

Student Loan Backed Reporting - FFELP
Quarterly Distribution Report

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	1/25/2017
Collection Period	12/31/2016
Contact Name	Ken Mann
Contact Number	865-824-3054
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Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Payment Frequency	Maturity
2010-1 A-1	26844VAA4	1.73178%	0.88178%	0.85000%		145,152,000.00	9,556,000.00	42,291.61	5,189,000.00	4,367,000.00	5.43%	Quarterly	10/28/2026
2010-1 A-2	26844VAB2	1.73178%	0.88178%	0.85000%		76,100,000.00	76,100,000.00	336,792.73		76,100,000.00	94.57%	Quarterly	10/25/2035
Total						221,252,000.00	85,656,000.00	379,084.34	5,189,000.00	80,467,000.00	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	104,116,101.74	(5,084,006.93)	99,032,094.81
Accrued Interest to be Capitalized	841,918.48	(73,043.35)	768,875.13
Total Pool Balance	104,958,020.22	(5,157,050.28)	99,800,969.94
Weighted Average Coupon (WAC)	5.24	-	5.24
Weighted Average Maturity (WAM)	166.13	(1.72)	164.41
Number of Loans	9,784	(423)	9,361
Number of Borrowers	5,357	(231)	5,126
Average Loan Balance	\$ 10,727.52	(66.16)	\$ 10,661.36
Average Borrower Indebtedness	\$ 19,592.69	(123.13)	\$ 19,469.56

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.01%	-12.29
Grace	0.00%	0.00
Deferment	7.15%	-21.29
Forbearance	8.32%	-2.50
		W.A. Time in Repayment (months)
Repayment	84.38%	134.08
Claims in Progress	0.14%	140.73
Claims Denied	0.00%	0.00
Total Weighted Average		111.61

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account ^a	360,905.35	-	360,905.35
Reserve Amt Required	360,905.35	-	360,905.35
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund (Available Funds)	5,267,895.87	497,699.85	5,765,595.72
Acquisition Account	-	-	-
Interest Account	-	-	-
Total Accounts Balance	5,628,801.22	497,699.85	6,126,501.07

(a) Reserve Account floor reached.

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	104,958,020.22	(5,157,050.28)	99,800,969.94
Capitalized Interest Fund	-	-	-
Debt Service Reserve	360,905.35	-	360,905.35
Acquisition Account	-	-	-
Total Assets	105,318,925.57	(5,157,050.28)	100,161,875.29
Liabilities			
Note Outstanding Class A	85,656,000.00	(5,189,000.00)	80,467,000.00
Note Outstanding Class B	-	-	-
Total Liabilities	85,656,000.00	(5,189,000.00)	80,467,000.00
Total Parity %	122.96%		124.48%

(a) Pool Balance for parity only includes interest to be capitalized.

CPR (constant pmt rate)

Current Lifetime	7.81%
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Servicer Balance

	Balance	% of Portfolio	# of Loans	Clims Outstanding
PHEAA	99,800,969.94	100.00%	9,361	144,323.56
Total Portfolio	99,800,969.94		9,361	144,323.56

EFS Volunteer, LLC - 2010-1 Series

Portfolio by Loan Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	3	3	6,830.00	6,830.00	0.01%	0.01%	3.60	3.60	120.00	120.00	
Grace	-	-	-	-	0.00%	0.00%	-	-	-	-	
Repayment											
Current	7,603	7,301	78,141,223.40	74,951,714.86	74.45%	75.10%	5.09	5.08	160.39	158.68	
31-60 Days Delinquent	232	233	3,062,326.75	2,362,138.30	2.92%	2.37%	5.64	5.48	157.52	162.95	
61-90 Days Delinquent	145	170	1,578,414.29	2,016,650.78	1.50%	2.02%	5.64	5.83	158.74	160.11	
91-120 Days Delinquent	87	86	1,014,176.88	958,740.54	0.97%	0.96%	6.37	5.60	196.73	156.41	
121-180 Days Delinquent	145	125	1,856,183.79	1,812,775.25	1.77%	1.82%	6.14	5.79	184.70	175.74	
181-270 Days Delinquent	140	129	1,631,101.56	1,612,084.64	1.55%	1.62%	5.66	6.32	179.30	188.96	
271+ Days Delinquent	50	53	395,638.44	501,832.51	0.38%	0.50%	5.28	5.34	160.61	196.44	
Total Repayment	8,402	8,097	87,679,065.11	84,215,936.88	83.54%	84.38%	5.16	5.16	161.55	159.98	
Forbearance	675	618	9,750,108.71	8,302,573.86	9.29%	8.32%	5.86	5.84	188.89	188.53	
Deferment	688	623	7,312,716.87	7,131,305.64	6.97%	7.15%	5.32	5.45	189.26	188.86	
Claims in Progress	16	20	209,299.53	144,323.56	0.20%	0.14%	6.40	5.34	216.08	154.76	
Claims Denied	-	-	-	-	0.00%	0.00%	-	-	-	-	
Total Portfolio	9,784	9,361	104,958,020.22	99,800,969.94			5.24	5.24	166.13	164.41	

Delinquency Status											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	7,603	7,301	78,141,223.40	74,951,714.86	89.12%	89.00%	5.09	5.08	160.39	158.68	
31-60 Days Delinquent	232	233	3,062,326.75	2,362,138.30	3.49%	2.80%	5.64	5.48	157.52	162.95	
61-90 Days Delinquent	145	170	1,578,414.29	2,016,650.78	1.80%	2.39%	5.64	5.83	158.74	160.11	
91-120 Days Delinquent	87	86	1,014,176.88	958,740.54	1.16%	1.14%	6.37	5.60	196.73	156.41	
121-180 Days Delinquent	145	125	1,856,183.79	1,812,775.25	2.12%	2.15%	6.14	5.79	184.70	175.74	
181-270 Days Delinquent	140	129	1,631,101.56	1,612,084.64	1.86%	1.91%	5.66	6.32	179.30	188.96	
271+ Days Delinquent	50	53	395,638.44	501,832.51	0.45%	0.60%	5.28	5.34	160.61	196.44	
Total Portfolio in Repayment	8,402	8,097	87,679,065.11	84,215,936.88			5.16	5.16	161.55	159.98	

Portfolio by Loan Type											
	# of Loans		Pool Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	3,788	3,646	44,099,462.85	41,955,091.28	42.02%	42.04%	5.18	5.17	160.74	158.39	
Unsubsidized Consolidation Loans	4,012	3,856	55,658,442.51	53,069,920.65	53.03%	53.18%	5.32	5.31	176.76	175.01	
Subsidized Stafford Loans	1,162	1,098	2,529,871.19	2,355,493.61	2.41%	2.36%	4.61	4.60	93.96	95.04	
Unsubsidized Stafford Loans	675	630	2,003,528.43	1,844,403.20	1.91%	1.85%	4.84	4.87	107.57	109.54	
Grad PLUS Loans	130	114	508,887.43	417,123.97	0.48%	0.42%	7.41	7.24	80.50	81.29	
Other Loans	17	17	157,827.81	158,937.23	0.15%	0.16%	3.72	3.72	96.51	96.10	
Total Balance	9,784	9,361	104,958,020.22	99,800,969.94			5.24	5.24	166.13	164.41	

Portfolio by Program Type											
	# of Loans		Pool Balance		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	6,900	6,610	69,715,237.21	66,361,035.64	66.42%	66.49%	4.87	4.87	164.29	162.02	
2-Year Loans	617	589	4,447,769.80	4,209,484.07	4.24%	4.22%	5.55	5.54	142.87	141.47	
Proprietary / Technical / Vocational Loans	724	673	6,864,758.05	6,477,152.39	6.54%	6.49%	6.54	6.52	153.93	156.33	
Unknown (Consolidation) Loans	1,531	1,479	23,880,104.28	22,722,527.70	22.75%	22.77%	5.90	5.88	179.40	177.98	
Other	12	10	50,150.88	30,770.14	0.05%	0.03%	5.34	5.78	133.89	121.02	
Total Portfolio	9,784	9,361	104,958,020.22	99,800,969.94			5.24	5.24	166.13	164.41	

SAP Indices							
	# of Loans		Pool Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
T-Bill Loans	844	801	5,297,164.26	5,027,499.45	5.05%	5.04%	3.0628
1ML Loans	8,940	8,560	99,660,855.96	94,773,470.49	94.95%	94.96%	2.5190
Other Margin Loans	-	-	-	-	0.00%	0.00%	-
Total Pool Balance	9,784	9,361	104,958,020.22	99,800,969.94			2.5464

Collateral Pool Characteristics	Amount (\$)
Initial Pool Balance	240,603,569.00

Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
EFS Volunteer, LLC

Distribution Date	1/25/2017
Collection Period	12/31/2016

Collection Account Activity ^a	
Collection Amount Received	\$ 5,582,798.49
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	-
Interest on Investment Earnings	\$5,011.44
Capitalized Interest Account (after a stepdown or release date)	-
Temporary Cost of Issuance Remaining	-
Payments from Guarantor	700,372.16
Proceeds from Tender	-
Paid to Guarantor	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	(522,586.37)
Other Amounts Received in Collection	-
Total Available Funds	\$5,765,595.72

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period (fees paid monthly)	12/31/2016
Indenture Trustee Fees	-
Servicing Fees	15,026.44
Administration Fees	20,631.69
Consolidation Rebate Fees	83,878.74
Other Fees	-
Total Fees	\$ 119,536.87

Cumulative Default Rate	12/31/2016
Current Period's Defaults (\$)	703,292.99
Cumulative Defaults (\$)	45,661,902.89
Cumulative Default (% of original pool balance)	18.98%
Cumulative Default (% of Repayment ending balances)	45.76%
Current period payments (recoveries) from Guarantor (\$)	700,372.16
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$) ^a	46,662,079.22
Cumulative Recovery Rate (%) ^d	102.19%
Cumulative Net Loss Rate (%)	-0.42%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		\$5,765,595.72
First: Deposits to Department Reserve Fund	161,001.05	5,604,594.67
Second: Trustee Fees due	-	5,604,594.67
Third: Servicing Fee due	15,026.44	5,589,568.23
Fourth: Administration Fees due	20,631.69	5,568,936.54
Fifth: Interest Distribution on Senior Notes or Obligations	379,084.34	5,189,852.20
Sixth: Debt Service Fund Replenishment	-	5,189,852.20
Seventh: Principal Distribution to Noteholders	5,157,000.00	32,000.00
Eight: To Pay the Indenture Trustee the amount due for Extraordinary services	-	32,000.00
Ninth: To pay services the aggregate of any unpaid fees	-	32,000.00
Tenth: To pay the administrator the aggregate unpaid administration fees	-	32,000.00
Eleventh: Additional principal on the Notes	32,000.00	-
Twelfth: Release to Issuer	-	-

Principal and Interest Distributions	Class A	TOTAL
Periodic Interest Due	379,084.34	379,084.34
Periodic Interest Paid	379,084.34	379,084.34
Interest Excess/(Shortfall)	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Periodic Principal Distribution Amount	5,157,050.28	5,157,050.28
Periodic Principal Paid	5,189,000.00	5,189,000.00
Excess/(Shortfall)	31,949.72	31,949.72
Total Distribution Amount	5,568,084.34	5,568,084.34

**EFS Volunteer, LLC 2010-1
Balance Sheet
December 31, 2016
(Unaudited)**

ASSETS

Cash	\$	6,542,171.27
Assets Held by Trustee		
Investments		1,729.17
Student Loans Receivable, Net		98,895,248.48
Accrued Interest Receivable		1,801,760.20
Other Receivables		23,072.29
Debt Issue Costs		-
Prepaid and Deferred Expenses		1,666.77
		<hr/>
Total Assets	\$	<u><u>107,265,648.18</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	85,656,000.00
Discount on Note Payable, Net		(3,871,700.13)
Accrued Interest Payable		280,192.78
Other Accounts Payable & Accrued Expenses		119,536.87
		<hr/>
Total Liabilities	\$	<u><u>82,184,029.52</u></u>
Net Assets	\$	25,081,618.66
Total Liabilities and Net Assets	\$	<u><u>107,265,648.18</u></u>

IV. Transactions for the Time Period

For Quarter End 12-31-16

	TOTAL
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,982,055.08)
ii. Principal Collections from Guarantor	(680,114.41)
iii. Paydown due to Loan Consolidation	(2,721,936.24)
iv. Principal Collections from Schools	-
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	-
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(5,384,105.73)
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(302.12)
ii. Principal Realized Losses - Other	(14,863.48)
iii. Other Adjustments	(1,311.35)
iv. Capitalized Interest	316,575.75
v. Total Non-Cash Principal Activity	300,098.80
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Aviii + Bv + Cii)	(5,084,006.93)
E. Student Loan Interest Activity	
i. Regular Interest Collections	(800,411.37)
ii. Interest Claims Received from Guarantors	(20,257.75)
iii. Late Fees & Other	1,280.43
iv. Interest due to Loan Consolidation	(65,827.37)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	363,391.26
viii. Loans transferred out/deconverted	-
vix. Total Interest Collections	(521,824.80)
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(11,426.95)
ii. Interest Losses - Other	(154.78)
iii. Other Adjustments	(273.81)
iv. Capitalized Interest	(316,575.75)
v. Interest Accrual	1,287,155.74
vi. Total Non-Cash Interest Adjustments	958,724.45
G. Student Loan Interest Additions	
i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-
H. Total Student Loan Interest Activity (Eviii + Fvi + Gii)	436,899.65
I. Defaults Paid this Quarter (Aii + Eii)	(700,372.16)
J. Cumulative Defaults Paid to Date	(46,662,079.22)
K. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	841,918.48
Interest Capitalized into Principal During Collection Period (B-iv)	316,575.75
Change in Interest Expected to be Capitalized	(389,619.10)
Interest Expected to be Capitalized - Ending (III - A-ii)	768,875.13

EFS Volunteer, LLC

For Quarter End 12-31-16

V. Cash Receipts for the Time Period	TOTAL	
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A. Principal Collections		
i. Principal Payments Received - Cash	\$	2,662,169.49
ii. Principal Received from Loans Consolidated		2,721,936.24
iii. Total Principal Collections	\$	5,384,105.73
B. Interest Collections		
i. Interest Payments Received - Cash	\$	820,669.12
ii. Interest Received from Loans Consolidated		65,827.37
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		(363,391.26)
iv. Late Fees & Other		(1,280.43)
v. Total Interest Collections	\$	521,824.80
C. Other Reimbursements	\$	-
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-
E. Investment Earnings		\$5,011.44
F. Total Cash Receipts during Collection Period	\$	5,910,941.97