

**Student Loan Backed Reporting - FFELP
Quarterly Distribution Report**

| | |
|--------------------------|---------------------------------------|
| Issuer | Educational Funding of the South, Inc |
| Deal Name | 2011-1 Series |
| Distribution Date | 7/26/2021 |
| Collection Period | 6/30/2021 |
| Contact Name | Ken Mann |
| Contact Number | 865-824-3054 |
| Contact Email | kmann@edsouth.org |
| Website | www.edsouth.org |

Notes/Bonds - Group I (FFELP)

| Class | CUSIP | Rate | Index | Margin | Auction Status | Original Balance | Beg Princ Bal | Interest Accrual | Principal Paid | End Princ Bal * | % of Securities | Payment Frequency | Maturity |
|--------------|-----------|----------|----------|----------|----------------|-----------------------|-----------------------|-------------------|---------------------|-----------------------|-----------------|-------------------|------------|
| 2011-1 A-1 | 28148WAA1 | 0.72575% | 0.17575% | 0.55000% | | 372,277,000.00 | - | - | - | - | 0.00% | Quarterly | 10/25/2021 |
| 2011-1 A-2 | 28148WAB9 | 0.82575% | 0.17575% | 0.65000% | | 449,950,000.00 | 105,616,392.06 | 220,456.35 | 6,684,639.90 | 98,931,752.16 | 72.81% | Quarterly | 4/25/2035 |
| 2011-1 B | 28148WAC7 | 3.87575% | 0.17575% | 3.70000% | | 36,943,000.00 | 36,943,000.00 | 361,935.04 | - | 36,943,000.00 | 27.19% | Quarterly | 4/25/2046 |
| Total | | | | | | 859,170,000.00 | 142,559,392.06 | 582,391.39 | 6,684,639.90 | 135,874,752.16 | 100% | | |

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

| | Beg Balance | Activity | End Balance |
|------------------------------------|-----------------------|-----------------------|-----------------------|
| Principal Balance | 179,915,937.94 | (6,560,523.83) | 173,355,414.11 |
| Accrued Interest to be Capitalized | 1,183,882.14 | 79,584.46 | 1,263,466.60 |
| Total Pool Balance | 181,099,820.08 | (6,480,939.37) | 174,618,880.71 |
| Weighted Average Coupon (WAC) | 4.73 | 0.00 | 4.74 |
| Weighted Average Maturity (WAM) | 154.94 | 0.05 | 154.99 |
| Number of Loans | 21,693 | (861) | 20,832 |
| Number of Borrowers | 9,914 | (410) | 9,504 |
| Average Loan Balance | \$8,348.31 | 33.94 | \$8,382.24 |
| Average Borrower Indebtedness | \$18,267.08 | 106.12 | \$18,373.20 |

Weighted Average Payments Made

| | % of Pool | W.A. Time until Repayment (months) ^(a) (should include grace period) |
|-------------------------------|-----------|--|
| In School | 0.03% | -63.16 |
| Grace | 0.02% | -2.73 |
| Deferment | 5.56% | -24.46 |
| Forbearance | 8.11% | -2.54 |
| | | W.A. Time in Repayment (months) |
| Repayment | 85.52% | 183.80 |
| Claims in Progress | 0.71% | 191.77 |
| Claims Denied | 0.05% | 187.00 |
| Total Weighted Average | | 157.05 |

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

Funds and Accounts

| | Beg Balance | Activity | End Balance |
|---------------------------------------|---------------------|-------------------|---------------------|
| Reserve Account | 1,288,755.00 | - | 1,288,755.00 |
| Reserve Amt Required | 1,288,755.00 | - | 1,288,755.00 |
| Capitalized Interest Account | - | - | - |
| Capitalized Interest Account Required | - | - | - |
| Collection Fund | 7,404,792.78 | 284,705.60 | 7,689,498.38 |
| Acquisition Account | - | - | - |
| Interest Account | - | - | - |
| Total Accounts Balance | 8,693,547.78 | 284,705.60 | 8,978,253.38 |

Balance Sheet and Parity

| | Beg Balance | Activity | End Balance |
|-----------------------------------|-----------------------|-----------------------|-----------------------|
| Assets | | | |
| Pool Balance ^a | 186,633,504.09 | (6,464,809.92) | 180,168,694.17 |
| Capitalized Interest Fund | - | - | - |
| Debt Service Reserve | 1,288,755.00 | - | 1,288,755.00 |
| Acquisition Account | - | - | - |
| Total Assets | 187,922,259.09 | (6,464,809.92) | 181,457,449.17 |
| Liabilities | | | |
| Note Outstanding Class A | 105,616,392.08 | (6,684,639.90) | 98,931,752.18 |
| Note Outstanding Class B | 36,943,000.00 | - | 36,943,000.00 |
| Total Liabilities | 142,559,392.08 | (6,684,639.90) | 135,874,752.18 |
| Class A Parity % | 177.93% | | 183.42% |
| Total Parity %, Including Class B | 131.82% | | 133.55% |

(a) Pool Balance for parity includes all accrued interest, including any interest to be capitalized.

CPR (constant pmt rate)

| | |
|------------------|-------|
| Current Lifetime | 5.12% |
|------------------|-------|

Servicer Balance

| | Balance | % of Portfolio | # of Loans | Cims Outstanding |
|------------------------|-----------------------|----------------|---------------|---------------------|
| PHEAA | 174,618,880.71 | 100.00% | 20,832 | 1,237,266.30 |
| Total Portfolio | 174,618,880.71 | | 20,832 | 1,237,266.30 |

Educational Funding of the South, Inc - 2011-1 Series

| Portfolio by Loan Status | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | |
|--------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|-------------|-------------|---------------|---------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| | In School | 16 | 13 | 64,714.85 | 52,252.68 | 0.04% | 0.03% | 5.72 | 5.46 | 120.00 |
| Grace | 5 | 8 | 27,177.23 | 40,071.92 | 0.02% | 0.02% | 6.14 | 6.35 | 120.00 | 119.91 |
| Repayment | | | | | | | | | | |
| Current | 17,241 | 16,713 | 142,891,505.51 | 138,567,713.33 | 78.90% | 79.35% | 4.63 | 4.62 | 151.98 | 151.50 |
| 31-60 Days Delinquent | 440 | 456 | 3,546,937.44 | 3,821,517.66 | 1.96% | 2.19% | 5.46 | 5.43 | 160.64 | 158.43 |
| 61-90 Days Delinquent | 227 | 259 | 1,822,580.30 | 2,036,145.77 | 1.01% | 1.17% | 5.50 | 5.43 | 160.81 | 147.55 |
| 91-120 Days Delinquent | 133 | 119 | 1,427,445.54 | 868,062.30 | 0.79% | 0.50% | 5.73 | 4.90 | 153.17 | 152.44 |
| 121-180 Days Delinquent | 258 | 212 | 2,028,169.49 | 1,903,269.12 | 1.12% | 1.09% | 4.86 | 5.42 | 145.88 | 177.60 |
| 181-270 Days Delinquent | 218 | 195 | 2,105,542.40 | 1,442,993.87 | 1.16% | 0.83% | 5.21 | 4.91 | 190.42 | 141.46 |
| 271+ Days Delinquent | 60 | 72 | 297,450.79 | 690,700.61 | 0.16% | 0.40% | 5.02 | 5.68 | 179.05 | 144.27 |
| Total Repayment | 18,577 | 18,026 | 154,119,631.47 | 149,330,402.66 | 85.10% | 85.52% | 4.68 | 4.67 | 152.79 | 151.63 |
| Forbearance | 1,649 | 1,388 | 15,247,755.21 | 14,158,719.38 | 8.42% | 8.11% | 5.08 | 5.27 | 161.37 | 169.72 |
| Deferment | 1,324 | 1,236 | 10,699,180.00 | 9,713,937.44 | 5.91% | 5.56% | 5.04 | 4.96 | 175.83 | 175.57 |
| Claims in Progress | 120 | 159 | 855,794.53 | 1,237,266.30 | 0.47% | 0.71% | 4.37 | 5.27 | 155.83 | 198.15 |
| Claims Denied | 2 | 2 | 85,566.79 | 86,231.33 | 0.05% | 0.05% | 3.25 | 3.25 | 295.00 | 292.00 |
| Total Portfolio | 21,693 | 20,832 | 181,099,820.08 | 174,618,880.71 | | | 4.73 | 4.74 | 154.94 | 154.99 |

| Delinquency Status | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | |
|-------------------------------------|---------------|---------------|-----------------------|-----------------------|----------------|--------|-------------|-------------|---------------|---------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| | Current | 17,241 | 16,713 | 142,891,505.51 | 138,567,713.33 | 92.71% | 92.79% | 4.63 | 4.62 | 151.98 |
| 31-60 Days Delinquent | 440 | 456 | 3,546,937.44 | 3,821,517.66 | 2.30% | 2.56% | 5.46 | 5.43 | 160.64 | 158.43 |
| 61-90 Days Delinquent | 227 | 259 | 1,822,580.30 | 2,036,145.77 | 1.18% | 1.36% | 5.50 | 5.43 | 160.81 | 147.55 |
| 91-120 Days Delinquent | 133 | 119 | 1,427,445.54 | 868,062.30 | 0.93% | 0.58% | 5.73 | 4.90 | 153.17 | 152.44 |
| 121-180 Days Delinquent | 258 | 212 | 2,028,169.49 | 1,903,269.12 | 1.32% | 1.27% | 4.86 | 5.42 | 145.88 | 177.60 |
| 181-270 Days Delinquent | 218 | 195 | 2,105,542.40 | 1,442,993.87 | 1.37% | 0.97% | 5.21 | 4.91 | 190.42 | 141.46 |
| 271+ Days Delinquent | 60 | 72 | 297,450.79 | 690,700.61 | 0.19% | 0.46% | 5.02 | 5.68 | 179.05 | 144.27 |
| Total Portfolio in Repayment | 18,577 | 18,026 | 154,119,631.47 | 149,330,402.66 | | | 4.68 | 4.67 | 152.79 | 151.83 |

| Portfolio by Loan Type | # of Loans | | Pool Balance | | % of Balance | | WAC | | WARM | |
|----------------------------------|--------------------------------|---------------|-----------------------|-----------------------|---------------|--------|-------------|-------------|---------------|---------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| | Subsidized Consolidation Loans | 5,788 | 5,570 | 62,130,440.32 | 59,847,556.55 | 34.31% | 34.27% | 4.57 | 4.57 | 145.50 |
| Unsubsidized Consolidation Loans | 6,001 | 5,767 | 78,535,785.40 | 75,911,119.89 | 43.37% | 43.47% | 4.66 | 4.67 | 163.19 | 163.60 |
| Subsidized Stafford Loans | 5,632 | 5,416 | 16,296,108.27 | 15,721,970.93 | 9.00% | 9.00% | 4.72 | 4.73 | 133.87 | 133.84 |
| Unsubsidized Stafford Loans | 4,006 | 3,827 | 20,553,204.50 | 19,709,404.73 | 11.35% | 11.29% | 5.00 | 4.99 | 164.91 | 165.29 |
| Grad PLUS Loans | 253 | 239 | 3,539,516.96 | 3,384,249.94 | 1.95% | 1.94% | 7.79 | 7.88 | 177.18 | 169.05 |
| Other Loans | 13 | 13 | 44,764.63 | 44,578.67 | 0.02% | 0.03% | 3.31 | 3.31 | 104.27 | 105.48 |
| Total Balance | 21,693 | 20,832 | 181,099,820.08 | 174,618,880.71 | | | 4.73 | 4.74 | 154.94 | 154.99 |

| Portfolio by Program Type | # of Loans | | Pool Balance | | % of Principal | | WAC | | WARM | |
|--|-------------------------|---------------|-----------------------|-----------------------|----------------|--------|-------------|-------------|---------------|---------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| | Graduate / 4-Year Loans | 14,779 | 14,162 | 126,883,748.38 | 122,095,052.32 | 70.06% | 69.92% | 4.58 | 4.59 | 156.06 |
| 2-Year Loans | 2,661 | 2,554 | 12,705,674.80 | 12,337,425.15 | 7.02% | 7.07% | 4.83 | 4.84 | 151.77 | 151.12 |
| Proprietary / Technical / Vocational Loans | 1,722 | 1,661 | 9,271,615.78 | 8,971,876.28 | 5.12% | 5.14% | 4.84 | 4.84 | 152.67 | 152.33 |
| Unknown (Consolidation) Loans | 2,523 | 2,447 | 32,204,369.59 | 31,180,875.48 | 17.78% | 17.86% | 5.26 | 5.26 | 152.40 | 152.58 |
| Other | 8 | 8 | 34,411.53 | 33,651.48 | 0.02% | 0.02% | 5.45 | 5.49 | 181.77 | 181.36 |
| Total Portfolio | 21,693 | 20,832 | 181,099,820.08 | 174,618,880.71 | | | 4.73 | 4.74 | 154.94 | 154.99 |

| SAP Indices | # of Loans | | Pool Balance | | % of Total | | Margin |
|---------------------------|---------------|---------------|-----------------------|-----------------------|--------------|--------|---------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| | T-Bill Loans | 790 | 747 | 4,498,596.96 | 4,248,695.02 | 2.48% | |
| 1ML Loans | 20,903 | 20,085 | 176,601,223.12 | 170,370,185.69 | 97.52% | 97.57% | 2.5678 |
| Other Margin Loans | - | - | - | - | 0.00% | 0.00% | - |
| Total Pool Balance | 21,693 | 20,832 | 181,099,820.08 | 174,618,880.71 | | | 2.5794 |

| Collateral Pool Characteristics | Amount (\$) |
|---------------------------------|----------------|
| Initial Pool Balance | 823,154,167.22 |

**Student Loan Backed Reporting - FFELP
Monitoring Waterfall and Collections
Educational Funding of the South, Inc**

| | |
|-------------------|-----------|
| Distribution Date | 7/26/2021 |
| Collection Period | 6/30/2021 |

| Collection Account Activity ^a | |
|---|---------------------|
| Collection Amount Received | 7,511,899.55 |
| Recoveries | - |
| Reserve Account | - |
| Excess of Required Reserve Account | - |
| Interest on Investment Earnings | 528.42 |
| Capitalized Interest Account (after a stepdown or release date) | - |
| Temporary Cost of Issuance Remaining | - |
| Payments from Guarantor | 940,822.21 |
| Proceeds from Tender | - |
| Paid to Guarantor | - |
| Purchased by Servicers/Sellers | - |
| Prior Month's Allocations or Adjustments | - |
| Investment Income | - |
| All Fees | (\$763,751.80) |
| Other Amounts Received in Collection | - |
| Total Available Funds | 7,689,498.38 |

(a) Cash collections represent amounts received and posted in the Trust accounts as of the last day of the collection period.

| Fees Due for Current Period | | 6/30/2021 |
|-----------------------------|--|----------------------|
| Indenture Trustee Fees | | 11,224.56 |
| Servicing Fees | | 34,688.23 |
| Administration Fees | | 80,534.48 |
| Consolidation Rebate Fees | | 121,772.05 |
| Other Fees | | - |
| Total Fees | | \$ 248,219.32 |

| Cumulative Default Rate | | 6/30/2021 |
|--|--|----------------|
| Current Period's Defaults (\$) | | 1,582,634.32 |
| Cumulative Defaults (\$) | | 189,549,569.80 |
| Cumulative Default (% of original pool balance) | | 23.03% |
| Cumulative Default (% of Repayment ending balances) | | 108.61% |
| Current period payments (recoveries) from Guarantor (\$) | | 940,822.21 |
| Current period borrower recoveries (\$) | | - |
| Cumulative Recoveries (\$) ^a | | 194,401,998.38 |
| Cumulative Recovery Rate (%) ^d | | 102.56% |
| Cumulative Net Loss Rate (%) | | -0.59% |
| Cumulative Servicer Reject Rate (FFELP) (%) | | 0.00% |

a) Cumulative Recoveries includes 97% of Claims in Progress
b) Due to the inclusion of death, disability and bankruptcy claims, the recovery rate can exceed 100%.

Waterfall Activity

| Waterfall for Distribution (in accordance with Transaction - specific documents) | Amount Due | Amount Remaining |
|--|--------------|------------------|
| Total Available Funds | | 7,689,498.38 |
| First: Deposits to Department Reserve Fund | 296,019.82 | 7,393,478.56 |
| Second: Trustee Fees due | 11,224.56 | 7,382,254.00 |
| Third: Servicing Fee due | 34,688.23 | 7,347,565.77 |
| Fourth: Administration Fees due | 36,115.71 | 7,311,450.06 |
| Fifth: Interest Distribution on Senior Notes or Obligations | | |
| 2011-1 A1 | - | |
| 2011-1 A2 | 220,456.35 | |
| Total Interest Distribution on Senior Notes or Obligations | 220,456.35 | 7,090,993.71 |
| Sixth: Class B Interest Distribution Amount | 361,935.04 | 6,729,058.67 |
| Seventh: Debt Service Fund replenishment | - | 6,729,058.67 |
| Eight: Principal Distribution on Senior and Sub Notes or Obligations | | |
| 2011-1 A1 | - | |
| 2011-1 A2 | 6,480,939.37 | |
| 2011-1 B1 | - | |
| Total Principal Distribution on Senior and Sub Notes or Obligations | 6,480,939.37 | 248,119.30 |
| Ninth: Subordinate Administration Fee | 44,418.77 | 203,700.53 |
| Tenth: Excess available funds to Noteholders | 203,700.53 | - |
| Eleventh: Class B Carryover Amount | - | - |
| Twelfth: Release to Issuer | - | - |

(a) Footnotes
(b) Footnotes

| Principal and Interest Distributions | | Class A | Class B | TOTAL |
|--|--|---------------------|-------------------|---------------------|
| Periodic Interest Due | | 220,456.35 | 361,935.04 | 582,391.39 |
| Periodic Interest Paid | | 220,456.35 | 361,935.04 | 582,391.39 |
| Interest Excess/(Shortfall) | | - | - | - |
| Interest Carryover Due | | - | - | - |
| Interest Carryover Paid | | - | - | - |
| Interest Carryover | | - | - | - |
| Periodic Principal Distribution Amount | | 6,684,639.90 | - | 6,684,639.90 |
| Periodic Principal Paid | | 6,684,639.90 | - | 6,684,639.90 |
| Excess/(Shortfall) | | - | - | - |
| Total Distribution Amount | | 6,905,096.25 | 361,935.04 | 7,267,031.29 |

Educational Funding of the South, Inc
2011-1 Series
Balance Sheet
June 30, 2021
(Unaudited)

ASSETS

| | | |
|-------------------------------|-----------|-----------------------|
| Cash | \$ | 9,316,160.73 |
| Assets Held by Trustee | | |
| Investments | | 163.61 |
| Student Loans Receivable, Net | | 172,885,414.11 |
| Accrued Interest Receivable | | 6,946,026.64 |
| Other Receivables | | 42,091.61 |
| Prepaid and Deferred Expenses | | - |
| | | <hr/> |
| Total Assets | \$ | 189,189,856.70 |
| | | <hr/> <hr/> |

LIABILITIES AND NET ASSETS

| | | |
|---|-----------|-----------------------|
| Notes Payable, Net | \$ | 142,559,392.06 |
| Debt Issue Costs | | (301,101.71) |
| Accrued Interest Payable | | 422,377.95 |
| Other Accounts Payable & Accrued Expenses | | 904,509.18 |
| | | <hr/> |
| Total Liabilities | \$ | 143,585,177.48 |
| | | <hr/> <hr/> |
| Net Assets | \$ | 45,604,679.22 |
| | | <hr/> <hr/> |
| Total Liabilities and Net Assets | \$ | 189,189,856.70 |
| | | <hr/> <hr/> |

EFS 2011-1 Series

For Quarter End 6/30/2021

IV. Transactions for the Time Period

TOTAL

A. Student Loan Principal Collection Activity

| | |
|---|-----------------------|
| i. Regular Principal Collections | (4,229,007.18) |
| ii. Principal Collections from Guarantor | (914,999.47) |
| iii. Paydown due to Loan Consolidation | (2,006,142.56) |
| iv. Principal Collections from Schools | - |
| v. Principal Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments | - |
| vii. Loans transferred out/deconverted (PUT) | - |
| viii. Total Principal Collections | (7,150,149.21) |

B. Student Loan Non-Cash Principal Activity

| | |
|---|-------------------|
| i. Principal Realized Losses - Claim Write-Offs | (522.15) |
| ii. Principal Realized Losses - Other | (1,716.52) |
| iii. Other Adjustments | 31,045.10 |
| iv. Capitalized Interest | 560,818.95 |
| v. Total Non-Cash Principal Activity | 589,625.38 |

C. Student Loan Principal Additions

| | |
|---|----------|
| i. New Loan Additions \$ - | - |
| ii. Total Principal Additions \$ - | - |

| | |
|--|-----------------------|
| D. Total Student Loan Principal Activity (Aviii + Bv + Cii) | (6,560,523.83) |
|--|-----------------------|

E. Student Loan Interest Activity

| | |
|--|---------------------|
| i. Regular Interest Collections | (1,195,521.04) |
| ii. Interest Claims Received from Guarantors | (25,822.74) |
| iii. Late Fees & Other | 2,968.01 |
| iv. Interest due to Loan Consolidation | (88,705.58) |
| v. Interest Write-Offs Reimbursed to the Trust - | - |
| vi. Other System Adjustments - | - |
| vii. Interest Benefit and Special Allowance Payments | 523,543.29 |
| viii. Loans transferred out/deconverted | - |
| ix. Total Interest Collections | (783,538.06) |

F. Student Loan Non-Cash Interest Activity

| | |
|--|---------------------|
| i. Interest Losses - Claim Write-offs | (13,926.97) |
| ii. Interest Losses - Other | (5,283.98) |
| iii. Other Adjustments | 906.02 |
| iv. Capitalized Interest | (560,818.95) |
| v. Interest Accrual | 2,024,548.92 |
| vi. Total Non-Cash Interest Adjustments | 1,445,425.04 |

G. Student Loan Interest Additions

| | |
|--|----------|
| i. New Loan Additions \$ - | - |
| ii. Total Interest Additions \$ - | - |

| | |
|--|-------------------|
| H. Total Student Loan Interest Activity (Eix + Fvi + Gii) | 661,886.98 |
|--|-------------------|

| | |
|--|---------------------|
| I. Defaults Paid this Quarter (Aii + Eii) | (940,822.21) |
|--|---------------------|

| | |
|--|-------------------------|
| J. Cumulative Defaults Paid to Date | (194,401,998.38) |
|--|-------------------------|

K. Interest Expected to be Capitalized

| | |
|---|--------------|
| Interest Expected to be Capitalized - Beginning (III - A-ii) | 1,183,882.14 |
| Interest Capitalized into Principal During Collection Period (B-iv) | 560,818.95 |
| Change in Interest Expected to be Capitalized | (481,234.49) |
| Interest Expected to be Capitalized - Ending (III - A-ii) | 1,263,466.60 |

EFS 2011-1 Series

For Quarter End 06-30-21

| V. Cash Receipts for the Time Period | TOTAL |
|---|------------------------|
| A. Principal Collections | |
| i. Principal Payments Received - Cash | \$ 5,144,006.65 |
| ii. Principal Received from Loans Consolidated | 2,006,142.56 |
| iii. Total Principal Collections | \$ 7,150,149.21 |
| B. Interest Collections | |
| i. Interest Payments Received - Cash | \$ 1,221,343.78 |
| ii. Interest Received from Loans Consolidated | 88,705.58 |
| iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments | (523,543.29) |
| iv. Late Fees & Other | (2,968.01) |
| v. Total Interest Collections | \$ 783,538.06 |
| C. Other Reimbursements | \$ - |
| D. Repurchases/ Reimbursements by Servicer/Seller | \$ - |
| E. Investment Earnings | \$ 528.42 |
| F. Total Cash Receipts during Collection Period | \$ 7,934,215.69 |