

**Student Loan Backed Reporting - FFELP
Quarterly Distribution Report**

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	1/27/2020
Collection Period	12/31/2019
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
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Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	2.78963%	1.93963%	0.85000%		145,152,000.00	\$0.00	-	-	-	0.00%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	2.78963%	1.93963%	0.85000%		76,100,000.00	43,528,000.00	317,059.43	2,526,000.00	41,002,000.00	100.00%	Quarterly	10/25/2035
Total						221,252,000.00	43,528,000.00	317,059.43	2,526,000.00	41,002,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	64,139,962.03	(2,454,921.85)	61,685,040.18
Accrued Interest to be Capitalized	381,861.56	(26,334.92)	355,526.64
Total Pool Balance	64,521,823.59	(2,481,256.77)	62,040,566.82
Weighted Average Coupon (WAC)	5.29	-	5.29
Weighted Average Maturity (WAM)	160.85	0.29	161.14
Number of Loans	5,822	(203.00)	5,619
Number of Borrowers	3,175	(47.00)	3,064
Average Loan Balance	\$11,082.42	(41.20)	\$11,041.21
Average Borrower Indebtedness	\$20,321.83	(491.67)	\$20,248.23

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.01%	-14.31
Grace	0.00%	0.00
Deferment	5.01%	-17.49
Forbearance	6.64%	-1.84
		W.A. Time in Repayment (months)
Repayment	88.07%	169.61
Claims in Progress	0.26%	185.49
Claims Denied	0.00%	170.00
Total Weighted Average		148.86

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account ^a	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	3,610,799.08	(667,130.79)	\$2,943,668.29
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	3,971,704.43	(667,130.79)	3,304,573.64

(a) Reserve Account floor reached.

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	64,521,823.59	(2,481,256.77)	62,040,566.82
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
Total Assets	64,882,728.94	(2,481,256.77)	62,401,472.17
Liabilities			
Note Outstanding Class A	43,528,000.00	(2,526,000.00)	41,002,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	43,528,000.00	(2,526,000.00)	41,002,000.00
Total Parity %	149.06%		152.19%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)

Current Lifetime	7.53%
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Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	62,040,566.82	100.00%	5,619	161,486.93
Total Portfolio	62,040,566.82		5,619	161,486.93

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status	# of Loans		Pool Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	3	2,230.00	6,830.00	0.00%	0.01%	6.80	4.95	120.00	120.00
Grace	2	-	4,600.00	-	0.01%	0.00%	4.06	-	120.00	-
Repayment										
Current	5,014	4,849	54,223,859.89	51,925,305.93	84.04%	83.70%	5.20	5.20	158.77	157.77
31-60 Days Delinquent	80	101	751,821.79	1,037,892.59	1.17%	1.67%	5.97	5.81	137.05	155.44
61-90 Days Delinquent	30	32	312,267.36	574,211.56	0.48%	0.93%	4.72	6.57	120.18	197.97
91-120 Days Delinquent	22	25	265,718.89	223,089.69	0.41%	0.36%	6.61	6.27	173.43	139.06
121-180 Days Delinquent	27	31	447,236.00	380,598.64	0.69%	0.61%	5.66	5.25	174.47	133.37
181-270 Days Delinquent	40	30	521,661.46	465,213.13	0.81%	0.75%	6.78	5.63	167.48	173.49
271+ Days Delinquent	9	4	72,238.86	32,251.59	0.11%	0.05%	7.18	6.25	215.97	106.68
Total Repayment	5,222	5,072	56,594,804.25	54,638,563.13	87.71%	88.07%	5.23	5.23	158.62	158.00
Forbearance	280	246	4,289,589.62	4,120,439.87	6.65%	6.64%	5.74	5.70	188.03	189.27
Deferment	290	278	3,198,871.08	3,111,314.11	4.96%	5.01%	5.72	5.74	166.21	178.92
Claims in Progress	27	19	431,728.64	161,486.93	0.67%	0.26%	5.16	6.10	144.00	164.45
Claims Denied	1	-	-	1,932.78	0.00%	0.00%	-	4.66	-	60.00
Total Portfolio	5,822	5,619	64,521,823.59	62,040,566.82			5.29	5.29	160.85	161.14

Delinquency Status	# of Loans		Pool Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,014	4,849	54,223,859.89	51,925,305.93	95.81%	95.03%	5.20	5.20	158.77	157.77
31-60 Days Delinquent	80	101	751,821.79	1,037,892.59	1.33%	1.90%	5.97	5.81	137.05	155.44
61-90 Days Delinquent	30	32	312,267.36	574,211.56	0.55%	1.05%	4.72	6.57	120.18	197.97
91-120 Days Delinquent	22	25	265,718.89	223,089.69	0.47%	0.41%	6.61	6.27	173.43	139.06
121-180 Days Delinquent	27	31	447,236.00	380,598.64	0.79%	0.70%	5.66	5.25	174.47	133.37
181-270 Days Delinquent	40	30	521,661.46	465,213.13	0.92%	0.85%	6.78	5.63	167.48	173.49
271+ Days Delinquent	9	4	72,238.86	32,251.59	0.13%	0.06%	7.18	6.25	215.97	106.68
Total Portfolio in Repayment	5,222	5,072	56,594,804.25	54,638,563.13			5.23	5.23	158.62	158.00

Portfolio by Loan Type	# of Loans		Pool Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,398	2,316	27,016,972.17	25,952,285.07	41.87%	41.83%	5.17	5.19	148.16	148.57
Unsubsidized Consolidation Loans	2,516	2,439	35,084,469.25	33,717,037.02	54.38%	54.35%	5.34	5.33	172.86	173.04
Subsidized Stafford Loans	566	533	1,234,979.42	1,203,865.02	1.91%	1.94%	5.72	5.72	123.37	124.20
Unsubsidized Stafford Loans	291	283	882,171.61	868,417.27	1.37%	1.40%	5.77	5.77	135.50	137.26
Grad PLUS Loans	39	36	151,619.75	146,235.56	0.23%	0.24%	7.59	7.61	152.38	154.52
Other Loans	12	12	151,611.39	152,726.88	0.23%	0.25%	5.16	5.16	103.41	102.57
Total Balance	5,822	5,619	64,521,823.59	62,040,566.82			5.29	5.29	160.85	161.14

Portfolio by Program Type	# of Loans		Pool Balance		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	4,100	3,937	42,864,275.51	41,217,891.36	66.43%	66.44%	4.92	4.93	157.28	157.53
2-Year Loans	294	283	2,172,499.38	1,989,995.53	3.37%	3.21%	5.92	5.76	152.80	154.49
Proprietary / Technical / Vocational Loans	383	375	4,365,672.66	4,197,918.05	6.77%	6.77%	6.72	6.73	183.60	184.99
Unknown (Consolidation) Loans	1,039	1,018	15,110,748.28	14,626,197.85	23.42%	23.58%	5.83	5.83	165.58	165.40
Other	6	6	8,627.76	8,564.03	0.01%	0.01%	4.66	4.66	110.08	107.97
Total Portfolio	5,822	5,619	64,521,823.59	62,040,566.82			5.29	5.29	160.85	161.14

SAP Indices	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	438	420	3,452,662.87	3,399,819.55	5.35%	5.48%	3.0885
1ML Loans	5,384	5,199	61,069,160.72	58,640,747.27	94.65%	94.52%	2.5166
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
Total Pool Balance	5,822	5,619	64,521,823.59	62,040,566.82			2.5480

Collateral Pool Characteristics	Amount (\$)
Initial Pool Balance	240,603,569.00

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer, LLC**

Distribution Date	1/27/2020
Collection Period	12/31/2019

Collection Account Activity ^a	
Collection Amount Received	\$2,505,615.53
Recoveries	
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	11,912.78
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	633,626.24
Proceeds from Tender	
Paid to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(207,486.26)
Other Amounts Received in Collection	
Total Available Funds	\$2,943,668.29

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	12/31/2019
Indenture Trustee Fees	
Servicing Fees	8,591.19
Administration Fees	12,851.05
Consolidation Rebate Fees	53,381.23
Other Fees	-
Total Fees	\$ 74,823.47

Cumulative Default Rate	12/31/2019
Current Period's Defaults (\$)	137,763.30
Cumulative Defaults (\$)	51,835,815.29
Cumulative Default (% of original pool balance)	21.54%
Cumulative Default (% of Repayment ending balances)	83.56%
Current period payments (recoveries) from Guarantor (\$)	633,626.24
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) ^a	54,187,871.45
Cumulative Recovery Rate (%) ^d	104.54%
Cumulative Net Loss Rate (%)	-0.98%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$2,943,668.29
First: Deposits to Department Reserve Fund	78,746.54	2,864,921.75
Second: Trustee Fees due	-	2,864,921.75
Third: Servicing Fee due	8,591.19	2,856,330.56
Fourth: Administration Fees due	12,851.05	2,843,479.51
Fifth: Interest Distribution on Senior Notes or Obligations	317,059.43	2,526,420.08
Sixth: Debt Service Fund Replenishment	-	2,526,420.08
Seventh: Principal Distribution to Noteholders	2,481,000.00	45,420.08
Eighth: To Pay the Indenture Trustee the amount due for Extraordinary services	-	45,420.08
Ninth: To pay services the aggregate of any unpaid fees	-	45,420.08
Tenth: To pay the administrator the aggregate unpaid administration fees	-	45,420.08
Eleventh: Additional principal on the Notes	45,000.00	420.08
Twelfth: Release to Issuer	-	

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	317,059.43	317,059.43
Periodic Interest Paid	317,059.43	317,059.43
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	2,526,000.00	2,526,000.00
Periodic Principal Paid	2,526,000.00	2,526,000.00
Excess/(Shortfall)	-	-
Total Distribution Amount	2,843,059.43	2,843,059.43

**EFS Volunteer, LLC 2010-1
Balance Sheet
December 31, 2019
(Unaudited)**

ASSETS

Cash	\$	3,355,827.24
Assets Held by Trustee		
Investments		3,337.23
Student Loans Receivable, Net		61,608,821.44
Accrued Interest Receivable		2,280,031.33
Other Receivables		10,130.07
Debt Issue Costs		-
Prepaid and Deferred Expenses		-
		<hr/>
Total Assets	\$	67,258,147.31
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LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	43,528,000.00
Discount on Note Payable, Net		(3,243,856.87)
Accrued Interest Payable		229,362.13
Other Accounts Payable & Accrued Expenses		254,414.77
		<hr/>
Total Liabilities	\$	40,767,920.03
		<hr/> <hr/>
Net Assets	\$	26,490,227.28
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Total Liabilities and Net Assets	\$	67,258,147.31
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IV. Transactions for the Time Period

For Quarter End 12/31/2019

	TOTAL
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,452,957.94)
ii. Principal Collections from Guarantor	(612,949.63)
iii. Paydown due to Loan Consolidation	(522,852.19)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(2,588,759.76)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(412.26)
ii. Principal Realized Losses - Other	47.24
iii. Other Adjustments	-
iv. Capitalized Interest	134,202.93
v. Total Non-Cash Principal Activity	133,837.91
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(2,454,921.85)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(518,929.88)
ii. Interest Claims Received from Guarantors	(20,676.61)
iii. Late Fees & Other	79.86
iv. Interest due to Loan Consolidation	(5,745.01)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	81,683.81
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(463,587.83)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(5,734.06)
ii. Interest Losses - Other	(4,262.24)
iii. Other Adjustments	-
iv. Capitalized Interest	(134,202.93)
v. Interest Accrual	817,389.85
vi. Total Non-Cash Interest Adjustments	673,190.62
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)	209,602.79
I. Defaults Paid this Quarter (Aii + Eii)	(633,626.24)
J. Cumulative Defaults Paid to Date	(54,187,871.45)
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	381,861.56
Interest Capitalized into Principal During Collection Period (B-iv)	134,202.93
Change in Interest Expected to be Capitalized	(160,537.85)
Interest Expected to be Capitalized - Ending (III - A-ii)	355,526.64

EFS Volunteer, LLC

For Quarter End 12/31/2019

V. Cash Receipts for the Time Period	TOTAL	
A. Principal Collections	.	
i. Principal Payments Received - Cash	\$	2,065,907.57
ii. Principal Received from Loans Consolidated		522,852.19
iii. Total Principal Collections	\$	2,588,759.76
B. Interest Collections		
i. Interest Payments Received - Cash	\$	539,606.49
ii. Interest Received from Loans Consolidated		5,745.01
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(81,683.81)
iv. Late Fees & Other		(79.86)
v. Total Interest Collections	\$	463,587.83
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings		\$11,912.78
F. Total Cash Receipts during Collection Period	\$	3,064,260.37