

**Student Loan Backed Reporting - FFELP
Quarterly Distribution Report**

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	4/27/2015
Collection Period	3/31/2015
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
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Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	1.10610%	0.25610%	0.85000%		145,152,000.00	44,996,000.00	125,807.69	4,726,000.00	40,270,000.00	34.61%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	1.10610%	0.25610%	0.85000%		76,100,000.00	76,100,000.00	212,773.70		76,100,000.00	65.39%	Quarterly	10/25/2035
Total						221,252,000.00	121,096,000.00	338,581.39	4,726,000.00	116,370,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	137,345,370.13	(4,407,402.22)	132,937,967.91
Accrued Interest to be Capitalized	1,748,021.74	3,157.50	1,751,179.24
Total Pool Balance	139,093,391.87	(4,404,244.72)	134,689,147.15
Weighted Average Coupon (WAC)	5.26	-	5.26
Weighted Average Maturity (WAM)	178.32	(1.07)	177.25
Number of Loans	12,732	(441)	12,291
Number of Borrowers	6,920	(227)	6,693
Average Loan Balance	\$ 10,924.71	33.65	\$ 10,958.36
Average Borrower Indebtedness	\$ 20,100.20	23.68	\$ 20,123.88

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.01%	-12.58
Grace	0.00%	-2.00
Deferment	9.40%	-17.76
Forbearance	15.61%	-3.89
		W.A. Time in Repayment (months)
Repayment	74.76%	113.11
Claims in Progress	0.21%	127.54
Claims Denied	0.01%	91.80
Total Weighted Average		82.56

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account ^a	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	4,623,031.22	795,112.75	5,418,143.97
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	4,983,936.57	795,112.75	5,779,049.32

(a) Reserve Account floor reached.

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	139,093,391.87	(4,404,244.72)	134,689,147.15
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
Total Assets	139,454,297.22	(4,404,244.72)	135,050,052.50
Liabilities			
Note Outstanding Class A	121,096,000.00	(4,726,000.00)	116,370,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	121,096,000.00	(4,726,000.00)	116,370,000.00
Total Parity %	115.16%		116.05%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)

Current Lifetime	7.11%
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Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	134,689,147.15	100.00%	12,291	286,630.67
Total Portfolio	134,689,147.15		12,291	286,630.67

Portfolio by Loan Status											
	# of Loans		Pool Balance (inc. Accrued Int. to be Capped)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	7	7	16,356.91	16,371.48	0.01%	0.01%	5.37	5.38	120.00	120.00	
Grace	3	3	6,298.65	6,298.65	0.00%	0.00%	6.80	6.80	120.00	120.00	
Repayment											
Current	8,920	8,835	91,474,123.79	89,472,634.47	65.76%	66.43%	5.06	5.07	167.99	165.31	
31-60 Days Delinquent	425	332	4,789,042.29	3,739,161.13	3.44%	2.78%	5.74	5.57	180.15	194.79	
61-90 Days Delinquent	203	170	2,858,529.28	1,560,695.02	2.06%	1.16%	5.82	5.68	210.42	171.68	
91-120 Days Delinquent	139	122	1,681,944.89	1,457,611.38	1.21%	1.08%	5.24	5.62	207.40	206.95	
121-180 Days Delinquent	182	146	2,148,926.33	1,748,982.67	1.54%	1.30%	5.78	5.42	196.40	203.63	
181-270 Days Delinquent	185	161	2,089,068.36	2,033,686.57	1.50%	1.51%	6.11	5.60	180.29	212.18	
271+ Days Delinquent	71	77	823,910.62	677,120.12	0.59%	0.50%	5.61	6.03	178.39	164.75	
Total Repayment	10,125	9,843	105,865,545.56	100,689,891.36	76.11%	74.76%	5.15	5.13	171.21	168.72	
Forbearance	1,395	1,331	19,925,271.86	21,023,171.73	14.33%	15.61%	5.62	5.69	205.29	206.55	
Deferment	1,144	1,062	12,639,343.40	12,659,112.09	9.09%	9.40%	5.53	5.60	194.91	196.96	
Claims in Progress	54	40	639,951.14	286,630.67	0.46%	0.21%	6.50	6.63	189.71	160.57	
Claims Denied	4	5	624.35	7,671.17	0.00%	0.01%	8.00	6.90	1.00	95.62	
Total Portfolio	12,732	12,291	139,093,391.87	134,689,147.15			5.26	5.26	178.32	177.25	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	8,920	8,835	91,474,123.79	89,472,634.47	86.41%	88.86%	5.06	5.07	167.99	165.31	
31-60 Days Delinquent	425	332	4,789,042.29	3,739,161.13	4.52%	3.71%	5.74	5.57	180.15	194.79	
61-90 Days Delinquent	203	170	2,858,529.28	1,560,695.02	2.70%	1.55%	5.82	5.68	210.42	171.68	
91-120 Days Delinquent	139	122	1,681,944.89	1,457,611.38	1.59%	1.45%	5.24	5.62	207.40	206.95	
121-180 Days Delinquent	182	146	2,148,926.33	1,748,982.67	2.03%	1.74%	5.78	5.42	196.40	203.63	
181-270 Days Delinquent	185	161	2,089,068.36	2,033,686.57	1.97%	2.02%	6.11	5.60	180.29	212.18	
271+ Days Delinquent	71	77	823,910.62	677,120.12	0.78%	0.67%	5.61	6.03	178.39	164.75	
Total Portfolio in Repayment	10,125	9,843	105,865,545.56	100,689,891.36			5.15	5.13	171.21	168.72	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	4,735	4,613	58,147,965.51	56,198,712.40	41.80%	41.72%	5.19	5.19	174.97	173.13	
Unsubsidized Consolidation Loans	4,995	4,866	72,823,021.07	70,891,696.38	52.36%	52.63%	5.38	5.38	190.52	189.57	
Subsidized Stafford Loans	1,764	1,647	3,928,239.22	3,637,410.68	2.82%	2.70%	4.34	4.33	91.35	91.19	
Unsubsidized Stafford Loans	999	936	3,059,580.97	2,882,383.66	2.20%	2.14%	4.58	4.56	103.35	103.29	
Grad PLUS Loans	217	207	965,161.98	914,080.90	0.69%	0.68%	7.36	7.34	68.33	67.23	
Other Loans	22	22	169,423.12	164,863.13	0.12%	0.12%	3.46	3.46	83.20	83.85	
Total Balance	12,732	12,291	139,093,391.87	134,689,147.15			5.26	5.26	178.32	177.25	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	8,823	8,552	91,359,497.02	88,744,667.46	65.68%	65.89%	4.88	4.89	174.44	173.85	
2-Year Loans	869	819	5,870,583.10	5,637,078.82	4.22%	4.19%	5.38	5.41	151.66	153.63	
Proprietary / Technical / Vocational Loans	1,027	986	9,157,235.77	8,842,639.01	6.58%	6.57%	6.41	6.40	159.85	156.92	
Unknown (Consolidation) Loans	2,000	1,921	32,653,565.08	31,412,324.49	23.48%	23.32%	5.99	5.98	199.22	196.88	
Other	13	13	52,510.90	52,437.37	0.04%	0.04%	5.26	5.25	135.46	134.92	
Total Portfolio	12,732	12,291	139,093,391.87	134,689,147.15			5.26	5.26	178.32	177.25	

SAP Indices									
	# of Loans		Pool Balance		% of Total		Margin		
	Beginning	Ending	Beginning	Ending	Beginning	Ending			
T-Bill Loans	1,288	1,202	7,049,936.53	6,752,528.97	5.07%	5.01%			3.0547
1ML Loans	11,444	11,089	132,043,455.34	127,936,618.18	94.93%	94.99%			2.5144
Other Margin Loans	-	-	-	-	0.00%	0.00%			
Total Pool Balance	12,732	12,291	139,093,391.87	134,689,147.15					2.5415

Collateral Pool Characteristics	Amount (\$)
Initial Pool Balance	240,603,569.00

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer, LLC**

Distribution Date	4/27/2015
Collection Period	3/31/2015

Collection Account Activity^a	
Collection Amount Received	\$ 4,799,177.40
Recoveries	-
Reserve Account	
Excess of Required Reserve Account	
Interest on Investment Earnings	\$1,627.76
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	1,303,564.52
Proceeds from Tender	
Paid to Guarantor	-
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(686,225.71)
Other Amounts Received in Collection	
Total Available Funds	\$5,418,143.97
<small>(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.</small>	

Fees Due for Current Period (fees paid monthly)	3/31/2015
Indenture Trustee Fees	-
Servicing Fees	19,362.37
Administration Fees	27,695.41
Consolidation Rebate Fees	111,634.34
Other Fees	-
Total Fees	\$ 158,692.12

Cumulative Default Rate	3/31/2015
Current Period's Defaults (\$)	1,006,119.19
Cumulative Defaults (\$)	38,122,339.48
Cumulative Default (% of original pool balance)	15.84%
Cumulative Default (% of Repayment ending balances)	28.31%
Current period payments (recoveries) from Guarantor (\$)	1,303,564.52
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) ^a	39,100,412.97
Cumulative Recovery Rate (%) ^b	102.57%
Cumulative Net Loss Rate (%)	-0.41%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%
<small>a) Cumulative Recoveries includes 97% of Claims in Progress</small>	
<small>b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.</small>	

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$5,418,143.97
First: Deposits to Department Reserve Fund	306,336.20	5,111,807.77
Second: Trustee Fees due	-	5,111,807.77
Third: Servicing Fee due	19,362.37	5,092,445.40
Fourth: Administration Fees due	27,695.41	5,064,749.99
Fifth: Interest Distribution on Senior Notes or Obligations	338,581.39	4,726,168.60
Sixth: Debt Service Fund Replenishment	-	4,726,168.60
Seventh: Principal Distribution to Noteholders	4,404,000.00	322,168.60
Eight: To Pay the Indenture Trustee the amount due for Extraordinary services	-	322,168.60
Ninth: To pay services the aggregate of any unpaid fees	-	322,168.60
Tenth: To pay the administrator the aggregate unpaid administration fees	-	322,168.60
Eleventh: Additional principal on the Notes	322,000.00	168.60
Twelfth: Release to Issuer	-	

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	338,581.39	338,581.39
Periodic Interest Paid	338,581.39	338,581.39
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	4,404,000.00	4,404,000.00
Periodic Principal Paid	4,726,000.00	4,726,000.00
Excess/(Shortfall)	322,000.00	322,000.00
Total Distribution Amount	5,064,581.39	5,064,581.39

**EFS Volunteer, LLC 2010-1
Balance Sheet
March 31, 2015
(Unaudited)**

ASSETS

Cash	\$	6,362,562.73
Assets Held by Trustee		
Investments		457.25
Student Loans Receivable, Net		132,782,883.39
Accrued Interest Receivable		2,299,807.58
Other Receivables		28,446.85
Debt Issue Costs		-
Prepaid and Deferred Expenses		9,166.70
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Total Assets	\$	141,483,324.50
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LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	121,096,000.00
Discount on Note Payable, Net		(4,237,942.07)
Accrued Interest Payable		241,891.42
Other Accounts Payable & Accrued Expenses		158,692.12
		<hr/>
Total Liabilities	\$	117,258,641.47
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Net Assets	\$	24,224,683.03
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Total Liabilities and Net Assets	\$	141,483,324.50
		<hr/> <hr/>

IV. Transactions for the Time Period	TOTAL
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(2,259,149.86)
ii. Principal Collections from Guarantor	(1,258,239.89)
iii. Paydown due to Loan Consolidation	(1,452,516.62)
iv. Principal Collections from Schools	3,122.73
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(4,966,783.64)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(2,293.11)
ii. Principal Realized Losses - Other	(16,385.13)
iii. Other Adjustments	(5,182.19)
iv. Capitalized Interest	583,241.85
v. Total Non-Cash Principal Activity	559,381.42
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(4,407,402.22)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(1,010,338.63)
ii. Interest Claims Received from Guarantors	(45,324.63)
iii. Late Fees & Other	(5,880.66)
iv. Interest due to Loan Consolidation	(45,100.43)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	575,510.01
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(531,134.34)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(28,228.96)
ii. Interest Losses - Other	(26,239.67)
iii. Other Adjustments	3,920.30
iv. Capitalized Interest	(583,241.85)
v. Interest Accrual	1,662,123.37
vi. Total Non-Cash Interest Adjustments	1,028,333.19
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Evix + Fvi + Gii)	497,198.85
I. Defaults Paid this Quarter (Aii + Eii)	(1,303,564.52)
J. Cumulative Defaults Paid to Date	(39,100,412.97)
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,748,021.74
Interest Capitalized into Principal During Collection Period (B-iv)	583,241.85
Change in Interest Expected to be Capitalized	(580,084.35)
Interest Expected to be Capitalized - Ending (III - A-ii)	1,751,179.24

EFS Volunteer, LLC

V. Cash Receipts for the Time Period	TOTAL	
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A. Principal Collections		
i. Principal Payments Received - Cash	\$	3,514,267.02
ii. Principal Received from Loans Consolidated		1,452,516.62
iii. Total Principal Collections	\$	4,966,783.64
B. Interest Collections		
i. Interest Payments Received - Cash	\$	1,055,663.26
ii. Interest Received from Loans Consolidated		45,100.43
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(575,510.01)
iv. Late Fees & Other		5,880.66
v. Total Interest Collections	\$	531,134.34
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings		\$1,627.76
F. Total Cash Receipts during Collection Period	\$	5,499,545.74