

Student Loan Backed Reporting - FFELP
Monthly/Quarterly Distribution Report

| | |
|--------------------------|--|
| Issuer | Educational Funding of the South, Inc. |
| Deal Name | 2003FL Indenture |
| Distribution Date | 9/26/2016 |
| Collection Period | 8/31/2016 |
| Contact Name | Ken Mann |
| Contact Number | 865-824-3054 |
| Contact Email | kmann@edsouth.org |
| Website | www.edsouth.org |

Notes/Bonds - Group I (FFELP)

| Class | CUSIP | Rate | Index | Margin | Auction Status | Original Balance | Beg Princ Bal | Interest Accrual | Principal Paid | End Princ Bal ^a | % of Securities | Payment Frequency | Maturity |
|--------------|-----------|----------|----------|----------|----------------|-------------------------|-----------------------|-------------------|---------------------|----------------------------|-----------------|-------------------|------------|
| 2012FL A | 28148WAD5 | 1.57439% | 0.52439% | 1.05000% | | 511,000,000.00 | 304,039,487.92 | 425,495.74 | 5,423,962.88 | 298,615,525.04 | 95.22% | Monthly | 3/25/2036 |
| 2012FL B | 28148WAE3 | 4.02439% | 0.52439% | 3.50000% | | 15,000,000.00 | 15,000,000.00 | 53,659.20 | - | 15,000,000.00 | 4.78% | Monthly | 12/28/2048 |
| 2007-1 A-2 | 28148XAQ4 | 0.00000% | 0.00000% | 0.00000% | | 400,000,000.00 | - | - | - | - | 0.00% | Quarterly | 3/1/2016 |
| 2007-1 A-3 | 28148XAR2 | 0.00000% | 0.00000% | 0.00000% | | 235,000,000.00 | - | - | - | - | 0.00% | Quarterly | 9/1/2017 |
| Total | | | | | | 1,161,000,000.00 | 319,039,487.92 | 479,154.94 | 5,423,962.88 | 313,615,525.04 | 100.00% | | |

(a) Should include Principal Pmts in the current distribution month.

Portfolio Summary

| | Beg Balance | Activity | End Balance |
|------------------------------------|-----------------------|-----------------------|-----------------------|
| Principal Balance | 332,882,804.75 | (5,149,036.66) | 327,733,768.09 |
| Accrued Interest to be Capitalized | 3,214,906.76 | (123,092.13) | 3,091,814.63 |
| Total Pool Balance | 336,097,711.51 | (5,272,128.79) | 330,825,582.72 |
| Weighted Average Coupon (WAC) | 4.81 | (0.01) | 4.80 |
| Weighted Average Maturity (WAM) | 161.25 | (0.25) | 161.00 |
| Number of Loans | 44,079 | (645) | 43,434 |
| Number of Borrowers | 22,739 | (353) | 22,386 |
| Average Loan Balance | \$7,624.89 | (8.15) | \$7,616.74 |
| Average Borrower Indebtedness | \$14,780.67 | (2.44) | \$14,778.24 |

Weighted Average Payments Made

| | % of Pool | W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i> |
|-------------------------------|-----------|---|
| In School | 0.12% | -32.12 |
| Grace | 0.05% | -2.81 |
| Deferment | 8.59% | -16.63 |
| Forbearance | 12.17% | -2.70 |
| | | W.A. Time in Repayment (months) |
| Repayment | 78.70% | 125.28 |
| Claims in Progress | 0.35% | 158.01 |
| Claims Denied | 0.02% | 104.90 |
| Total Weighted Average | | 97.36 |

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

| | Beg Balance | Activity | End Balance |
|---------------------------------------|---------------------|-------------------|---------------------|
| Reserve Account | 1,704,281.12 | (23,792.56) | 1,680,488.56 |
| Reserve Amt Required | 1,680,488.56 | (26,360.65) | 1,654,127.91 |
| Debt Service 2007-1 | - | - | - |
| Capitalized Interest Account | - | - | - |
| Capitalized Interest Account Required | - | - | - |
| Collection Fund | 5,951,088.18 | 627,469.98 | 6,578,558.16 |
| Acquisition Account | - | - | - |
| Interest Account | - | - | - |
| Total Accounts Balance | 7,631,576.74 | 601,109.33 | 8,232,686.07 |

Balance Sheet and Parity

| | Beg Balance | Activity | End Balance |
|-----------------------------------|-----------------------|-----------------------|-----------------------|
| Assets | | | |
| Pool Balance ^a | 339,148,322.07 | (5,287,215.80) | 333,861,106.27 |
| Capitalized Interest Fund | - | - | - |
| Debt Service Reserve | 1,680,488.56 | (26,360.65) | 1,654,127.91 |
| Debt Payment Account | - | - | - |
| Total Assets | 340,828,810.63 | (5,313,576.45) | 335,515,234.18 |
| Liabilities | | | |
| Note Outstanding Class A | 304,039,487.92 | (5,423,962.88) | 298,615,525.04 |
| Note Outstanding Class B | 15,000,000.00 | - | 15,000,000.00 |
| Bonds Outstanding 2007-1 | - | - | - |
| Accrued Interest 2007-1 | - | - | - |
| Total Liabilities | 319,039,487.92 | (5,423,962.88) | 313,615,525.04 |
| Class A Parity % | 112.10% | | 112.36% |
| Total Parity %, Including Class B | 106.83% | | 106.98% |

(a) Pool Balance for parity includes all accrued interest, including any interest to be capitalized.

CPR (constant pmt rate)

| | |
|------------------|-------|
| Current Lifetime | 8.10% |
|------------------|-------|

Servicer Balance

| | Balance | % of Portfolio | # of Loans | Clms Outstanding |
|------------------------|-----------------------|----------------|---------------|---------------------|
| PHEAA | 330,825,582.72 | 100.00% | 43,434 | 1,143,765.07 |
| | - | 0.00% | - | - |
| Total Portfolio | 330,825,582.72 | | 43,434 | 1,143,765.07 |

| Portfolio by Loan Status | | | | | | | | | | | |
|--------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| In School | 103 | 98 | 431,553.20 | 389,561.82 | 0.13% | 0.12% | 6.32 | 6.26 | 120.00 | 120.00 | |
| Grace | 33 | 36 | 125,903.90 | 165,390.36 | 0.04% | 0.05% | 5.01 | 5.44 | 119.17 | 119.12 | |
| Repayment | | | | | | | | | | | |
| Current | 30,982 | 30,524 | 229,027,658.60 | 227,610,112.40 | 68.14% | 68.80% | 4.61 | 4.61 | 154.10 | 154.84 | |
| 31-60 Days Delinquent | 1,321 | 1,220 | 9,307,798.49 | 8,370,473.67 | 2.77% | 2.53% | 4.88 | 5.13 | 158.59 | 148.11 | |
| 61-90 Days Delinquent | 725 | 753 | 5,727,397.27 | 5,788,964.12 | 1.70% | 1.75% | 5.35 | 5.11 | 180.76 | 169.51 | |
| 91-120 Days Delinquent | 620 | 488 | 5,086,711.17 | 3,730,991.65 | 1.51% | 1.13% | 5.56 | 5.38 | 167.20 | 182.30 | |
| 121-180 Days Delinquent | 882 | 804 | 7,639,993.66 | 6,660,194.79 | 2.27% | 2.01% | 5.39 | 5.55 | 165.03 | 159.85 | |
| 181-270 Days Delinquent | 685 | 833 | 4,867,464.19 | 5,822,125.23 | 1.45% | 1.76% | 5.19 | 5.20 | 170.77 | 173.50 | |
| 271+ Days Delinquent | 269 | 279 | 2,109,296.78 | 2,375,194.49 | 0.63% | 0.72% | 5.39 | 5.13 | 158.97 | 151.30 | |
| Total Repayment | 35,484 | 34,901 | 263,766,320.16 | 260,358,056.35 | 78.48% | 78.70% | 4.70 | 4.69 | 155.75 | 155.86 | |
| Forbearance | 4,159 | 4,194 | 41,374,032.82 | 40,277,002.14 | 12.31% | 12.17% | 5.30 | 5.28 | 182.23 | 179.47 | |
| Deferment | 4,188 | 4,042 | 29,674,579.50 | 28,422,856.42 | 8.83% | 8.59% | 5.10 | 5.11 | 181.88 | 181.57 | |
| Claims in Progress | 103 | 154 | 656,609.75 | 1,143,765.07 | 0.20% | 0.35% | 4.81 | 5.77 | 157.24 | 192.82 | |
| Claims Denied | 9 | 9 | 68,712.18 | 68,950.56 | 0.02% | 0.02% | 4.92 | 4.93 | 98.79 | 100.27 | |
| Total Portfolio | 44,079 | 43,434 | 336,097,711.51 | 330,825,582.72 | | | 4.81 | 4.80 | 161.25 | 161.00 | |

| Delinquency Status | | | | | | | | | | | |
|-------------------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Current | 30,982 | 30,524 | 229,027,658.60 | 227,610,112.40 | 68.83% | 67.42% | 4.61 | 4.61 | 154.10 | 154.84 | |
| 31-60 Days Delinquent | 1,321 | 1,220 | 9,307,798.49 | 8,370,473.67 | 3.53% | 3.21% | 4.88 | 5.13 | 158.59 | 148.11 | |
| 61-90 Days Delinquent | 725 | 753 | 5,727,397.27 | 5,788,964.12 | 2.17% | 2.22% | 5.35 | 5.11 | 180.76 | 169.51 | |
| 91-120 Days Delinquent | 620 | 488 | 5,086,711.17 | 3,730,991.65 | 1.93% | 1.43% | 5.56 | 5.38 | 167.20 | 182.30 | |
| 121-180 Days Delinquent | 882 | 804 | 7,639,993.66 | 6,660,194.79 | 2.90% | 2.56% | 5.39 | 5.55 | 165.03 | 159.85 | |
| 181-270 Days Delinquent | 685 | 833 | 4,867,464.19 | 5,822,125.23 | 1.85% | 2.24% | 5.19 | 5.20 | 170.77 | 173.50 | |
| 271+ Days Delinquent | 269 | 279 | 2,109,296.78 | 2,375,194.49 | 0.80% | 0.91% | 5.39 | 5.13 | 158.97 | 151.30 | |
| Total Portfolio in Repayment | 35,484 | 34,901 | 263,766,320.16 | 260,358,056.35 | | | 4.70 | 4.69 | 155.75 | 155.86 | |

| Portfolio by Loan Type | | | | | | | | | | | |
|----------------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Subsidized Consolidation Loans | 9,967 | 9,877 | 105,881,506.40 | 104,538,502.85 | 31.50% | 31.60% | 4.56 | 4.55 | 165.88 | 165.38 | |
| Unsubsidized Consolidation Loans | 10,688 | 10,582 | 145,321,634.68 | 143,147,984.69 | 43.24% | 43.27% | 4.72 | 4.72 | 182.67 | 181.93 | |
| Subsidized Stafford Loans | 12,695 | 12,464 | 33,581,433.60 | 32,906,523.96 | 9.99% | 9.95% | 4.90 | 4.90 | 109.19 | 109.54 | |
| Unsubsidized Stafford Loans | 9,852 | 9,664 | 43,664,038.48 | 42,766,732.88 | 12.99% | 12.93% | 5.09 | 5.09 | 123.79 | 124.37 | |
| Grad PLUS Loans | 856 | 826 | 7,530,723.74 | 7,347,376.61 | 2.24% | 2.22% | 7.99 | 8.03 | 132.29 | 134.60 | |
| Other Loans | 21 | 21 | 118,374.61 | 118,461.73 | 0.04% | 0.04% | 3.74 | 3.74 | 150.45 | 150.49 | |
| Total Balance | 44,079 | 43,434 | 336,097,711.51 | 330,825,582.72 | | | 4.81 | 4.80 | 161.25 | 161.00 | |

| Portfolio by Program Type | | | | | | | | | | | |
|--|---------------|---------------|-----------------------|-----------------------|----------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Principal | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Graduate / 4-Year Loans | 27,471 | 27,061 | 219,764,099.40 | 216,388,559.09 | 65.39% | 65.41% | 4.69 | 4.68 | 161.11 | 160.88 | |
| 2-Year Loans | 6,447 | 6,346 | 25,750,710.75 | 25,302,924.05 | 7.66% | 7.65% | 4.91 | 4.90 | 131.61 | 131.51 | |
| Proprietary / Technical / Vocational Loans | 5,240 | 5,144 | 23,931,234.09 | 23,245,491.60 | 7.12% | 7.03% | 4.96 | 4.96 | 131.18 | 130.62 | |
| Unknown (Consolidation) Loans | 4,883 | 4,845 | 66,390,763.07 | 65,627,847.66 | 19.75% | 19.84% | 5.11 | 5.10 | 184.18 | 183.64 | |
| Other | 38 | 38 | 260,904.20 | 260,760.32 | 0.08% | 0.08% | 4.53 | 4.53 | 125.15 | 123.31 | |
| Total Portfolio | 44,079 | 43,434 | 336,097,711.51 | 330,825,582.72 | | | 4.81 | 4.80 | 161.25 | 161.00 | |

| SAP Indices | | | | | | | |
|---------------------------|---------------|---------------|-----------------------|-----------------------|------------|--------|---------------|
| | # of Loans | | Pool Balance | | % of Total | | Margin |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| T-Bill Loans | 2,056 | 2,019 | 8,551,699.39 | 8,368,727.84 | 2.54% | 2.53% | 3.0235 |
| 1ML Loans | 42,023 | 41,415 | 327,546,012.12 | 322,456,854.88 | 97.46% | 97.47% | 2.5515 |
| Other Margin Loans | - | - | - | - | 0.00% | 0.00% | - |
| Total Pool Balance | 44,079 | 43,434 | 336,097,711.51 | 330,825,582.72 | | | 2.5635 |

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections**

| | |
|--------------------------|-----------|
| Distribution Date | 9/26/2016 |
| Collection Period | 8/31/2016 |

| Collection Account Activity^a | |
|--|------------------------|
| Collection Amount Received | \$ 6,116,834.72 |
| Recoveries | - |
| Reserve Account | |
| Excess of Required Reserve Account | 26,360.65 |
| Interest on Investment Earnings | 3,171.78 |
| Capitalized Interest Fund (after a stepdown or release date) | - |
| Temporary Cost of Issuance Remaining | |
| Payments from Guarantor | 432,191.01 |
| Proceeds from Tender | |
| Paid to Guarantor | - |
| Purchased by Servicers/Sellers | |
| Prior Month's Allocations or Adjustments | |
| Investment Income | |
| All Fees | |
| Other Amounts Received in Collection | |
| Total Available Funds | \$ 6,578,558.16 |

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

| Fees Due for Current Period | 8/31/2016 |
|------------------------------------|----------------------|
| Indenture Trustee Fees | 23,095.26 |
| Servicing Fees | 59,989.58 |
| Administration Fees | 78,122.29 |
| Consolidation Rebate Fees | 218,325.81 |
| Other Fees | - |
| Total Fees | \$ 379,532.94 |

| Cumulative Default Rate | 8/31/2016 |
|--|------------------|
| Current Period's Defaults (\$) | 1,117,935.35 |
| Cumulative Defaults (\$) | 287,654,761.50 |
| Cumulative Default (% of original pool balance) | NA |
| Cumulative Default (% of Repayment ending balances) | 87.10% |
| Current period payments (recoveries) from Guarantor (\$) | 432,191.01 |
| Current period borrower recoveries (\$) | - |
| Cumulative Recoveries (\$) ^a | 289,489,134.17 |
| Cumulative Recovery Rate (%) ^d | 100.64% |
| Cumulative Net Loss Rate (%) | NA |
| Cumulative Servicer Reject Rate (FFELP) (%) | 0.00% |

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

| Waterfall for Distribution (in accordance with Transaction - specific documents) | Amount Due | Amount Remaining |
|--|-------------------|-------------------------|
| Total Available Funds | | 6,578,558.16 |
| First: Deposits to Department Reserve Fund | 514,233.21 | 6,064,324.95 |
| Second: Trustee Fees due | 23,095.26 | 6,041,229.69 |
| Third: Servicing Fee due | 59,989.58 | 5,981,240.11 |
| Fourth: Administration Fees due | 78,122.29 | 5,903,117.82 |
| Fifth: Interest Distribution on Senior Notes or Obligations | | |
| 1. 2007 Debt Service Amount | | |
| > 1/3 of 2007 Bonds Interest Distribution Amount | - | |
| > Any 2007 Bonds Interest Remaining unpaid | - | 5,903,117.82 |
| 2. 2012-1 A Interest Distribution | 425,495.74 | |
| Total Interest Distribution on Senior Notes or Obligations | 425,495.74 | 5,477,622.08 |
| Sixth: To the 2007 Debt Service Account 1/3 of Principal or unpaid Principal (if Maturity Date occurs in the next 3 months) | - | 5,477,622.08 |
| Seventh: 2012-1 B Interest Distribution Amount Subject to a Class B Interest Cap | 53,659.20 | 5,423,962.88 |
| Eight: Debt Service Fund replenishment | - | 5,423,962.88 |
| Ninth: To the 2007 Debt Service Account 1/3 of Principal or unpaid Principal due on the 2007 Bonds on the next Principal Reduction Payment Date | - | 5,423,962.88 |
| Tenth: Payments to Noteholders for 2012 A and 2012 B Notes | 5,423,962.88 | - |
| Eleventh: Class B Carryover Amount | - | - |
| Twelfth: Release to Issuer | - | - |

| Principal and Interest Distributions | 2012-1 A | 2012-1 B | TOTAL |
|---|---------------------|------------------|---------------------|
| Periodic Interest Due | 425,495.74 | 53,659.20 | 479,154.94 |
| Periodic Interest Paid | 425,495.74 | 53,659.20 | 479,154.94 |
| Interest Excess/(Shortfall) | - | - | - |
| Interest Carryover Due | - | - | - |
| Interest Carryover Paid | - | - | - |
| Interest Carryover | - | - | - |
| Periodic Principal Distribution Amount | 5,423,962.88 | - | 5,423,962.88 |
| Periodic Principal Paid | 5,423,962.88 | - | 5,423,962.88 |
| Excess/(Shortfall) | - | - | - |
| Total Distribution Amount | 5,849,458.62 | 53,659.20 | 5,903,117.82 |

Educational Funding of the South, Inc
2003FL Indenture
Balance Sheet
August 31, 2016
(Unaudited)

ASSETS

| | | |
|-------------------------------|-----------|-----------------------|
| Cash | \$ | 8,821,329.07 |
| Assets Held by Trustee | | |
| Investments | | 3,171.78 |
| Student Loans Receivable, Net | | 327,314,152.35 |
| Accrued Interest Receivable | | 5,566,033.62 |
| Other Receivables | | 95,287.03 |
| Bond Issue Costs | | 2,537,483.82 |
| Prepaid and Deferred Expenses | | (2,243.53) |
| | | <hr/> |
| Total Assets | \$ | 344,335,214.14 |
| | | <hr/> <hr/> |

LIABILITIES AND NET ASSETS

| | | |
|---|-----------|-----------------------|
| Notes Payable, Net | \$ | 319,039,487.92 |
| Discount on Notes Payable, Net | | (5,309,254.01) |
| Accrued Interest Payable | | 104,771.96 |
| Other Accounts Payable & Accrued Expenses | | 379,532.94 |
| | | <hr/> |
| Total Liabilities | \$ | 314,214,538.81 |
| | | <hr/> <hr/> |
| Net Assets | \$ | 30,120,675.33 |
| | | <hr/> <hr/> |
| Total Liabilities and Net Assets | \$ | 344,335,214.14 |
| | | <hr/> <hr/> |

IV. Transactions for the Time Period

8-1-2016 - 8-31-2016

A. Student Loan Principal Collection Activity

| | |
|---|-----------------------|
| i. Regular Principal Collections | (2,508,949.45) |
| ii. Principal Collections from Guarantor | (418,231.85) |
| iii. Paydown due to Loan Consolidation | (2,755,165.35) |
| iv. Principal Collections from Schools | - |
| v. Principal Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments | - |
| vii. Loans transferred out/deconverted (PUT) | - |
| viii. Total Principal Collections | (5,682,346.65) |

B. Student Loan Non-Cash Principal Activity

| | |
|---|-------------------|
| i. Principal Realized Losses - Claim Write-Offs | (432.67) |
| ii. Principal Realized Losses - Other | (4,758.65) |
| iii. Other Adjustments | 2,602.20 |
| iv. Capitalized Interest | 535,899.11 |
| v. Total Non-Cash Principal Activity | 533,309.99 |

C. Student Loan Principal Additions

| | |
|---|----------|
| i. New Loan Additions \$ - | \$0.00 |
| ii. Total Principal Additions \$ - | - |

D. Total Student Loan Principal Activity (Aviii + Bv + Cii) (5,149,036.66)

E. Student Loan Interest Activity

| | |
|--|---------------------|
| i. Regular Interest Collections | (763,056.98) |
| ii. Interest Claims Received from Guarantors | (13,959.16) |
| iii. Late Fees & Other | 1,806.71 |
| iv. Interest due to Loan Consolidation | (76,666.96) |
| v. Interest Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments - | - |
| vii. Interest Benefit and Special Allowance Payments | 272,011.82 |
| viii. Loans transferred out/deconverted | - |
| vix. Total Interest Collections | (579,864.57) |

F. Student Loan Non-Cash Interest Activity

| | |
|--|-------------------|
| i. Interest Losses - Claim Write-offs | (6,483.45) |
| ii. Interest Losses - Other | (2,039.80) |
| iii. Other Adjustments b. | 607.12 |
| iv. Capitalized Interest | (535,899.11) |
| v. Interest Accrual | 1,287,917.84 |
| vi. Total Non-Cash Interest Adjustments | 744,102.60 |

G. Student Loan Interest Additions

| | |
|--|----------|
| i. New Loan Additions(a) \$ - | - |
| ii. Total Interest Additions \$ - | - |

H. Total Student Loan Interest Activity (Eviii + Fvi + Gii) 164,238.03

I. Defaults Paid this Quarter (Aii + Eii) (432,191.01)

J. Cumulative Defaults Paid to Date (289,489,134.17)

K. Interest Expected to be Capitalized

| | |
|---|--------------|
| Interest Expected to be Capitalized - Beginning (III - A-ii) | 3,214,906.76 |
| Interest Capitalized into Principal During Collection Period (B-iv) | 535,899.11 |
| Change in Interest Expected to be Capitalized | 658,991.24 |
| Interest Expected to be Capitalized - Ending (III - A-ii) | 3,091,814.63 |

2003FL Indenture

| | | 8-1-2016 - 8-31-2016 |
|---|-----------|-----------------------------|
| A. Principal Collections | | |
| i. Principal Payments Received - Cash | \$ | 2,927,181.30 |
| ii. Principal Received from Loans Consolidated | | 2,755,165.35 |
| iii. Total Principal Collections | | 5,682,346.65 |
| B. Interest Collections | | |
| i. Interest Payments Received - Cash | \$ | 777,016.14 |
| ii. Interest Received from Loans Consolidated | | 76,666.96 |
| iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments | | (272,011.82) |
| iv. Late Fees & Other | | (1,806.71) |
| v. Total Interest Collections | \$ | 579,864.57 |
| C. Other Reimbursements | | |
| D. Repurchases/ Reimbursements by Servicer/Seller | | |
| | \$ | - |
| E. Investment Earnings | | |
| | \$ | 3,171.78 |
| F. Total Cash Receipts during Collection Period | | |
| | \$ | 6,265,383.00 |