

Student Loan Backed Reporting - FFELP
Monthly/Quarterly Distribution Report

| | |
|--------------------------|--|
| Issuer | Educational Funding of the South, Inc. |
| Deal Name | 2003FL Indenture |
| Distribution Date | 5/26/2020 |
| Collection Period | 4/30/2020 |
| Contact Name | Ken Mann |
| Contact Number | 865-824-3054 |
| Contact Email | kmann@edsouth.org |
| Website | www.edsouth.org |

Notes/Bonds - Group I (FFELP)

| Class | CUSIP | Rate | Index | Margin | Auction Status | Original Balance | Beg Princ Bal | Interest Accrual | Principal Paid | End Princ Bal ^a | % of Securities | Payment Frequency | Maturity |
|--------------|-----------|----------|----------|----------|----------------|-------------------------|-----------------------|-------------------|---------------------|----------------------------|-----------------|-------------------|------------|
| 2012FL A | 28148WAD5 | 1.53725% | 0.48725% | 1.05000% | | 511,000,000.00 | 145,840,062.69 | 180,809.59 | 1,991,896.98 | 143,848,165.70 | 90.56% | Monthly | 3/25/2036 |
| 2012FL B | 28148WAE3 | 3.98725% | 0.48725% | 3.50000% | | 15,000,000.00 | 15,000,000.00 | 48,181.93 | - | 15,000,000.00 | 9.44% | Monthly | 12/28/2048 |
| 2007-1 A-2 | 28148XAQ4 | 0.00000% | 0.00000% | 0.00000% | | 400,000,000.00 | - | - | - | - | 0.00% | Quarterly | 3/1/2016 |
| 2007-1 A-3 | 28148XAR2 | 0.00000% | 0.00000% | 0.00000% | | 235,000,000.00 | - | - | - | - | 0.00% | Quarterly | 9/1/2017 |
| Total | | | | | | 1,161,000,000.00 | 160,840,062.69 | 228,791.52 | 1,991,896.98 | 158,848,165.70 | 100.00% | | |

(a) Should include Principal Pmts in the current distribution month.

Portfolio Summary

| | Beg Balance | Activity | End Balance |
|------------------------------------|-----------------------|-----------------------|-----------------------|
| Principal Balance | 180,778,020.79 | (1,883,673.90) | 178,894,346.89 |
| Accrued Interest to be Capitalized | 1,363,113.88 | 409,250.91 | 1,772,364.79 |
| Total Pool Balance | 182,141,134.67 | (1,474,422.99) | 180,666,711.68 |
| Weighted Average Coupon (WAC) | 4.95 | 0.02 | 4.96 |
| Weighted Average Maturity (WAM) | 156.43 | 0.61 | 157.04 |
| Number of Loans | 22,056 | (340.00) | 21,716 |
| Number of Borrowers | 11,304 | (181.00) | 11,123 |
| Average Loan Balance | \$ 8,258.12 | 61.40 | \$ 8,319.52 |
| Average Borrower Indebtedness | \$ 16,112.98 | 129.64 | \$ 16,242.62 |

Weighted Average Payments Made

| | % of Pool | W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i> |
|-------------------------------|-----------|---|
| In School | 0.07% | -34.48 |
| Grace | 0.01% | -1.00 |
| Deferment | 5.87% | -15.30 |
| Forbearance | 20.51% | -1.89 |
| | | W.A. Time in Repayment (months) |
| Repayment | 73.00% | 170.37 |
| Claims in Progress | 0.54% | 160.36 |
| Claims Denied | 0.01% | 139.06 |
| Total Weighted Average | | 123.93 |

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

| | Beg Balance | Activity | End Balance |
|---------------------------------------|---------------------|--------------------|---------------------|
| Reserve Account | 920,293.61 | (8,940.55) | 911,353.06 |
| Reserve Amt Required | 911,353.06 | - | 911,353.06 |
| Debt Service 2007-1 | - | - | - |
| Capitalized Interest Account | - | - | - |
| Capitalized Interest Account Required | - | - | - |
| Collection Fund | 2,565,703.29 | (29,990.52) | 2,535,712.77 |
| Acquisition Account | - | - | - |
| Interest Account | - | - | - |
| Total Accounts Balance | 3,477,056.35 | (29,990.52) | 3,447,065.83 |

Balance Sheet and Parity

| | Beg Balance | Activity | End Balance |
|-----------------------------------|-----------------------|-----------------------|-----------------------|
| Assets | | | |
| Pool Balance ^a | 186,451,180.60 | (1,845,971.91) | 184,605,208.69 |
| Capitalized Interest Fund | - | - | - |
| Debt Service Reserve | 911,353.06 | - | 911,353.06 |
| Debt Payment Account | - | - | - |
| Total Assets | 187,362,533.66 | (1,845,971.91) | 185,516,561.75 |
| Liabilities | | | |
| Note Outstanding Class A | 145,840,062.69 | (1,991,896.98) | 143,848,165.70 |
| Note Outstanding Class B | 15,000,000.00 | - | 15,000,000.00 |
| Bonds Outstanding 2007-1 | - | - | - |
| Accrued Interest 2007-1 | - | - | - |
| Total Liabilities | 160,840,062.69 | (1,991,896.98) | 158,848,165.70 |
| Class A Parity % | 128.47% | | 128.97% |
| Total Parity %, Including Class B | 116.49% | | 116.79% |

(a) Pool Balance for parity includes all accrued interest, including any interest to be capitalized.

CPR (constant pmt rate)

| | |
|------------------|-------|
| Current Lifetime | 6.69% |
|------------------|-------|

Servicer Balance

| | Balance | % of Portfolio | # of Loans | Clms Outstanding |
|------------------------|-----------------------|----------------|---------------|-------------------|
| PHEAA | 180,666,711.68 | 100.00% | 21,716 | 972,274.82 |
| Total Portfolio | 180,666,711.68 | | 21,716 | 972,274.82 |

| Portfolio by Loan Status | | | | | | | | | | | |
|--------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| In School | 18 | 21 | 103,626.06 | 117,973.99 | 0.06% | 0.07% | 6.62 | 6.64 | 120.00 | 120.00 | |
| Grace | 15 | 8 | 47,501.49 | 18,610.00 | 0.03% | 0.01% | 6.31 | 5.55 | 119.52 | 119.00 | |
| Repayment | | | | | | | | | | | |
| Current | 17,661 | 15,663 | 141,876,217.59 | 123,369,581.27 | 77.89% | 68.29% | 4.75 | 4.74 | 151.14 | 150.49 | |
| 31-60 Days Delinquent | 491 | 382 | 4,081,357.41 | 2,768,721.58 | 2.24% | 1.53% | 5.66 | 5.61 | 158.43 | 155.61 | |
| 61-90 Days Delinquent | 245 | 219 | 2,022,320.04 | 1,724,207.63 | 1.11% | 0.95% | 5.57 | 5.71 | 161.20 | 161.28 | |
| 91-120 Days Delinquent | 143 | 132 | 1,245,832.09 | 901,607.40 | 0.68% | 0.50% | 5.38 | 5.96 | 154.78 | 152.32 | |
| 121-180 Days Delinquent | 199 | 120 | 1,445,525.41 | 1,060,722.13 | 0.79% | 0.59% | 5.50 | 5.47 | 163.68 | 151.63 | |
| 181-270 Days Delinquent | 217 | 190 | 1,355,858.60 | 1,157,788.59 | 0.74% | 0.64% | 5.49 | 5.86 | 142.02 | 142.32 | |
| 271+ Days Delinquent | 81 | 90 | 1,037,977.37 | 898,930.92 | 0.57% | 0.50% | 6.09 | 5.94 | 203.89 | 177.54 | |
| Total Repayment | 19,037 | 16,796 | 153,065,088.51 | 131,881,559.52 | 84.04% | 73.00% | 4.81 | 4.80 | 151.89 | 150.87 | |
| Forbearance | 1,574 | 3,527 | 17,795,038.14 | 37,053,868.45 | 9.77% | 20.51% | 5.73 | 5.37 | 180.00 | 169.83 | |
| Deferment | 1,318 | 1,273 | 10,254,846.51 | 10,603,137.66 | 5.63% | 5.87% | 5.47 | 5.50 | 183.03 | 187.47 | |
| Claims in Progress | 89 | 86 | 855,786.31 | 972,274.82 | 0.47% | 0.54% | 6.63 | 5.87 | 165.93 | 178.78 | |
| Claims Denied | 5 | 5 | 19,247.65 | 19,287.24 | 0.01% | 0.01% | 6.16 | 6.16 | 181.23 | 180.54 | |
| Total Portfolio | 22,056 | 21,716 | 182,141,134.67 | 180,666,711.68 | | | 4.95 | 4.96 | 156.43 | 157.04 | |

| Delinquency Status | | | | | | | | | | | |
|-------------------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Current | 17,661 | 15,663 | 141,876,217.59 | 123,369,581.27 | 92.69% | 93.55% | 4.75 | 4.74 | 151.14 | 150.49 | |
| 31-60 Days Delinquent | 491 | 382 | 4,081,357.41 | 2,768,721.58 | 2.67% | 2.10% | 5.66 | 5.61 | 158.43 | 155.61 | |
| 61-90 Days Delinquent | 245 | 219 | 2,022,320.04 | 1,724,207.63 | 1.32% | 1.31% | 5.57 | 5.71 | 161.20 | 161.28 | |
| 91-120 Days Delinquent | 143 | 132 | 1,245,832.09 | 901,607.40 | 0.81% | 0.68% | 5.38 | 5.96 | 154.78 | 152.32 | |
| 121-180 Days Delinquent | 199 | 120 | 1,445,525.41 | 1,060,722.13 | 0.94% | 0.80% | 5.50 | 5.47 | 163.68 | 151.63 | |
| 181-270 Days Delinquent | 217 | 190 | 1,355,858.60 | 1,157,788.59 | 0.89% | 0.88% | 5.49 | 5.86 | 142.02 | 142.32 | |
| 271+ Days Delinquent | 81 | 90 | 1,037,977.37 | 898,930.92 | 0.68% | 0.68% | 6.09 | 5.94 | 203.89 | 177.54 | |
| Total Portfolio in Repayment | 19,037 | 16,796 | 153,065,088.51 | 131,881,559.52 | | | 4.81 | 4.80 | 151.89 | 150.87 | |

| Portfolio by Loan Type | | | | | | | | | | | |
|----------------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Subsidized Consolidation Loans | 5,962 | 5,876 | 59,151,138.96 | 58,621,354.27 | 32.48% | 32.45% | 4.53 | 4.55 | 147.56 | 147.86 | |
| Unsubsidized Consolidation Loans | 6,357 | 6,270 | 84,449,471.91 | 83,678,967.01 | 46.36% | 46.32% | 4.72 | 4.74 | 167.47 | 167.93 | |
| Subsidized Stafford Loans | 5,352 | 5,260 | 14,836,604.79 | 14,731,500.19 | 8.15% | 8.15% | 5.80 | 5.80 | 128.94 | 130.09 | |
| Unsubsidized Stafford Loans | 4,136 | 4,065 | 20,072,489.18 | 20,017,631.55 | 11.02% | 11.08% | 5.89 | 5.89 | 153.02 | 154.65 | |
| Grad PLUS Loans | 241 | 237 | 3,576,036.91 | 3,561,912.97 | 1.96% | 1.97% | 8.32 | 8.32 | 175.31 | 176.76 | |
| Other Loans | 8 | 8 | 55,392.92 | 55,345.69 | 0.03% | 0.03% | 5.17 | 5.17 | 181.74 | 180.98 | |
| Total Balance | 22,056 | 21,716 | 182,141,134.67 | 180,666,711.68 | | | 4.95 | 4.96 | 156.43 | 157.04 | |

| Portfolio by Program Type | | | | | | | | | | | |
|--|---------------|---------------|-----------------------|-----------------------|----------------|--------|-------------|-------------|---------------|---------------|--|
| | # of Loans | | Pool Balance | | % of Principal | | WAC | | WARM | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Graduate / 4-Year Loans | 13,805 | 13,589 | 118,022,461.85 | 117,207,025.28 | 64.80% | 64.87% | 4.81 | 4.83 | 157.73 | 158.43 | |
| 2-Year Loans | 2,878 | 2,828 | 12,720,708.48 | 12,646,743.32 | 6.98% | 7.00% | 5.47 | 5.47 | 142.03 | 143.74 | |
| Proprietary / Technical / Vocational Loans | 2,435 | 2,408 | 12,085,776.20 | 12,001,781.48 | 6.64% | 6.64% | 5.38 | 5.39 | 136.61 | 137.45 | |
| Unknown (Consolidation) Loans | 2,913 | 2,866 | 39,140,857.49 | 38,637,392.19 | 21.49% | 21.39% | 5.07 | 5.09 | 163.45 | 163.36 | |
| Other | 25 | 25 | 171,330.65 | 173,769.41 | 0.09% | 0.10% | 4.75 | 4.75 | 127.04 | 135.90 | |
| Total Portfolio | 22,056 | 21,716 | 182,141,134.67 | 180,666,711.68 | | | 4.95 | 4.96 | 156.43 | 157.04 | |

| SAP Indices | | | | | | | |
|---------------------------|---------------|---------------|-----------------------|-----------------------|------------|--------|---------------|
| | # of Loans | | Pool Balance | | % of Total | | Margin |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| T-Bill Loans | 841 | 825 | 4,186,472.41 | 4,167,488.84 | 2.30% | 2.31% | 3.0344 |
| 1ML Loans | 21,215 | 20,891 | 177,954,662.26 | 176,499,222.84 | 97.70% | 97.69% | 2.5702 |
| Other Margin Loans | - | - | - | - | 0.00% | 0.00% | - |
| Total Pool Balance | 22,056 | 21,716 | 182,141,134.67 | 180,666,711.68 | | | 2.5809 |

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections**

| | |
|--------------------------|-----------|
| Distribution Date | 5/26/2020 |
| Collection Period | 4/30/2020 |

| Collection Account Activity^a | |
|--|------------------------|
| Collection Amount Received | \$ 2,143,347.33 |
| Recoveries | - |
| Reserve Account | |
| Excess of Required Reserve Account | 0.00 |
| Interest on Investment Earnings | 795.74 |
| Capitalized Interest Fund (after a stepdown or release date) | |
| Temporary Cost of Issuance Remaining | |
| Payments from Guarantor | 391,569.70 |
| Proceeds from Tender | |
| Paid to Guarantor | - |
| Purchased by Servicers/Sellers | |
| Prior Month's Allocations or Adjustments | |
| Investment Income | |
| All Fees | |
| Other Amounts Received in Collection | |
| Total Available Funds | \$ 2,535,712.77 |

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

| Fees Due for Current Period | 4/30/2020 |
|------------------------------------|----------------------|
| Indenture Trustee Fees | - |
| Servicing Fees | 30,774.96 |
| Administration Fees | 29,815.72 |
| Consolidation Rebate Fees | 126,677.05 |
| Other Fees | - |
| Total Fees | \$ 187,267.73 |

| Cumulative Default Rate | 4/30/2020 |
|--|------------------|
| Current Period's Defaults (\$) | 397,950.07 |
| Cumulative Defaults (\$) | 317,279,046.37 |
| Cumulative Default (% of original pool balance) | NA |
| Cumulative Default (% of Repayment ending balances) | 175.75% |
| Current period payments (recoveries) from Guarantor (\$) | 391,569.70 |
| Current period borrower recoveries (\$) | - |
| Cumulative Recoveries (\$) ^a | 319,161,768.65 |
| Cumulative Recovery Rate (%) ^d | 100.59% |
| Cumulative Net Loss Rate (%) | NA |
| Cumulative Servicer Reject Rate (FFELP) (%) | 0.00% |

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

| Waterfall for Distribution (in accordance with Transaction - specific documents) | Amount Due | Amount Remaining |
|--|-------------------|-------------------------|
| Total Available Funds | | 2,535,712.77 |
| First: Deposits to Department Reserve Fund | 254,433.59 | 2,281,279.18 |
| Second: Trustee Fees due | - | 2,281,279.18 |
| Third: Servicing Fee due | 30,774.96 | 2,250,504.22 |
| Fourth: Administration Fees due | 29,815.72 | 2,220,688.50 |
| Fifth: Interest Distribution on Senior Notes or Obligations | | |
| 1. 2007 Debt Service Amount | | |
| > 1/3 of 2007 Bonds Interest Distribution Amount | - | |
| > Any 2007 Bonds Interest Remaining unpaid | - | 2,220,688.50 |
| 2. 2012-1 A Interest Distribution | 180,609.59 | |
| Total Interest Distribution on Senior Notes or Obligations | 180,609.59 | 2,040,078.91 |
| Sixth: To the 2007 Debt Service Account 1/3 of Principal or unpaid Principal (if Maturity Date occurs in the next 3 months) | - | 2,040,078.91 |
| Seventh: 2012-1 B Interest Distribution Amount Subject to a Class B Interest Cap | 48,181.93 | 1,991,896.98 |
| Eight: Debt Service Fund replenishment | - | 1,991,896.98 |
| Ninth: To the 2007 Debt Service Account 1/3 of Principal or unpaid Principal due on the 2007 Bonds on the next Principal Reduction Payment Date | - | 1,991,896.98 |
| Tenth: Payments to Noteholders for 2012 A and 2012 B Notes | 1,991,896.98 | - |
| Eleventh: Class B Carryover Amount | - | - |
| Twelfth: Release to Issuer | - | - |

| Principal and Interest Distributions | 2012-1 A | 2012-1 B | TOTAL |
|---|---------------------|------------------|---------------------|
| Periodic Interest Due | 180,609.59 | 48,181.93 | 228,791.52 |
| Periodic Interest Paid | 180,609.59 | 48,181.93 | 228,791.52 |
| Interest Excess/(Shortfall) | - | - | - |
| Interest Carryover Due | - | - | - |
| Interest Carryover Paid | - | - | - |
| Interest Carryover | - | - | - |
| Periodic Principal Distribution Amount | 1,991,896.98 | - | 1,991,896.98 |
| Periodic Principal Paid | 1,991,896.98 | - | 1,991,896.98 |
| Excess/(Shortfall) | - | - | - |
| Total Distribution Amount | 2,172,506.57 | 48,181.93 | 2,220,688.50 |

Educational Funding of the South, Inc
2003FL Indenture
Balance Sheet
April 30, 2020
(Unaudited)

ASSETS

| | | |
|-------------------------------|-----------|-----------------------|
| Cash | \$ | 3,615,356.59 |
| Assets Held by Trustee | | |
| Investments | | 795.74 |
| Student Loans Receivable, Net | | 178,474,731.15 |
| Accrued Interest Receivable | | 5,765,291.07 |
| Other Receivables | | 33,865.05 |
| Prepaid and Deferred Expenses | | - |
| | | <hr/> |
| Total Assets | \$ | 187,890,039.60 |
| | | <hr/> <hr/> |

LIABILITIES AND NET ASSETS

| | | |
|---|-----------|-----------------------|
| Notes Payable, Net | \$ | 160,840,062.69 |
| Discount on Notes Payable, Net | | (4,310,932.81) |
| Debt Issue Cost (Net) | | (2,066,119.24) |
| Accrued Interest Payable | | 31,557.87 |
| Other Accounts Payable & Accrued Expenses | | 540,666.75 |
| | | <hr/> |
| Total Liabilities | \$ | 155,035,235.26 |
| | | <hr/> <hr/> |
| Net Assets | \$ | 32,854,804.34 |
| | | <hr/> <hr/> |
| Total Liabilities and Net Assets | \$ | 187,890,039.60 |
| | | <hr/> <hr/> |

IV. Transactions for the Time Period**A. Student Loan Principal Collection Activity**

| | |
|---|-----------------------|
| i. Regular Principal Collections | (1,219,079.58) |
| ii. Principal Collections from Guarantor | (371,490.99) |
| iii. Paydown due to Loan Consolidation | (537,642.91) |
| iv. Principal Collections from Schools | - |
| v. Principal Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments | - |
| vii. Loans transferred out/deconverted (PUT) | - |
| viii. Total Principal Collections | (2,128,213.48) |

B. Student Loan Non-Cash Principal Activity

| | |
|---|-------------------|
| i. Principal Realized Losses - Claim Write-Offs | (78.96) |
| ii. Principal Realized Losses - Other | (482.74) |
| iii. Other Adjustments | 17.60 |
| iv. Capitalized Interest | 245,083.68 |
| v. Total Non-Cash Principal Activity | 244,539.58 |

C. Student Loan Principal Additions

| | |
|---|----------|
| i. New Loan Additions \$ - | - |
| ii. Total Principal Additions \$ - | - |

D. Total Student Loan Principal Activity (Aviii + Bv + Cii) (1,883,673.90)**E. Student Loan Interest Activity**

| | |
|--|---------------------|
| i. Regular Interest Collections | (372,713.14) |
| ii. Interest Claims Received from Guarantors | (20,078.71) |
| iii. Late Fees & Other | (3,459.41) |
| iv. Interest due to Loan Consolidation | (10,452.29) |
| v. Interest Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments - | - |
| vii. Interest Benefit and Special Allowance Payments | 129,883.24 |
| viii. Loans transferred out/deconverted | - |
| vix. Total Interest Collections | (276,820.31) |

F. Student Loan Non-Cash Interest Activity

| | |
|--|-------------------|
| i. Interest Losses - Claim Write-offs | (8,149.00) |
| ii. Interest Losses - Other | (2,569.69) |
| iii. Other Adjustments b. | 0.59 |
| iv. Capitalized Interest | (245,083.68) |
| v. Interest Accrual | 711,154.74 |
| vi. Total Non-Cash Interest Adjustments | 455,352.96 |

G. Student Loan Interest Additions

| | |
|--|----------|
| i. New Loan Additions(a) \$ - | - |
| ii. Total Interest Additions \$ - | - |

H. Total Student Loan Interest Activity (Evix + Fvi + Gii) 178,532.65**I. Defaults Paid this Quarter (Aii + Eii)**

(391,569.70)

J. Cumulative Defaults Paid to Date

(319,161,768.65)

K. Interest Expected to be Capitalized

| | |
|---|--------------|
| Interest Expected to be Capitalized - Beginning (III - A-ii) | 1,363,113.88 |
| Interest Capitalized into Principal During Collection Period (B-iv) | 245,083.68 |
| Change in Interest Expected to be Capitalized | (164,167.23) |
| Interest Expected to be Capitalized - Ending (III - A-ii) | 1,772,364.79 |

2003FL Indenture

| | | 04-01-2020 - 04-30-2020 |
|---|----|-------------------------|
| A. Principal Collections | | |
| i. Principal Payments Received - Cash | \$ | 1,590,570.57 |
| ii. Principal Received from Loans Consolidated | | 537,642.91 |
| iii. Total Principal Collections | | <u>2,128,213.48</u> |
| B. Interest Collections | | |
| i. Interest Payments Received - Cash | \$ | 392,791.85 |
| ii. Interest Received from Loans Consolidated | | 10,452.29 |
| iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments | | (129,883.24) |
| iv. Late Fees & Other | | 3,459.41 |
| v. Other System Adjustments | | - |
| vi. Total Interest Collections | \$ | <u>276,820.31</u> |
| C. Other Reimbursements | | |
| D. Repurchases/ Reimbursements by Servicer/Seller | \$ | - |
| E. Investment Earnings | \$ | 795.74 |
| F. Total Cash Receipts during Collection Period | \$ | <u>2,405,829.53</u> |