

**Student Loan Backed Reporting Mixed Deal - FFELP
Monthly/Quarterly Distribution Report**

Issuer	EFS Volunteer, LLC
Deal Name	2010-1 Series
Distribution Date	1/25/2013
Collection Period	12/31/12
Contact Name	Ken Mann
Contact Number	865-824-3054
Contact Email	kmann@edsouth.org
Website	www.edsouth.org

Notes/Bonds - Group I (FFELP)													
Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity	Payment Frequency
^b A-1	26844VAA4	1.16525%	0.31525%	0.85000%		145,152,000.00	92,527,000.00	275,532.56	4,173,000.00	88,354,000.00	53.73%	10/26/2026	Quarterly
A-2	26844VAB2	1.16525%	0.31525%	0.85000%		76,100,000.00	76,100,000.00	226,615.23	-	76,100,000.00	46.27%	7/25/2035	Quarterly
Total						221,252,000.00	168,627,000.00	502,147.79	4,173,000.00	164,454,000.00	100.00%		

(a) Should include Principal Pmts in the current distribution month

(b) A-1 Original principal balance of \$151,800,000 was adjusted due to first payment of \$6,648,000 processed as a lottery redemption. All reports have been updated to reflect this adjustment.

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	183,005,374.75	(4,371,206.52)	178,634,168.23
Accrued Interest to be Capitalized	1,338,586.72	48,701.44	1,387,288.16
Total Pool Balance	184,343,961.47	(4,322,505.08)	180,021,456.39
Repurchased Guaranteed Student Loans ^a	11,217.72	216,518.49	227,736.21
		-	
Weighted Average Coupon (WAC)	5.25	(0.00)	5.25
Weighted Average Maturity (WAM)	197.36	(1.86)	195.50
Number of Loans	17,285	(463.00)	16,822
Number of Borrowers	9,269	(259.00)	9,010
Average Loan Balance	\$ 10,664.97	36.58	\$ 10,701.55
Average Borrower Indebtedness	\$ 19,888.23	91.96	\$ 19,980.18

(a) Pending repurchase loans that are not reflected in the ending pool balance

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.12%	-24.13
Grace	0.01%	-1.05
Deferment	12.85%	-15.21
Forbearance	11.22%	-3.10
		W.A. Time in Repayment (months)
Repayment	75.08%	86.60
Claims in Progress	0.63%	87.63
Claims Denied	0.09%	113.88
Total Weighted Average		63.34

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts			
Capitalized Interest Account		Department Reserve Fund	
Capitalized Interest Account (beginning)	\$ -	Department Reserve Account (beginning)	\$ 1,323,661.13
Less releases		Less DOE Fees paid	(1,033,081.51)
Less draws		Plus transfers from Collection	1,144,189.92
Plus investment earnings	-	Plus investment earnings	
Capitalized Interest Account (ending)	\$ -	Department Reserve Account (ending)	\$ 1,434,769.54
Capitalized Interest Account Requirement	-	Department Reserve Account Requirement	-
		Debt Reserve Account	
		Reserve Account (beginning)	\$ 480,077.47
		Less releases	(19,189.52)
		Less draws	
		Plus investment earnings	
		Reserve Account (ending)	\$ 460,887.95
		Reserve Account Requirement	450,622.98
Collection Account - (Available Funds)	5,133,015.50		
Total Accounts Balances (includes above accounts)	\$ 7,028,672.99		

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Pool Balance ^a	\$ 184,355,179.19	(4,105,986.59)	\$ 180,249,192.60
Debt Service Reserve	460,887.95	(10,264.97)	450,622.98
Total Assets	\$ 184,816,067.14	(4,116,251.56)	\$ 180,699,815.58
Liabilities			
Note Outstanding	\$ 168,627,000.00	(4,173,000.00)	\$ 164,454,000.00
Total Liabilities	\$ 168,627,000.00	(4,173,000.00)	\$ 164,454,000.00
Total parity	109.60%		109.88%

(a) Pool balance is loans outstanding plus interest to be capitalized plus pending repurchase loans to be loaded

CPR (constant pmt rate)	
	%
Current	
Lifetime	7.26%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clms Outstanding
Edfinancial	108,128,792.19	60.06%	9,418	879,449.66
PHEAA	32,069,028.66	17.81%	4,938	10,622.18
CitiBank	-	0.00%	-	-
Great Lakes	39,823,635.54	22.12%	2,466	339,329.42
Total Portfolio	180,021,456.39		16,822	1,229,401.26

EFS Volunteer, LLC

Portfolio by Loan Status											
	# of Loans		Balance (inc Accrued Interest)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	63	57	237,619.65	220,614.41	0.13%	0.12%	6.25	6.34	120.00	120.00	
Grace	27	6	83,928.62	25,909.52	0.05%	0.01%	5.56	6.29	115.46	120.00	
Repayment											
Current	11,500	11,104	116,568,230.72	114,533,209.15	63.23%	63.62%	5.02	5.06	185.87	184.84	
31-60 Days Delinquent	569	474	6,330,046.16	4,881,870.62	3.43%	2.71%	5.86	5.49	202.50	193.11	
61-90 Days Delinquent	261	323	3,271,830.07	3,528,572.77	1.77%	1.96%	5.51	5.65	216.72	199.30	
91-120 Days Delinquent	220	268	2,801,714.47	3,377,438.79	1.52%	1.88%	5.90	5.53	213.53	208.01	
121-180 Days Delinquent	292	335	3,577,062.99	3,479,922.09	1.94%	1.93%	6.35	5.76	213.12	189.91	
181-270 Days Delinquent	285	332	3,007,118.10	3,856,719.72	1.63%	2.14%	5.57	6.16	196.97	211.43	
271+ Days Delinquent	109	129	1,037,844.13	1,510,255.25	0.56%	0.84%	5.83	5.57	223.77	186.39	
Total Repayment	13,236	12,965	136,593,846.64	135,167,988.39	74.10%	75.08%	5.14	5.16	189.19	187.00	
Forbearance	1,491	1,481	22,011,349.98	20,189,920.49	11.94%	11.22%	5.55	5.49	225.74	221.45	
Deferment	2,268	2,127	23,868,366.47	23,124,465.41	12.95%	12.85%	5.59	5.59	220.18	222.17	
Claims in Progress	153	146	1,447,383.39	1,136,525.90	0.79%	0.63%	5.50	5.63	187.88	217.27	
Claims Denied	47	40	101,466.72	156,032.27	0.06%	0.09%	3.29	4.24	60.14	214.91	
Total Portfolio	17,285	16,822	184,343,961.47	180,021,456.39			5.25	5.26	197.36	195.51	

Delinquency Status											
	# of Loans		Balance (inc Accrued Interest)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	11,500	11,104	116,568,230.72	114,533,209.15	85.34%	84.73%	5.02	5.06	185.87	184.84	
31-60 Days Delinquent	569	474	6,330,046.16	4,881,870.62	4.63%	3.61%	5.86	5.49	202.50	193.11	
61-90 Days Delinquent	261	323	3,271,830.07	3,528,572.77	2.40%	2.61%	5.51	5.65	216.72	199.30	
91-120 Days Delinquent	220	268	2,801,714.47	3,377,438.79	2.05%	2.50%	5.90	5.53	213.53	208.01	
121-180 Days Delinquent	292	335	3,577,062.99	3,479,922.09	2.62%	2.57%	6.35	5.76	213.12	189.91	
181-270 Days Delinquent	285	332	3,007,118.10	3,856,719.72	2.20%	2.85%	5.57	6.16	196.97	211.43	
271+ Days Delinquent	109	129	1,037,844.13	1,510,255.25	0.76%	1.12%	5.83	5.57	223.77	186.39	
Total Portfolio in Repayment	13,236	12,965	136,593,846.64	135,167,988.39			5.14	5.16	189.19	187.00	

Portfolio by Loan Type											
	# of Loans		Balance (inc Accrued Interest)		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	7,193	7,038	98,751,189.40	96,771,650.02	53.57%	53.76%	5.39	5.40	207.89	206.54	
Unsubsidized Consolidation Loans	5,029	4,915	72,347,499.89	70,292,572.96	39.25%	39.05%	5.18	5.17	201.48	198.66	
Subsidized Stafford Loans	3,065	2,941	6,657,493.98	6,455,112.44	3.61%	3.59%	4.21	4.23	94.18	94.17	
Unsubsidized Stafford Loans	1,617	1,550	4,638,632.75	4,577,010.75	2.52%	2.54%	4.35	4.37	103.97	102.69	
Grad PLUS Loans	334	334	1,704,301.31	1,688,421.03	0.92%	0.94%	7.15	7.25	83.72	83.91	
Other Loans	47	44	244,844.14	236,689.19	0.13%	0.13%	3.48	3.49	102.20	101.86	
Total Balance	17,285	16,822	184,343,961.47	180,021,456.39			5.25	5.26	197.36	195.51	

Portfolio by Program Type											
	# of Loans		Balance (inc Accrued Interest)		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	11,783	11,447	121,833,105.55	118,495,811.52	66.09%	65.82%	4.90	4.90	189.77	187.09	
2-Year Loans	1,269	1,259	7,855,401.68	7,613,547.15	4.26%	4.23%	5.32	5.28	160.51	158.86	
Proprietary / Technical / Vocational Loans	1,223	1,162	6,149,565.83	5,958,480.06	3.34%	3.31%	5.46	5.46	151.50	150.54	
Unknown (Consolidation) Loans	2,946	2,893	48,387,181.13	47,837,356.70	26.25%	26.57%	6.13	6.12	228.58	228.07	
Other Loans	64	61	118,707.28	116,260.96	0.06%	0.06%	2.54	2.65	85.33	85.47	
Total Portfolio	17,285	16,822	184,343,961.47	180,021,456.39			5.25	5.26	197.36	195.51	

SAP Indices							
	# of Loans		Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Ending
T-Bill Loans	2,411	2,279	10,456,973.03	10,102,924.74	5.67%	5.61%	2.8842
1 Month LIBOR	14,874	14,543	173,886,988.44	169,918,531.65	94.33%	94.39%	2.4741
Other Loans	-	-	-	-	0.00%	0.00%	-
Total Portfolio	17,285	16,822	184,343,961.47	180,021,456.39			2.4971

Collateral Pool Characteristics	Amount (\$)
Original Pool Balance	240,603,569.00
Cumulative <u>original</u> pool balance acquired through prefunding	
Cumulative <u>original</u> pool balance acquired through recycling	
Cumulative <u>original</u> pool balance acquired through additional note issuance	
Cumulative <u>original</u> pool balance removed through loan sales / buybacks	
Cumulative Interest Capitalized on above loans	
Ending <u>Original</u> Pool Balance	240,603,569.00

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections
EFS Volunteer, LLC 2010-1**

Distribution Date	1/25/2013
Collection Period	12/31/12

Collection Activity

Cash Inflows Available to be Distributed	12/31/12
Collection Amount Received	4,699,628.84
Recoveries	
Reserve Account	
Excess of Required Reserve Account	10,264.97
Interest on Investment Earnings	
Capitalized Interest Account (after a stepdown or release date)	
Prefunding Account (after release date)	
Payments from Guarantor	2,014,028.93
Sale Proceeds	
Payments to Guarantor	(642,297.16)
Purchased by Servicers/Sellers	6,602.10
Prior Month's Allocations or Adjustments	
Investment Income	2,028.72
All Fees	(957,240.90)
Other Amounts Received in Collection	
Total Available Funds	5,133,015.50

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

Fees Due for Current Period	12/31/12
Indenture Trustee Fees	
Custodial Fees	
Paying Agent Fees	
Registrar Fees	
Servicing Fees	50,485.31
Administration Fees	44,262.90
Late Fees	
Other Fees	146,777.80
Total Fees	241,526.01

Cumulative Default Rate	as of 12/31/12
Current Period's Defaults (\$)	2,258,968.42
Cumulative Defaults (\$)	22,794,998.30
Cumulative Default (% of original pool balance)	9.47%
Cumulative Default (% of Repayment ending balances)	12.68%
Current period payments (recoveries) from Guarantor (\$)	2,014,028.93
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$) ^a	25,153,129.51
Cumulative Recovery Rate (%) ^b	110.34%
Cumulative Net Loss Rate (%)	-0.98%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00268%

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds	5,133,015.50	
First: To Department Reserve Fund	362,393.81	4,770,621.69
Second: Trustee Fees	-	4,770,621.69
Third: Servicing Fees	50,485.31	4,720,136.38
Fourth: Administration Fees	44,262.90	4,675,873.48
Fifth: Interest Distribution on Senior Notes or Obligations		
Series 2010-I-A1	275,532.56	
Series 2010-I-A2	226,615.23	
Total Interest Distribution on Senior Notes or Obligations	502,147.79	4,173,725.69
Sixth: Debt Service Reserve Replenishment	-	4,173,725.69
Seventh: Principal Distribution on Senior Notes or Obligations		
Series 2010-I-A1	4,125,000.00	48,725.69
Series 2010-I-A2	-	
Total Principal Distribution on Senior Notes or Obligations	4,125,000.00	
Eighth: Trustee Extraordinary Fees	-	48,725.69
Ninth: Accelerated payments of principal to Noteholders (until paid in full)	48,000.00	725.69
Tenth: Release to issuer	-	

(a) Footnotes
(b) Footnotes

Principal and Interest Distributions	Class I-A1	Class I-A2	TOTAL
Periodic Interest Due	275,532.56	226,615.23	502,147.79
Periodic Interest Paid	275,532.56	226,615.23	502,147.79
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Periodic Principal Distribution Amount	4,125,000.00	-	4,125,000.00
Periodic Principal Paid	4,173,000.00	-	4,173,000.00
Excess/(Shortfall)	48,000.00	-	48,000.00
Total Distribution Amount	4,448,532.56	226,615.23	4,675,147.79

EFS Volunteer, LLC 2010-1
Balance Sheet
As of December 31, 2012
Unaudited

ASSETS

Cash	\$ 7,028,672.99
Assets Held by Trustee	
Investments	1,377.41
Student Loans Receivable, Net	178,563,592.18
Accrued Interest Receivable	1,804,428.93
Other Receivables	41,397.84
Prepaid and Deferred Expenses	<u>2,214.32</u>
Total Assets	<u><u>\$ 187,441,683.67</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 168,627,000.00
Discount on Note Payable, Net	(4,708,824.50)
Accrued Interest Payable	371,496.81
Other Accounts Payable & Accrued Expenses	<u>241,526.01</u>
Total Liabilities	<u>\$ 164,531,198.32</u>
Net Assets	<u>\$ 22,910,485.35</u>
Total Liabilities and Net Assets	<u><u>\$ 187,441,683.67</u></u>

EFS Volunteer, LLC 2010-1**IV. Transactions for the Time Period**

10/1/12 - 12/31/12

A. Student Loan Principal Collection Activity

i. Regular Principal Collections	(2,513,798.37)
ii. Principal Collections from Guarantor	(1,946,613.80)
iii. Paydown due to Loan Consolidation	(967,783.47)
iv. Principal Collections from Schools	1,269.28
v. Principal Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments	29,474.24
vii. Loans transferred out/deconverted (PUT)	-
viii. Total Principal Collections	(5,397,452.12)

B. Student Loan Non-Cash Principal Activity

i. Principal Realized Losses - Claim Write-Offs	(13,585.27)
ii. Principal Realized Losses - Other	(5,598.17)
iii. Other Adjustments	577.09
iv. Capitalized Interest	619,073.28
v. Total Non-Cash Principal Activity	600,466.93

C. Student Loan Principal Additions

i. New Loan Additions \$ -	425,778.67
ii. Total Principal Additions \$ -	425,778.67

D. Total Student Loan Principal Activity (Aviii + Bv + Cii) (4,371,206.52)**E. Student Loan Interest Activity**

i. Regular Interest Collections	(1,254,746.27)
ii. Interest Claims Received from Guarantors	(67,415.13)
iii. Late Fees & Other	5,126.96
iv. Interest due to Loan Consolidation	(20,796.30)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	934.56
vii. Interest Benefit and Special Allowance Payments	675,318.25
viii. Loans transferred out/deconverted	-
ix. Total Interest Collections	(661,577.93)

F. Student Loan Non-Cash Interest Activity

i. Interest Losses - Claim Write-offs	(28,099.86)
ii. Interest Losses - Other	(51,694.29)
iii. Other Adjustments	-
iv. Capitalized Interest	(619,073.28)
v. Interest Accrual	2,204,188.91
vi. Total Non-Cash Interest Adjustments	1,505,321.48

G. Student Loan Interest Additions

i. New Loan Additions \$ -	-
ii. Total Interest Additions \$ -	-

H. Total Student Loan Interest Activity (Eix + Fvi + Gii) 843,743.55

I. Defaults Paid this Quarter (Aii + Eii)	(2,014,028.93)
J. Cumulative Defaults Paid to Date	(25,153,129.51)

K. Interest Expected to be Capitalized

Interest Expected to be Capitalized - Beginning (III - A-ii)	\$	1,338,586.72
Interest Capitalized into Principal During Collection Period (B-iv)	\$	619,073.28
Change in Interest Expected to be Capitalized	\$	(570,371.84)
Interest Expected to be Capitalized - Ending (III - A-ii)	\$	1,387,288.16

EFS Volunteer, LLC 2010-1

V. Cash Receipts for the Time Period	10/1/12 - 12/31/12
A. Principal Collections	
i. Principal Payments Received - Cash	\$ 4,429,668.65
ii. Principal Received from Loans Consolidated	967,783.47
iii. Total Principal Collections	\$ 5,397,452.12
B. Interest Collections	
i. Interest Payments Received - Cash	\$ 1,322,161.40
ii. Interest Received from Loans Consolidated	20,796.30
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments	(675,318.25)
iv. Late Fees & Other	(6,061.52)
v. Total Interest Collections	\$ 661,577.93
C. Other Reimbursements	\$ -
D. Repurchases/ Reimbursements by Servicer/Seller	\$ -
E. Investment Earnings	\$ 2,028.72
F. Total Cash Receipts during Collection Period	\$ 6,061,058.77