010,250.84	0.96%	1.05%	5.60	5.91	156.41	160.40	
121-180 Days Delinquent	125	108	1,812,775.25	1,200,059.49	1.82%	1.25%	5.79	6.20	175.74	161.84	
181-270 Days Delinquent	129	103	1,612,084.64	1,291,983.07	1.62%	1.34%	6.32	5.63	188.96	168.76	
271+ Days Delinquent	53	39	501,832.51	473,757.43	0.50%	0.49%	5.34	6.74	196.44	178.61	
Total Repayment	8,097	7,727	84,215,936.88	80,467,740.01	84.38%	83.76%	5.16	5.16	159.98	159.52	
Forbearance	618	493	8,302,573.86	7,750,021.54	8.32%	8.07%	5.84	5.78	188.53	177.81	
Deferment	623	657	7,131,305.64	7,367,384.87	7.15%	7.67%	5.45	5.50	188.86	185.48	
Claims in Progress	20	45	144,323.56	478,548.36	0.14%	0.50%	5.34	5.03	154.76	159.96	
Claims Denied	-	-	-	-	0.00%	0.00%	-	-	-	-	
<b>Total Portfolio</b>	<b>9,361</b>	<b>8,925</b>	<b>99,800,969.94</b>	<b>96,070,524.78</b>			<b>5.24</b>	<b>5.24</b>	<b>164.41</b>	<b>162.98</b>	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	7,301	7,084	74,951,714.86	72,257,713.62	89.00%	89.80%	5.08	5.07	158.68	157.90	
31-60 Days Delinquent	233	202	2,362,138.30	2,696,353.21	2.80%	3.35%	5.48	5.93	162.95	173.41	
61-90 Days Delinquent	170	107	2,016,650.78	1,537,622.35	2.39%	1.91%	5.83	5.85	160.11	168.39	
91-120 Days Delinquent	86	84	958,740.54	1,010,250.84	1.14%	1.26%	5.60	5.91	156.41	160.40	
121-180 Days Delinquent	125	108	1,812,775.25	1,200,059.49	2.15%	1.49%	5.79	6.20	175.74	161.84	
181-270 Days Delinquent	129	103	1,612,084.64	1,291,983.07	1.91%	1.61%	6.32	5.63	188.96	168.76	
271+ Days Delinquent	53	39	501,832.51	473,757.43	0.60%	0.59%	5.34	6.74	196.44	178.61	
<b>Total Portfolio in Repayment</b>	<b>8,097</b>	<b>7,727</b>	<b>84,215,936.88</b>	<b>80,467,740.01</b>			<b>5.16</b>	<b>5.16</b>	<b>159.98</b>	<b>159.52</b>	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	3,646	3,510	41,955,091.28	40,384,546.82	42.04%	42.04%	5.17	5.18	158.39	156.63	
Unsubsidized Consolidation Loans	3,856	3,709	53,069,920.65	51,196,961.44	53.18%	53.29%	5.31	5.32	175.01	173.41	
Subsidized Stafford Loans	1,098	1,009	2,355,493.61	2,188,010.31	2.36%	2.28%	4.60	4.61	95.04	96.89	
Unsubsidized Stafford Loans	630	586	1,844,403.20	1,759,002.96	1.85%	1.83%	4.87	4.89	109.54	111.02	
Grad PLUS Loans	114	97	417,123.97	391,282.08	0.42%	0.41%	7.24	7.26	81.29	83.83	
Other Loans	17	14	158,937.23	150,721.17	0.16%	0.16%	3.72	3.73	96.10	95.52	
<b>Total Balance</b>	<b>9,361</b>	<b>8,925</b>	<b>99,800,969.94</b>	<b>96,070,524.78</b>			<b>5.24</b>	<b>5.24</b>	<b>164.41</b>	<b>162.98</b>	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	6,610	6,291	66,361,035.64	63,675,507.27	66.49%	66.28%	4.87	4.87	162.02	160.95	
2-Year Loans	589	562	4,209,484.07	3,994,392.59	4.22%	4.16%	5.54	5.56	141.47	140.33	
Proprietary / Technical / Vocational Loans	673	626	6,477,152.39	6,243,213.72	6.49%	6.50%	6.52	6.52	156.33	159.26	
Unknown (Consolidation) Loans	1,479	1,436	22,722,527.70	22,126,937.06	22.77%	23.03%	5.88	5.88	177.98	174.02	
Other	10	10	30,770.14	30,474.14	0.03%	0.03%	5.78	5.79	121.02	126.17	
<b>Total Portfolio</b>	<b>9,361</b>	<b>8,925</b>	<b>99,800,969.94</b>	<b>96,070,524.78</b>			<b>5.24</b>	<b>5.24</b>	<b>164.41</b>	<b>162.98</b>	

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	801	745	5,027,499.45	4,799,892.45	5.04%	5.00%	3.0647
1ML Loans	8,560	8,180	94,773,470.49	91,270,632.33	94.96%	95.00%	2.5184
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
<b>Total Pool Balance</b>	<b>9,361</b>	<b>8,925</b>	<b>99,800,969.94</b>	<b>96,070,524.78</b>			<b>2.5457</b>

Collateral Pool Characteristics	Amount (\$)
Initial Pool Balance	240,603,569.00

**Student Loan Backed Reporting - FFELP**  
**Monitoring Waterfall and Collections**  
**EFS Volunteer, LLC**

Distribution Date	4/25/2017
Collection Period	3/31/2017

Collection Account Activity <sup>a</sup>	
Collection Amount Received	\$ 4,185,470.75
Recoveries	-
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	\$6,381.66
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	725,213.18
Proceeds from Tender	
Paid to Guarantor	-
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(476,526.03)
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>\$4,440,539.56</b>

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	3/31/2017
Indenture Trustee Fees	951,641.70
Servicing Fees	14,247.65
Administration Fees	19,861.47
Consolidation Rebate Fees	80,853.22
Other Fees	-
<b>Total Fees</b>	<b>\$ 114,962.34</b>

Cumulative Default Rate	3/31/2017
Current Period's Defaults (\$)	951,641.70
Cumulative Defaults (\$)	46,613,544.59
Cumulative Default (% of original pool balance)	19.37%
Cumulative Default (% of Repayment ending balances)	48.52%
Current period payments (recoveries) from Guarantor (\$)	725,213.18
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) <sup>a</sup>	47,711,490.46
Cumulative Recovery Rate (%) <sup>d</sup>	102.36%
Cumulative Net Loss Rate (%)	-0.46%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress  
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

**Waterfall Activity**

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$4,440,539.56
<b>First:</b> Deposits to Department Reserve Fund	136,946.39	4,303,593.17
<b>Second:</b> Trustee Fees due	-	4,303,593.17
<b>Third:</b> Servicing Fee due	14,247.65	4,289,345.52
<b>Fourth:</b> Administration Fees due	19,861.47	4,269,484.05
<b>Fifth:</b> Interest Distribution on Senior Notes or Obligations	379,782.11	3,889,701.94
<b>Sixth:</b> Debt Service Fund Replenishment	-	3,889,701.94
<b>Seventh:</b> Principal Distribution to Noteholders	3,730,000.00	159,701.94
<b>Eight:</b> To Pay the Indenture Trustee the amount due for Extraordinary services	-	159,701.94
<b>Ninth:</b> To pay services the aggregate of any unpaid fees	-	159,701.94
<b>Tenth:</b> To pay the administrator the aggregate unpaid administration fees	-	159,701.94
<b>Eleventh:</b> Additional principal on the Notes	159,000.00	701.94
<b>Twelfth:</b> Release to Issuer	-	-

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	379,782.11	379,782.11
Periodic Interest Paid	379,782.11	379,782.11
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	3,730,445.16	3,730,445.16
Periodic Principal Paid	3,889,000.00	3,889,000.00
Excess/(Shortfall)	158,554.84	158,554.84
<b>Total Distribution Amount</b>	<b>4,268,782.11</b>	<b>4,268,782.11</b>

**EFS Volunteer, LLC 2010-1**  
**Balance Sheet**  
**March 31, 2017**  
**(Unaudited)**

**ASSETS**

Cash	\$	5,162,535.62
Assets Held by Trustee		
Investments		1,983.76
Student Loans Receivable, Net		95,198,198.02
Accrued Interest Receivable		1,798,908.82
Other Receivables		21,355.60
Debt Issue Costs		-
Prepaid and Deferred Expenses		(833.22)
		<hr/>
<b>Total Assets</b>	<b>\$</b>	<b><u><u>102,182,148.60</u></u></b>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	\$	80,467,000.00
Discount on Note Payable, Net		(3,819,379.86)
Accrued Interest Payable		278,048.86
Other Accounts Payable & Accrued Expenses		104,962.34
		<hr/>
<b>Total Liabilities</b>	<b>\$</b>	<b><u><u>77,030,631.34</u></u></b>
<b>Net Assets</b>	<b>\$</b>	<b>25,151,517.26</b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b><u><u>102,182,148.60</u></u></b>

## IV. Transactions for the Time Period

For Quarter End 03-31-2017

	TOTAL
<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	(1,979,306.13)
ii. Principal Collections from Guarantor	(703,017.47)
iii. Paydown due to Loan Consolidation	(1,369,879.23)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
<b>viii. Total Principal Collections</b>	<b>(4,052,202.83)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	(250.60)
ii. Principal Realized Losses - Other	(453.75)
iii. Other Adjustments	(4,105.97)
iv. Capitalized Interest	359,962.69
<b>v. Total Non-Cash Principal Activity</b>	<b>355,152.37</b>
<b>C. Student Loan Principal Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Principal Additions \$ -</b>	<b>-</b>
<b>D. Total Student Loan Principal Activity (Aviii + Bv + Cii)</b>	<b>(3,697,050.46)</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	(791,271.29)
ii. Interest Claims Received from Guarantors	(22,195.71)
iii. Late Fees & Other	(1,716.69)
iv. Interest due to Loan Consolidation	(32,922.10)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	297,287.41
viii. Loans transferred out/deconverted	-
<b>vix. Total Interest Collections</b>	<b>(550,818.38)</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-offs	(12,073.68)
ii. Interest Losses - Other	(4,475.11)
iii. Other Adjustments	(68.56)
iv. Capitalized Interest	(359,962.69)
v. Interest Accrual	1,208,953.39
<b>vi. Total Non-Cash Interest Adjustments</b>	<b>832,373.35</b>
<b>G. Student Loan Interest Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Interest Additions \$ -</b>	<b>-</b>
<b>H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)</b>	<b>281,554.97</b>
<b>I. Defaults Paid this Quarter (Aii + Eii)</b>	<b>(725,213.18)</b>
<b>J. Cumulative Defaults Paid to Date</b>	<b>(47,711,490.46)</b>
<b>K. Interest Expected to be Capitalized</b>	
Interest Expected to be Capitalized - Beginning (III - A-ii)	768,875.13
Interest Capitalized into Principal During Collection Period (B-iv)	359,962.69
Change in Interest Expected to be Capitalized	(393,357.39)
Interest Expected to be Capitalized - Ending (III - A-ii)	735,480.43

**EFS Volunteer, LLC**

**For Quarter End 03-31-2017**

<b>V. Cash Receipts for the Time Period</b>	<b>TOTAL</b>	
<b>A. Principal Collections</b>	.	
i. Principal Payments Received - Cash	\$	2,682,323.60
ii. Principal Received from Loans Consolidated		1,369,879.23
<b>iii. Total Principal Collections</b>	<b>\$</b>	<b>4,052,202.83</b>
<b>B. Interest Collections</b>		
i. Interest Payments Received - Cash	\$	813,467.00
ii. Interest Received from Loans Consolidated		32,922.10
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(297,287.41)
iv. Late Fees & Other		1,716.69
<b>v. Total Interest Collections</b>	<b>\$</b>	<b>550,818.38</b>
<b>C. Other Reimbursements</b>	\$	-
<b>D. Repurchases/ Reimbursements by Servicer/Seller</b>	\$	-
<b>E. Investment Earnings</b>		\$6,381.66
<b>F. Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>4,609,402.87</b>