

**Student Loan Backed Reporting Mixed Deal - FFELP
Monthly/Quarterly Distribution Report**

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	4/25/2013
Collection Period	03/31/13
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
Website	www.edsouth.org

Notes/Bonds - Group I (FFELP)													
Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity	Payment Frequency
^b A-1	26844VAA4	1.15100%	0.30100%	0.85000%		145,152,000.00	88,354,000.00	254,238.64	4,483,000.00	83,871,000.00	52.43%	10/26/2026	Quarterly
A-2	26844VAB2	1.15100%	0.30100%	0.85000%		76,100,000.00	76,100,000.00	218,977.75	-	76,100,000.00	47.57%	7/25/2035	Quarterly
Total						221,252,000.00	164,454,000.00	473,216.39	4,483,000.00	159,971,000.00	100.00%		

(a) Should include Principal Pmts in the current distribution month

(b) A-1 Original principal balance of \$151,800,000 was adjusted due to first payment of \$6,648,000 processed as a lottery redemption. All reports have been updated to reflect this adjustment.

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	178,634,168.23	(4,146,853.66)	174,487,314.57
Accrued Interest to be Capitalized	1,387,288.16	14,876.10	1,402,164.26
Total Pool Balance	180,021,456.39	(4,131,977.56)	175,889,478.83
Repurchased Guaranteed Student Loans ^a	227,736.21	(227,736.21)	-
Weighted Average Coupon (WAC)	5.26	-	5.26
Weighted Average Maturity (WAM)	195.51	(2.72)	192.79
Number of Loans	16,822	(450.00)	16,372
Number of Borrowers	9,010	(212.00)	8,798
Average Loan Balance	\$ 10,701.55	41.76	\$ 10,743.31
Average Borrower Indebtedness	\$ 19,980.18	11.80	\$ 19,991.98

(a) Pending repurchase loans that are not reflected in the ending pool balance

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) (should include grace period)
In School	0.10%	-17.60
Grace	0.01%	-1.76
Deferment	13.20%	-14.60
Forbearance	12.00%	-2.93
W.A. Time in Repayment (months)		
Repayment	73.72%	89.38
Claims in Progress	0.87%	103.65
Claims Denied	0.10%	130.52
Total Weighted Average		64.63

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts			
Capitalized Interest Account		Department Reserve Fund	
Capitalized Interest Account (beginning)	\$ -	Department Reserve Account (beginning)	\$ 1,434,769.54
Less releases	-	Less DOE Fees paid	(1,122,499.22)
Less draws	-	Plus transfers from Collection	1,104,965.01
Plus investment earnings	-	Plus investment earnings	-
Capitalized Interest Account (ending)	\$ -	Department Reserve Account (ending)	\$ 1,417,235.33
Capitalized Interest Account Requirement	-	Department Reserve Account Requirement	-
Collection Account - (Available Funds)	5,401,729.74		
Total Accounts Balances (includes above accounts)	\$ 7,269,588.05		

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	\$ 180,249,192.60	(4,359,713.77)	\$ 175,889,478.83
Debt Service Reserve	450,622.98	(10,899.28)	439,723.70
Total Assets	\$ 180,699,815.58	(4,370,613.05)	\$ 176,329,202.53
Liabilities			
Note Outstanding	\$ 164,454,000.00	(4,483,000.00)	\$ 159,971,000.00
Total Liabilities	\$ 164,454,000.00	(4,483,000.00)	\$ 159,971,000.00
Total parity	109.88%		110.23%

(a) Pool balance is loans outstanding plus interest to be capitalized plus pending repurchase loans to be loaded

CPR (constant pmt rate)	
	%
Current	
Lifetime	6.97%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clms Outstanding
Edfinancial	105,302,167.95	59.87%	9,147	797,478.74
PHEAA	69,457,948.77	39.49%	7,148	20,804.96
CitiBank	-	0.00%	-	-
Great Lakes	1,129,362.11	0.64%	77	421,856.00
Total Portfolio	175,889,478.83		16,372	1,240,139.70

EFS Volunteer, LLC

Portfolio by Loan Status											
	# of Loans		Balance (inc Accrued Interest)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	57	45	220,614.41	177,321.66	0.12%	0.10%	6.34	6.44	120.00	120.00	
Grace	6	11	25,909.52	23,431.70	0.01%	0.01%	6.29	4.91	120.00	120.00	
Repayment											
Current	11,104	10,879	114,533,209.15	112,499,431.39	63.62%	63.96%	5.06	5.06	184.84	181.36	
31-60 Days Delinquent	474	441	4,881,870.62	4,308,633.52	2.71%	2.45%	5.49	5.28	193.11	191.42	
61-90 Days Delinquent	323	303	3,528,572.77	3,087,055.82	1.96%	1.76%	5.65	5.47	199.30	210.93	
91-120 Days Delinquent	268	167	3,377,438.79	2,118,570.17	1.88%	1.20%	5.53	6.28	208.01	202.47	
121-180 Days Delinquent	335	274	3,479,922.09	2,982,181.14	1.93%	1.70%	5.76	5.64	189.91	195.23	
181-270 Days Delinquent	332	294	3,856,719.72	3,267,339.83	2.14%	1.86%	6.16	5.62	211.43	196.17	
271+ Days Delinquent	129	130	1,510,255.25	1,408,436.10	0.84%	0.80%	5.57	6.16	186.39	171.31	
Total Repayment	12,965	12,488	135,167,988.39	129,671,647.97	75.08%	73.72%	5.16	5.14	187.00	183.33	
Forbearance	1,481	1,501	20,189,920.49	21,106,305.36	11.22%	12.00%	5.49	5.53	221.45	221.74	
Deferment	2,127	2,115	23,124,465.41	23,212,694.22	12.85%	13.20%	5.59	5.63	222.17	220.35	
Claims in Progress	146	165	1,136,525.90	1,525,405.31	0.63%	0.87%	5.63	6.15	217.27	194.55	
Claims Denied	40	47	156,032.27	172,672.61	0.09%	0.10%	4.24	5.05	214.91	123.69	
Total Portfolio	16,822	16,372	180,021,456.39	175,889,478.83			5.26	5.26	195.51	192.79	

Delinquency Status											
	# of Loans		Balance (inc Accrued Interest)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	11,104	10,879	114,533,209.15	112,499,431.39	84.73%	86.76%	5.06	5.06	184.84	181.36	
31-60 Days Delinquent	474	441	4,881,870.62	4,308,633.52	3.61%	3.32%	5.49	5.28	193.11	191.42	
61-90 Days Delinquent	323	303	3,528,572.77	3,087,055.82	2.61%	2.38%	5.65	5.47	199.30	210.93	
91-120 Days Delinquent	268	167	3,377,438.79	2,118,570.17	2.50%	1.63%	5.53	6.28	208.01	202.47	
121-180 Days Delinquent	335	274	3,479,922.09	2,982,181.14	2.57%	2.30%	5.76	5.64	189.91	195.23	
181-270 Days Delinquent	332	294	3,856,719.72	3,267,339.83	2.85%	2.52%	6.16	5.62	211.43	196.17	
271+ Days Delinquent	129	130	1,510,255.25	1,408,436.10	1.12%	1.09%	5.57	6.16	186.39	171.31	
Total Portfolio in Repayment	12,965	12,488	135,167,988.39	129,671,647.97			5.16	5.14	187.00	183.33	

Portfolio by Loan Type											
	# of Loans		Balance (inc Accrued Interest)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	7,038	5,745	96,771,650.02	74,064,916.40	53.76%	42.11%	5.40	5.23	206.54	192.45	
Unsubsidized Consolidation Loans	4,915	5,993	70,292,572.96	89,330,847.86	39.05%	50.79%	5.17	5.37	198.66	206.60	
Subsidized Stafford Loans	2,941	2,793	6,455,112.44	6,188,660.32	3.59%	3.52%	4.23	4.26	94.17	94.78	
Unsubsidized Stafford Loans	1,550	1,475	4,577,010.75	4,487,119.38	2.54%	2.55%	4.37	4.39	102.69	102.21	
Grad PLUS Loans	334	328	1,688,421.03	1,604,710.98	0.94%	0.91%	7.25	7.22	83.91	82.71	
Other Loans	44	38	236,689.19	213,223.89	0.13%	0.12%	3.49	3.51	101.86	102.68	
Total Balance	16,822	16,372	180,021,456.39	175,889,478.83			5.26	5.26	195.51	192.79	

Portfolio by Program Type											
	# of Loans		Balance (inc Accrued Interest)		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	11,447	11,138	118,495,811.52	115,612,369.11	65.82%	65.73%	4.90	4.90	187.09	184.97	
2-Year Loans	1,259	1,220	7,613,547.15	7,344,092.53	4.23%	4.18%	5.28	5.30	158.86	157.37	
Proprietary / Technical / Vocational Loans	1,162	1,121	5,958,480.06	5,834,240.95	3.31%	3.32%	5.46	5.46	150.54	148.55	
Unknown (Consolidation) Loans	2,893	2,832	47,837,356.70	46,985,166.33	26.57%	26.71%	6.12	6.12	228.07	223.32	
Other Loans	61	61	116,260.96	113,609.91	0.06%	0.06%	2.65	2.65	85.47	85.79	
Total Portfolio	16,822	16,372	180,021,456.39	175,889,478.83			5.26	5.26	195.51	192.79	

SAP Indices							
	# of Loans		Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Ending
T-Bill Loans	2,279	2,115	10,102,924.74	9,720,450.65	5.61%	5.53%	2.8789
1 Month LIBOR	14,543	14,257	169,918,531.65	166,169,028.18	94.39%	94.47%	2.4732
Other Loans	-	-	-	-	0.00%	0.00%	-
Total Portfolio	16,822	16,372	180,021,456.39	175,889,478.83			2.4956

Collateral Pool Characteristics	Amount (\$)
Original Pool Balance	240,603,569.00
Cumulative original pool balance acquired through prefunding	
Cumulative original pool balance acquired through recycling	
Cumulative original pool balance acquired through additional note issuance	
Cumulative original pool balance removed through loan sales / buybacks	
Cumulative Interest Capitalized on above loans	
Ending Original Pool Balance	240,603,569.00

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections
EFS Volunteer, LLC 2010-1**

Distribution Date	4/25/2013
Collection Period	03/31/13

Collection Activity

Cash Inflows Available to be Distributed	03/31/13
Collection Amount Received	4,486,890.81
Recoveries	
Reserve Account	
Excess of Required Reserve Account	10,899.28
Interest on Investment Earnings	
Capitalized Interest Account (after a stepdown or release date)	
Prefunding Account (after release date)	
Payments from Guarantor	1,825,176.17
Sale Proceeds	
Payments to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	1,661.05
All Fees	(922,897.57)
Other Amounts Received in Collection	
Total Available Funds	5,401,729.74

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period	03/31/13
Indenture Trustee Fees	
Custodial Fees	
Paying Agent Fees	
Registrar Fees	
Servicing Fees	43,342.19
Administration Fees	36,351.52
Late Fees	
Other Fees	143,569.20
Total Fees	223,262.91

Cumulative Default Rate	as of 03/31/13
Current Period's Defaults (\$)	2,428,111.06
Cumulative Defaults (\$)	25,223,109.36
Cumulative Default (% of original pool balance)	10.48%
Cumulative Default (% of Repayment ending balances)	14.36%
Current period payments (recoveries) from Guarantor (\$)	1,825,176.17
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$) ^a	27,355,518.71
Cumulative Recovery Rate (%) ^b	108.45%
Cumulative Net Loss Rate (%)	-0.89%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00000%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds	5,401,729.74	
First: To Department Reserve Fund	365,420.24	5,036,309.50
Second: Trustee Fees	-	5,036,309.50
Third: Servicing Fees	43,342.19	4,992,967.31
Fourth: Administration Fees	36,351.52	4,956,615.79
Fifth: Interest Distribution on Senior Notes or Obligations		
Series 2010-I-A1	254,238.64	
Series 2010-I-A2	218,977.75	
Total Interest Distribution on Senior Notes or Obligations	473,216.39	4,483,399.40
Sixth: Debt Service Reserve Replenishment	-	4,483,399.40
Seventh: Principal Distribution on Senior Notes or Obligations		
Series 2010-I-A1	4,369,000.00	114,399.40
Series 2010-I-A2	-	
Total Principal Distribution on Senior Notes or Obligations	4,369,000.00	
Eighth: Trustee Extraordinary Fees	-	114,399.40
Ninth: Accelerated payments of principal to Noteholders (until paid in full)	114,000.00	399.40
Tenth: Release to issuer	-	

(a) Footnotes
(b) Footnotes

Principal and Interest Distributions	Class I-A1	Class I-A2	TOTAL
Periodic Interest Due	254,238.64	218,977.75	473,216.39
Periodic Interest Paid	254,238.64	218,977.75	473,216.39
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Periodic Principal Distribution Amount	4,369,000.00	-	4,369,000.00
Periodic Principal Paid	4,483,000.00	-	4,483,000.00
Excess/(Shortfall)	114,000.00	-	114,000.00
Total Distribution Amount	4,737,238.64	218,977.75	4,956,216.39

EFS Volunteer, LLC 2010-1
Balance Sheet
As of March 31, 2013
Unaudited

ASSETS

Cash	\$ 7,269,588.05
Assets Held by Trustee	
Investments	600.10
Student Loans Receivable, Net	174,189,002.31
Accrued Interest Receivable	2,100,578.14
Other Receivables	36,890.81
Prepaid and Deferred Expenses	<u>15,426.52</u>
Total Assets	<u><u>\$ 183,612,085.93</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 164,454,000.00
Discount on Note Payable, Net	(4,656,504.23)
Accrued Interest Payable	347,072.91
Other Accounts Payable & Accrued Expenses	<u>223,262.91</u>
Total Liabilities	<u>\$ 160,367,831.59</u>
Net Assets	<u><u>\$ 23,244,254.34</u></u>
Total Liabilities and Net Assets	<u><u>\$ 183,612,085.93</u></u>

EFS Volunteer, LLC 2010-1**IV. Transactions for the Time Period**

01/01/2013 - 03/31/2013

A. Student Loan Principal Collection Activity

i. Regular Principal Collections	(2,436,892.63)
ii. Principal Collections from Guarantor	(1,758,494.06)
iii. Paydown due to Loan Consolidation	(784,831.08)
iv. Principal Collections from Schools	655.06
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(4,979,562.71)

B. Student Loan Non-Cash Principal Activity

i. Principal Realized Losses - Claim Write-Offs	(13,793.84)
ii. Principal Realized Losses - Other	(17,429.24)
iii. Other Adjustments	2,165.39
iv. Capitalized Interest	630,497.38
v. Total Non-Cash Principal Activity	601,439.69

C. Student Loan Principal Additions

i. New Loan Additions \$ -	231,269.36
ii. Total Principal Additions \$ -	231,269.36

D. Total Student Loan Principal Activity (Aviii + Bv + Cii) (4,146,853.66)**E. Student Loan Interest Activity**

i. Regular Interest Collections	(1,229,015.58)
ii. Interest Claims Received from Guarantors	(66,682.11)
iii. Late Fees & Other	(4,507.03)
iv. Interest due to Loan Consolidation	(15,745.42)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	764,790.77
viii. Loans transferred out/deconverted	-
ix. Total Interest Collections	(551,159.37)

F. Student Loan Non-Cash Interest Activity

i. Interest Losses - Claim Write-offs	(29,537.46)
ii. Interest Losses - Other	(81,933.94)
iii. Other Adjustments	39.79
iv. Capitalized Interest	(632,829.25)
v. Interest Accrual	2,129,011.50
vi. Total Non-Cash Interest Adjustments	1,384,750.64

G. Student Loan Interest Additions

i. New Loan Additions \$ -	10.15
ii. Total Interest Additions \$ -	10.15

H. Total Student Loan Interest Activity (Eix + Fvi + Gii) 833,601.42**I. Defaults Paid this Quarter (Aii + Eii) (1,825,176.17)****J. Cumulative Defaults Paid to Date (27,355,518.71)****K. Interest Expected to be Capitalized**

Interest Expected to be Capitalized - Beginning (III - A-ii)	\$	1,387,288.16
Interest Capitalized into Principal During Collection Period (B-iv)	\$	630,497.38
Change in Interest Expected to be Capitalized	\$	(615,621.28)
Interest Expected to be Capitalized - Ending (III - A-ii)	\$	1,402,164.26

EFS Volunteer, LLC 2010-1

V. Cash Receipts for the Time Period	01/01/2013 - 03/31/2013	
A. Principal Collections		
i. Principal Payments Received - Cash	\$	4,194,731.63
ii. Principal Received from Loans Consolidated		784,831.08
iii. Total Principal Collections	\$	4,979,562.71
B. Interest Collections		
i. Interest Payments Received - Cash	\$	1,295,697.69
ii. Interest Received from Loans Consolidated		15,745.42
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(764,790.77)
iv. Late Fees & Other		4,507.03
v. Total Interest Collections	\$	551,159.37
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings	\$	1,661.05
F. Total Cash Receipts during Collection Period	\$	5,532,383.13