

**Student Loan Backed Reporting - FFELP**  
**Quarterly Distribution Report**

<b>Issuer</b>	EFS Volunteer, LLC
<b>Deal Name</b>	2010-1 Series
<b>Distribution Date</b>	1/25/2019
<b>Collection Period</b>	12/31/2018
<b>Contact Name</b>	Ken Mann
<b>Contact Number</b>	865-824-3054
<b>Contact Email</b>	<a href="mailto:kmann@edsouth.org">kmann@edsouth.org</a>
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**Notes/Bonds - Group I (FFELP)**

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	3.33988%	2.48988%	0.85000%		145,152,000.00	\$0.00	-	-	-	0.00%	Quarterly	10/26/2026
2010-1 A-2	26844VAB2	3.33988%	2.48988%	0.85000%		76,100,000.00	54,413,000.00	464,428.50	3,208,000.00	51,205,000.00	100.00%	Quarterly	10/25/2035
<b>Total</b>						<b>221,252,000.00</b>	<b>54,413,000.00</b>	<b>464,428.50</b>	<b>3,208,000.00</b>	<b>51,205,000.00</b>	<b>100%</b>		

(a) Should include Principal Pmts in the current distribution month

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	74,236,424.04	(3,009,596.29)	71,226,827.75
Accrued Interest to be Capitalized	590,660.12	(50,071.15)	540,588.97
<b>Total Pool Balance</b>	<b>74,827,084.16</b>	<b>(3,059,667.44)</b>	<b>71,767,416.72</b>
Weighted Average Coupon (WAC)	5.29	(0.02)	5.27
Weighted Average Maturity (WAM)	160.43	(0.48)	159.95
Number of Loans	6,799	(236.00)	6,563
Number of Borrowers	3,720	(131.00)	3,589
Average Loan Balance	\$11,005.60	(70.45)	\$10,935.15
Average Borrower Indebtedness	\$20,114.81	(118.31)	\$19,996.49

**Weighted Average Payments Made**

	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.01%	-14.31
Grace	0.00%	0.00
Deferment	6.17%	-21.20
Forbearance	8.84%	-2.45
		<b>W.A. Time in Repayment (months)</b>
Repayment	84.80%	157.38
Claims in Progress	0.19%	170.53
Claims Denied	0.00%	0.00
<b>Total Weighted Average</b>		<b>132.25</b>

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

**Funds and Accounts**

	Beg Balance	Activity	End Balance
Reserve Account <sup>a</sup>	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	3,424,557.93	329,602.33	3,754,160.26
Acquisition Account	-	-	-
Interest Account	-	-	-
<b>Total Accounts Balance</b>	<b>3,785,463.28</b>	<b>329,602.33</b>	<b>4,115,065.61</b>

(a) Reserve Account floor reached.

**Balance Sheet and Parity**

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Pool Balance <sup>a</sup>	74,827,084.16	(3,059,667.44)	71,767,416.72
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
<b>Total Assets</b>	<b>75,187,989.51</b>	<b>(3,059,667.44)</b>	<b>72,128,322.07</b>
<b>Liabilities</b>			
Note Outstanding Class A	54,413,000.00	(3,208,000.00)	51,205,000.00
Note Outstanding Class B	-	-	-
<b>Total Liabilities</b>	<b>54,413,000.00</b>	<b>(3,208,000.00)</b>	<b>51,205,000.00</b>
Total Parity %	138.18%		140.86%

(a) Pool Balance for parity only includes interest to be capitalized.

**CPR (constant pmt rate)**

Current Lifetime	7.82%
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**Servicer Balance**

	Balance	% of Portfolio	# of Loans	Clms Outstanding
PHEAA	71,767,416.72	100.00%	6,563	136,064.49
<b>Total Portfolio</b>	<b>71,767,416.72</b>		<b>6,563</b>	<b>136,064.49</b>

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	1	3	2,230.00	6,830.00	0.00%	0.01%	6.80	4.67	120.00	120.00	
Grace	2	-	4,600.00	-	0.01%	0.00%	3.63	-	112.00	-	
Repayment											
Current	5,593	5,406	58,931,244.23	56,873,521.88	78.76%	79.25%	5.17	5.15	155.78	154.06	
31-60 Days Delinquent	143	134	1,522,203.76	1,529,212.08	2.03%	2.13%	5.56	5.27	150.74	138.35	
61-90 Days Delinquent	69	67	522,255.19	835,490.55	0.70%	1.16%	5.66	5.59	141.26	174.19	
91-120 Days Delinquent	45	32	405,977.96	387,027.11	0.54%	0.54%	5.26	5.46	155.45	177.62	
121-180 Days Delinquent	56	59	541,175.93	604,126.49	0.72%	0.84%	6.74	5.50	149.47	159.51	
181-270 Days Delinquent	51	48	378,467.75	351,901.11	0.51%	0.49%	5.65	6.35	134.46	131.44	
271+ Days Delinquent	24	37	489,097.47	274,305.04	0.65%	0.38%	6.94	5.78	237.55	146.22	
Total Repayment	5,981	5,783	62,790,422.29	60,855,584.26	83.91%	84.80%	5.22	5.17	155.99	153.98	
Forbearance	416	370	7,466,602.40	6,343,493.16	9.98%	8.84%	5.55	5.90	187.39	200.56	
Deferment	387	392	4,311,805.02	4,425,444.81	5.76%	6.17%	5.83	5.77	179.23	184.72	
Claims in Progress	12	15	251,424.45	136,064.49	0.34%	0.19%	6.85	4.26	148.23	135.01	
Claims Denied	-	-	-	-	0.00%	0.00%	-	-	-	-	
<b>Total Portfolio</b>	<b>6,799</b>	<b>6,563</b>	<b>74,827,084.16</b>	<b>71,767,416.72</b>			<b>5.29</b>	<b>5.27</b>	<b>160.43</b>	<b>159.95</b>	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	5,593	5,406	58,931,244.23	56,873,521.88	93.85%	93.46%	5.17	5.15	155.78	154.06	
31-60 Days Delinquent	143	134	1,522,203.76	1,529,212.08	2.42%	2.51%	5.56	5.27	150.74	138.35	
61-90 Days Delinquent	69	67	522,255.19	835,490.55	0.83%	1.37%	5.66	5.59	141.26	174.19	
91-120 Days Delinquent	45	32	405,977.96	387,027.11	0.65%	0.64%	5.26	5.46	155.45	177.62	
121-180 Days Delinquent	56	59	541,175.93	604,126.49	0.86%	0.99%	6.74	5.50	149.47	159.51	
181-270 Days Delinquent	51	48	378,467.75	351,901.11	0.60%	0.58%	5.65	6.35	134.46	131.44	
271+ Days Delinquent	24	37	489,097.47	274,305.04	0.78%	0.45%	6.94	5.78	237.55	146.22	
<b>Total Portfolio in Repayment</b>	<b>5,981</b>	<b>5,783</b>	<b>62,790,422.29</b>	<b>60,855,584.26</b>			<b>5.22</b>	<b>5.17</b>	<b>155.99</b>	<b>153.98</b>	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	2,731	2,650	31,408,227.10	30,066,927.18	41.97%	41.89%	5.19	5.17	151.59	149.87	
Unsubsidized Consolidation Loans	2,893	2,794	40,398,266.65	38,840,378.61	53.99%	54.12%	5.33	5.32	170.96	171.05	
Subsidized Stafford Loans	722	695	1,526,766.60	1,466,554.82	2.04%	2.04%	5.51	5.51	109.16	111.78	
Unsubsidized Stafford Loans	383	362	1,092,971.31	1,038,514.55	1.46%	1.45%	5.68	5.63	119.67	122.44	
Grad PLUS Loans	57	49	250,185.25	203,352.55	0.33%	0.28%	7.60	7.58	100.24	112.82	
Other Loans	13	13	150,667.25	151,689.01	0.20%	0.21%	5.52	5.52	97.04	99.90	
<b>Total Balance</b>	<b>6,799</b>	<b>6,563</b>	<b>74,827,084.16</b>	<b>71,767,416.72</b>			<b>5.29</b>	<b>5.27</b>	<b>160.43</b>	<b>159.95</b>	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	4,786	4,626	49,806,655.62	47,839,007.67	66.56%	66.66%	4.92	4.91	157.92	156.76	
2-Year Loans	385	358	2,901,148.29	2,736,610.75	3.88%	3.81%	5.80	5.81	145.83	158.56	
Proprietary / Technical / Vocational Loans	453	432	5,055,923.80	4,619,272.27	6.76%	6.44%	6.77	6.69	172.94	171.19	
Unknown (Consolidation) Loans	1,167	1,141	17,051,379.03	16,563,627.89	22.79%	23.08%	5.85	5.85	166.62	166.30	
Other	8	6	11,977.42	8,898.14	0.02%	0.01%	4.95	4.23	85.68	99.82	
<b>Total Portfolio</b>	<b>6,799</b>	<b>6,563</b>	<b>74,827,084.16</b>	<b>71,767,416.72</b>			<b>5.29</b>	<b>5.27</b>	<b>160.43</b>	<b>159.95</b>	

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	547	522	4,029,847.44	3,759,216.20	5.39%	5.24%	3.0864
1ML Loans	6,252	6,041	70,797,236.72	68,008,200.52	94.61%	94.76%	2.5186
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
<b>Total Pool Balance</b>	<b>6,799</b>	<b>6,563</b>	<b>74,827,084.16</b>	<b>71,767,416.72</b>			<b>2.5484</b>

Collateral Pool Characteristics		Amount (\$)
Initial Pool Balance		240,603,569.00

**Student Loan Backed Reporting - FFELP  
Monitoring Waterfall and Collections  
EFS Volunteer, LLC**

Distribution Date	1/25/2019
Collection Period	12/31/2018

Collection Account Activity <sup>a</sup>	
Collection Amount Received	3,271,229.85
Recoveries	
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	\$16,177.17
Capitalized Interest Account (after a stepdown or release date)	
Temporary Cost of Issuance Remaining	
Payments from Guarantor	643,492.36
Proceeds from Tender	
Paid to Guarantor	
Purchased by Servicers/Sellers	
Prior Month's Allocations or Adjustments	
Investment Income	
All Fees	(176,739.12)
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>\$3,754,160.26</b>

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	12/31/2018
Indenture Trustee Fees	
Servicing Fees	10,145.69
Administration Fees	14,838.92
Consolidation Rebate Fees	61,228.16
Other Fees	-
<b>Total Fees</b>	<b>\$ 86,212.77</b>

Cumulative Default Rate	12/31/2018
Current Period's Defaults (\$)	318,909.66
Cumulative Defaults (\$)	50,688,770.94
Cumulative Default (% of original pool balance)	21.07%
Cumulative Default (% of Repayment ending balances)	70.64%
Current period payments (recoveries) from Guarantor (\$)	643,492.36
Current period borrower recoveries (\$)	
Cumulative Recoveries (\$) <sup>a</sup>	52,251,732.73
Cumulative Recovery Rate (%) <sup>d</sup>	103.08%
Cumulative Net Loss Rate (%)	-0.65%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress  
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

**Waterfall Activity**

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$3,754,160.26
<b>First:</b> Deposits to Department Reserve Fund	56,640.75	3,697,519.51
<b>Second:</b> Trustee Fees due	-	3,697,519.51
<b>Third:</b> Servicing Fee due	10,145.69	3,687,373.82
<b>Fourth:</b> Administration Fees due	14,838.92	3,672,534.90
<b>Fifth:</b> Interest Distribution on Senior Notes or Obligations	464,428.50	3,208,106.40
<b>Sixth:</b> Debt Service Fund Replenishment	-	3,208,106.40
<b>Seventh:</b> Principal Distribution to Noteholders	3,059,000.00	149,106.40
<b>Eighth:</b> To Pay the Indenture Trustee the amount due for Extraordinary services	-	149,106.40
<b>Ninth:</b> To pay services the aggregate of any unpaid fees	-	149,106.40
<b>Tenth:</b> To pay the administrator the aggregate unpaid administration fees	-	149,106.40
<b>Eleventh:</b> Additional principal on the Notes	149,000.00	106.40
<b>Twelfth:</b> Release to Issuer	-	

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	464,428.50	464,428.50
Periodic Interest Paid	464,428.50	464,428.50
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	3,208,000.00	3,208,000.00
Periodic Principal Paid	3,208,000.00	3,208,000.00
Excess/(Shortfall)	-	-
<b>Total Distribution Amount</b>	<b>3,672,428.50</b>	<b>3,672,428.50</b>

**EFS Volunteer, LLC 2010-1  
Balance Sheet  
December 31, 2018  
(Unaudited)**

**ASSETS**

Cash	\$	4,113,414.52
Assets Held by Trustee		
Investments		6,238.50
Student Loans Receivable, Net		71,089,981.42
Accrued Interest Receivable		2,081,554.12
Other Receivables		11,335.06
Debt Issue Costs		-
Prepaid and Deferred Expenses		-
		<hr/>
<b>Total Assets</b>	<b>\$</b>	<b><u><u>77,302,523.62</u></u></b>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	\$	54,413,000.00
Discount on Note Payable, Net		(3,453,137.96)
Accrued Interest Payable		343,273.24
Other Accounts Payable & Accrued Expenses		86,212.77
		<hr/>
<b>Total Liabilities</b>	<b>\$</b>	<b><u><u>51,389,348.05</u></u></b>
<b>Net Assets</b>	<b>\$</b>	<b>25,913,175.57</b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b><u><u>77,302,523.62</u></u></b>

## IV. Transactions for the Time Period

For Quarter End 12/31/2018

	TOTAL
<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	(1,752,808.60)
ii. Principal Collections from Guarantor	(615,590.66)
iii. Paydown due to Loan Consolidation	(886,165.68)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
<b>viii. Total Principal Collections</b>	<b>(3,254,564.94)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	(1,567.00)
ii. Principal Realized Losses - Other	(9.77)
iii. Other Adjustments	(2,496.19)
iv. Capitalized Interest	249,041.61
<b>v. Total Non-Cash Principal Activity</b>	<b>244,968.65</b>
<b>C. Student Loan Principal Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Principal Additions \$ -</b>	<b>-</b>
<b>D. Total Student Loan Principal Activity (Aviii + Bv + Cii)</b>	<b>(3,009,596.29)</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	(609,239.41)
ii. Interest Claims Received from Guarantors	(27,901.70)
iii. Late Fees & Other	(529.84)
iv. Interest due to Loan Consolidation	(14,474.18)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	(2,881.75)
viii. Loans transferred out/deconverted	-
<b>vix. Total Interest Collections</b>	<b>(655,026.88)</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-offs	(12,467.01)
ii. Interest Losses - Other	(2,708.90)
iii. Other Adjustments	1,187.53
iv. Capitalized Interest	(249,041.61)
v. Interest Accrual	940,596.56
<b>vi. Total Non-Cash Interest Adjustments</b>	<b>677,566.57</b>
<b>G. Student Loan Interest Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Interest Additions \$ -</b>	<b>-</b>
<b>H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)</b>	<b>22,539.69</b>
<b>I. Defaults Paid this Quarter (Aii + Eii)</b>	<b>(643,492.36)</b>
<b>J. Cumulative Defaults Paid to Date</b>	<b>52,251,732.73</b>
<b>K. Interest Expected to be Capitalized</b>	
Interest Expected to be Capitalized - Beginning (III - A-ii)	590,660.12
Interest Capitalized into Principal During Collection Period (B-iv)	249,041.61
Change in Interest Expected to be Capitalized	(299,112.76)
Interest Expected to be Capitalized - Ending (III - A-ii)	540,588.97

**EFS Volunteer, LLC**

**For Quarter End 12/31/2018**

<b>V. Cash Receipts for the Time Period</b>	<b>TOTAL</b>	
<b>A. Principal Collections</b>	.	
i. Principal Payments Received - Cash	\$	2,368,399.26
ii. Principal Received from Loans Consolidated		886,165.68
<b>iii. Total Principal Collections</b>	<b>\$</b>	<b>3,254,564.94</b>
<b>B. Interest Collections</b>		
i. Interest Payments Received - Cash	\$	637,141.11
ii. Interest Received from Loans Consolidated		14,474.18
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		2,881.75
iv. Late Fees & Other		529.84
<b>v. Total Interest Collections</b>	<b>\$</b>	<b>655,026.88</b>
<b>C. Other Reimbursements</b>	\$	-
<b>D. Repurchases/ Reimbursements by Servicer/Seller</b>	\$	-
<b>E. Investment Earnings</b>		\$16,177.17
<b>F. Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>3,925,768.99</b>